

# District 26 Monthly Treasurer's Report

Month: May 2008

Fiscal Year	91.67%	Completed
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Revenues	Budget	YTD	% of total
<b>Education Fund</b>			
Property Taxes	13,868,392	6,976,513	50.31%
Other Local revenue	1,491,913	1,394,974	93.50%
General State Aid	5,124,812	4,301,126	83.93%
Other State Revenue	3,211,419	1,289,671	40.16%
Federal Revenue	1,046,574	961,865	91.91%
<b>Total Education Fund</b>	<b>24,743,110</b>	<b>14,924,148</b>	<b>60.32%</b>
<b>Oper. &amp; Maint Fund</b>			
Property Taxes	2,565,064	1,330,437	51.87%
Other Local revenue	408,111	359,972	88.20%
General State Aid			
Other State Revenue			
Federal Revenue			
<b>Total Oper/ Maint Fund</b>	<b>2,973,175</b>	<b>1,690,409</b>	<b>56.86%</b>
<b>Transportation Fund</b>			
Property Taxes	339,141	289,518	85.37%
Other Local revenue	35,600	30,128	84.63%
General State Aid			
Other State Revenue	1,002,718	739,587	73.76%
Federal Revenue			
<b>Total Transportation</b>	<b>1,377,460</b>	<b>1,059,233</b>	<b>76.90%</b>
<b>Pension Fund</b>			
Property Taxes	429,263	287,900	67.07%
Other Local revenue	110,000	6,676	6.07%
General State Aid			
<b>Total Pension Fund</b>	<b>539,263</b>	<b>294,575</b>	<b>54.63%</b>
<b>Working Cash</b>			
Property taxes			
Other Local revenue	50,000	3,706	7.41%
<b>Total Working Cash</b>	<b>50,000</b>	<b>3,706</b>	<b>7.41%</b>
<b>Bond &amp; Interest fund</b>			
Property Taxes	3,078,924	1,635,147	53.11%
Other local Revenue	70,000	45,330	64.76%
<b>Total Bond and Interest</b>	<b>3,148,924</b>	<b>1,680,477</b>	<b>53.37%</b>
<b>Total All Fund</b>			
Property Taxes	20,280,784	10,519,515	51.87%
Other Local revenue	2,165,624	1,840,785	85.00%
General State Aid	5,124,812	4,301,126	83.93%
Other State Revenue	4,214,138	2,029,258	48.15%
Federal Revenue	1,046,574	961,865	91.91%
Sale of Building	-	-	
Fund Transfer	-	-	
<b>Total</b>	<b>32,831,931</b>	<b>19,652,548</b>	<b>59.86%</b>
Sales of Building		1,279,375	
<b>Total Revenues</b>	<b>32,831,931</b>	<b>20,931,923</b>	<b>63.75%</b>

May Treasurer's Report

<b>Expenses</b>	<b>Fy 08 Budget Exp.</b>	<b>Cash Expenses YTD</b>	<b>% of Budget</b>
<b>Education Fund</b>			
Salaries	16,379,164	15,981,423	97.57%
Benefits	4,328,765	3,053,111	70.53%
Purchased Services	2,152,215	2,258,118	104.92%
Supplies/Materials	592,148	499,711	84.39%
Capital Outlay	51,748	47,852	92.47%
Other	220,018	183,633	83.46%
Transfers		2,858	
Tuition	738,451	678,673	91.91%
<b>Total for Education Fund</b>	<b>24,462,509</b>	<b>22,705,379</b>	<b>92.82%</b>
<b>Operations/ Maintenance</b>			
Salaries	709,180	744,727	105.01%
Benefits	140,621	137,848	98.03%
Purchased Services	633,964	605,888	95.57%
Supplies/Materials	733,893	846,935	115.40%
Capital Outlay	122,710	49,819	40.60%
Other	247,856	221,412	89.33%
<b>Total for O/M Fund</b>	<b>2,588,224</b>	<b>2,606,631</b>	<b>100.71%</b>
<b>Transportation Fund</b>			
Salaries	678,486	745,990	109.95%
Benefits	66,640	82,631	124.00%
Purchased Services	232,673	279,347	120.06%
Supplies/Materials	90,280	171,287	189.73%
Capital Outlay	153,388	195,457	127.43%
Other	7,012	7,374	105.16%
<b>Total for Trans Fund</b>	<b>1,228,479</b>	<b>1,482,086</b>	<b>120.64%</b>
<b>Pension Funds</b>			
Benefits	740,868	709,009	95.70%
<b>Total Pension Funds</b>	<b>740,868</b>	<b>709,009</b>	<b>95.70%</b>
<b>Bond and Interest Funds</b>			
<b>Debt/Other</b>	<b>3,078,233</b>	<b>3,074,837</b>	<b>99.89%</b>
<b>All funds</b>			
Salaries	17,766,830	17,472,141	98.34%
Benefits	5,276,894	3,982,600	75.47%
Purchased Services	3,018,852	3,143,353	104.12%
Supplies/Materials	1,416,321	1,517,934	107.17%
Capital Outlay	327,846	293,128	89.41%
Other	3,553,119	3,487,255	98.15%
Transfers	-	2,858	
Tuition	738,451	678,673	91.91%
<b>Total All funds</b>	<b>32,098,313</b>	<b>30,577,942</b>	<b>95.26%</b>
Less Sale of Building Expenses		17,968	
<b>Total Expenses</b>	<b>32,098,313</b>	<b>30,559,975</b>	<b>95.21%</b>

