

District 26 Monthly Treasurer's Report

Month: June 2008

Fiscal Year	100.00%	Completed
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Revenues	Budget	YTD	% of total
Education Fund			
Property Taxes	13,868,392	13,636,522	98.33%
Other Local revenue	1,491,913	1,417,268	95.00%
General State Aid	5,124,812	5,197,778	101.42%
Other State Revenue	3,211,419	1,290,164	40.17%
Federal Revenue	1,046,574	1,128,455	107.82%
Total Education Fund	24,743,110	22,670,187	91.62%
Oper. & Maint Fund			
Property Taxes	2,565,064	2,403,495	93.70%
Other Local revenue	408,111	373,884	91.61%
General State Aid			
Other State Revenue			
Federal Revenue			
Total Oper/ Maint Fund	2,973,175	2,777,379	93.41%
Transportation Fund			
Property Taxes	339,141	310,760	91.63%
Other Local revenue	35,600	31,966	89.79%
General State Aid			
Other State Revenue	1,002,718	739,587	73.76%
Federal Revenue			
Total Transportation	1,377,460	1,082,313	78.57%
Pension Fund			
Property Taxes	429,263	439,117	102.30%
Other Local revenue	110,000	71,676	65.16%
General State Aid			
Total Pension Fund	539,263	510,793	94.72%
Working Cash			
Property taxes			
Other Local revenue	50,000	3,917	7.83%
Total Working Cash	50,000	3,917	7.83%
Bond & Interest fund			
Property Taxes	3,078,924	3,104,261	100.82%
Other local Revenue	70,000	45,940	65.63%
Total Bond and Interest	3,148,924	3,150,202	100.04%
Total All Fund			
Property Taxes	20,280,784	19,894,155	98.09%
Other Local revenue	2,165,624	1,944,651	89.80%
General State Aid	5,124,812	5,197,778	101.42%
Other State Revenue	4,214,138	2,029,751	48.17%
Federal Revenue	1,046,574	1,128,455	107.82%
Sale of Building	-	-	
Fund Transfer	-	-	
Total	32,831,931	30,194,791	91.97%
Sales of Building		1,279,375	
Total Revenues	32,831,931	31,474,166	95.86%

June Treasurer's Report

Expenses	Fy 08 Budget Exp.	Cash Expenses YTD	% of Budget
Education Fund			
Salaries	16,379,164	17,665,157	107.85%
Benefits	4,328,765	3,349,627	77.38%
Purchased Services	2,152,215	2,479,949	115.23%
Supplies/Materials	592,148	537,279	90.73%
Capital Outlay	51,748	55,007	106.30%
Other	220,018	258,868	117.66%
Transfers		3,151	
Tuition	738,451	753,963	102.10%
Total for Education Fund	24,462,509	25,103,001	102.62%
Operations/ Maintenance			
Salaries	709,180	824,899	116.32%
Benefits	140,621	151,856	107.99%
Purchased Services	633,964	698,645	110.20%
Supplies/Materials	733,893	906,166	123.47%
Capital Outlay	122,710	191,470	156.03%
Other	247,856	221,412	89.33%
Total for O/M Fund	2,588,224	2,994,448	115.70%
Transportation Fund			
Salaries	678,486	820,627	120.95%
Benefits	66,640	90,584	135.93%
Purchased Services	232,673	370,233	159.12%
Supplies/Materials	90,280	204,358	226.36%
Capital Outlay	153,388	195,457	127.43%
Other	7,012	7,898	112.63%
Total for Trans Fund	1,228,479	1,689,156	137.50%
Pension Funds			
Benefits	740,868	779,597	105.23%
Total Pension Funds	740,868	779,597	105.23%
Bond and Interest Funds			
Debt/Other	3,078,233	3,075,697	99.92%
All funds			
Salaries	17,766,830	19,310,683	108.69%
Benefits	5,276,894	4,371,664	82.85%
Purchased Services	3,018,852	3,548,827	117.56%
Supplies/Materials	1,416,321	1,647,803	116.34%
Capital Outlay	327,846	441,934	134.80%
Other	3,553,119	3,563,874	100.30%
Transfers	-	3,151	
Tuition	738,451	753,963	102.10%
Total All funds	32,098,313	33,641,899	104.81%
Less Sale of Building Expenses		35,775	
Total Expenses	32,098,313	33,606,124	104.70%