## Cash Flow for 2008

Cary Community Consolidated School District 26

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	September	October	November	December
<b>Beginning Balance</b>	\$3,200,000	\$ 1,746,482	\$ 2,844,234	\$ 2,515,234	\$ 2,795,965	\$ 2,951,965	\$ 6,430,251	\$ 5,218,796	\$ 4,821,208	\$ 4,072,097	\$ 7,136,824	\$ 4,376,551
<b>Monthly expenses</b>												
Payroll	\$1,687,740	\$ 1,820,680	\$ 1,799,246	\$ 1,717,661	\$ 1,859,629	\$ 1,971,630	\$ 1,385,218	\$ 1,425,699	\$ 2,613,361	\$ 1,799,523	\$ 1,799,523	\$ 1,799,523
Acct payable/ Ins	\$1,013,844	\$ 636,882	\$ 631,831	\$ 927,371	\$ 650,540	\$ 1,018,035	\$ 699,516	\$ 567,650	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
One time expenses	\$	\$ 2,731,423				\$ 74,292	\$ 201,234	\$ 327,897				
<b>Total Expenses</b>	<b>\$2,701,583</b>	<b>\$ 5,188,985</b>	<b>\$ 2,431,076</b>	<b>\$ 2,645,032</b>	<b>\$ 2,510,170</b>	<b>\$ 3,063,956</b>	<b>\$ 2,285,968</b>	<b>\$ 2,321,246</b>	<b>\$ 3,713,361</b>	<b>\$ 2,899,523</b>	<b>\$ 2,899,523</b>	<b>\$ 2,899,523</b>
<b>Projected Revenue</b>												
Property taxes	\$ 212,628	\$ -	\$ -	\$ -	\$ 641,643	\$ 9,374,640	\$ 236,440	\$ 1,305,080	\$ 3,500,000	\$ 6,500,000	\$ 175,000	\$ 99,000
State Aid	\$ 431,768	\$ 448,326	\$ 448,326	\$ 448,326	\$ 448,326	\$ 896,651	\$ -	\$ 431,368	\$ 424,250	\$ 424,250	\$ 424,250	\$ 424,250
Other Revenue	\$ 603,668	\$ 624,036	\$ 153,751	\$ 977,437	\$ 576,201	\$ 270,950	\$ 838,073	\$ 187,210	\$ 540,000	\$ 540,000	\$ 540,000	\$ 540,000
One Time Revenue	\$	\$ 1,214,375										
<b>Total revenue</b>	<b>\$1,248,065</b>	<b>\$ 2,286,737</b>	<b>\$ 602,077</b>	<b>\$ 1,425,763</b>	<b>\$ 1,666,170</b>	<b>\$ 10,542,242</b>	<b>\$ 1,074,513</b>	<b>\$ 1,923,657</b>	<b>\$ 4,464,250</b>	<b>\$ 7,464,250</b>	<b>\$ 1,139,250</b>	<b>\$ 1,063,250</b>
External Borrowing	\$	\$ 4,000,000	\$ 1,500,000	\$ 1,500,000	\$ 1,000,000	\$ (4,000,000)			\$ (1,500,000)	\$ (1,500,000)	\$ (1,000,000)	
Draw Date		02/06/08	03/12/08	04/11/08	05/14/08							
<b>Ending balance</b>	<b>\$1,746,482</b>	<b>\$ 2,844,234</b>	<b>\$ 2,515,234</b>	<b>\$ 2,795,965</b>	<b>\$ 2,951,965</b>	<b>\$ 6,430,251</b>	<b>\$ 5,218,796</b>	<b>\$ 4,821,208</b>	<b>\$ 4,072,097</b>	<b>\$ 7,136,824</b>	<b>\$ 4,376,551</b>	<b>\$ 2,540,278</b>

### External Borrowing Factors

Last year's borrowing	5,500,000
Last Year's fund balance erosion	2,700,000
Increase in Expenses from Prior Year	500,000
State 30 days late	600,000
State Aid shortfall	100,000
<b>Max external borrowing</b>	<b>9,400,000</b>
Less funds from sale of property	1,200,000
<b>Borrowing with closing on building</b>	<b>8,200,000</b>