Cash Flow for 2008

Cary Community Consolidated School District 26

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	September	October	November	December
Beginning Balance	\$3,200,000	\$ 1,746,482	\$ 2,844,234	\$ 2,515,234	\$ 2,795,965	\$ 2,951,965	\$ 6,430,251	\$ 5,218,796	\$ 4,821,208	\$ 4,072,097	\$ 7,136,824	\$ 4,376,551
Monthly expenses												
Payroll	\$1,687,740	\$ 1,820,680	\$ 1,799,246	\$ 1,717,661	\$ 1,859,629	\$ 1,971,630	\$ 1,385,218	\$ 1,425,699	\$ 2,613,361	\$ 1,799,523	\$ 1,799,523	\$ 1,799,523
Acct payable/ Ins	\$1,013,844	\$ 636,882	\$ 631,831	\$ 927,371	\$ 650,540	\$ 1,018,035	\$ 699,516	\$ 567,650	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
One time expenses	\$	\$ 2,731,423				\$ 74,292	\$ 201,234	\$ 327,897				
Total Expenses	\$2,701,583	\$ 5,188,985	\$ 2,431,076	\$ 2,645,032	\$ 2,510,170	\$ 3,063,956	\$ 2,285,968	\$ 2,321,246	\$ 3,713,361	\$ 2,899,523	\$ 2,899,523	\$ 2,899,523
Projected Revenue												
Property taxes	\$ 212,628	\$ -	\$ -	\$ -	\$ 641,643	\$ 9,374,640	\$ 236,440	\$ 1,305,080	\$ 3,500,000	\$ 6,500,000	\$ 175,000	\$ 99,000
State Aid	\$ 431,768	\$ 448,326	\$ 448,326	\$ 448,326	\$ 448,326	\$ 896,651	\$ -	\$ 431,368	\$ 424,250	\$ 424,250	\$ 424,250	\$ 424,250
Other Revenue	\$ 603,668	\$ 624,036	\$ 153,751	\$ 977,437	\$ 576,201	\$ 270,950	\$ 838,073	\$ 187,210	\$ 540,000	\$ 540,000	\$ 540,000	\$ 540,000
One Time Revenue	\$	\$ 1,214,375										
Total revenue	\$1,248,065	\$ 2,286,737	\$ 602,077	\$ 1,425,763	\$ 1,666,170	\$ 10,542,242	\$ 1,074,513	\$ 1,923,657	\$ 4,464,250	\$ 7,464,250	\$ 1,139,250	\$ 1,063,250
External Borrowing	\$	\$ 4,000,000	\$ 1,500,000	\$ 1,500,000	\$ 1,000,000	\$ (4,000,000)			\$ (1,500,000)	\$ (1,500,000)	\$ (1,000,000)	
Draw Date		02/06/08	03/12/08	04/11/08	05/14/08							
Ending balance	\$1,746,482	\$ 2,844,234	\$ 2,515,234	\$ 2,795,965	\$ 2,951,965	\$ 6,430,251	\$ 5,218,796	\$ 4,821,208	\$ 4,072,097	\$ 7,136,824	\$ 4,376,551	\$ 2,540,278

External Borrowing Factors

Last year's borrowing	5,500,000
Last Year's fund balance erosion	2,700,000
Increase in Expenses from Prior Year	500,000
State 30 days late	600,000
State Aid shortfall	100,000
Max external borrowing	9,400,000
Less funds from sale of property	1,200,000
Borrowing with closing on building	8,200,000