

District 26 Monthly Treasurer's Report

Month: August 2008

	Fiscal Year	16.67%	Completed
Revenues	FY09 Display		
	Budget	YTD	% of total
Education Fund			
Property Taxes	14,285,435	1,094,292	7.66%
Other Local revenue	1,337,175	136,999	10.25%
General State Aid	4,941,119	431,368	8.73%
Other State Revenue	1,665,858	507,995	30.49%
Federal Revenue	1,202,998	73,366	6.10%
Total Education Fund	23,432,585	2,244,019	9.58%
Oper. & Maint Fund			
Property Taxes	2,450,000	179,542	7.33%
Other Local revenue	380,540	61,712	16.22%
General State Aid	-	-	0.00%
Other State Revenue	-	-	0.00%
Federal Revenue	-	-	0.00%
Total Oper/ Maint Fund	2,830,540	241,253	8.52%
Transportation Fund			
Property Taxes	325,000	3,724	1.15%
Other Local revenue	26,000	838	3.22%
General State Aid	-	-	0.00%
Other State Revenue	1,254,137	241,637	19.27%
Federal Revenue	-	-	0.00%
Total Transportation	1,605,137	246,199	15.34%
Pension Fund			
Property Taxes	770,000	22,405	2.91%
Other Local revenue	79,000	32	0.04%
General State Aid	-	-	0.00%
Total Pension Fund	849,000	22,437	2.64%
Working Cash			
Property taxes	-	-	0.00%
Other Local revenue	5,000	182	3.64%
Total Working Cash	5,000	182	3.64%
Debt Service Fund			
Property Taxes	3,257,925	241,558	7.41%
Other local Revenue	335,000	2,521	0.75%
Total Debt Service Fund	3,592,925	244,080	6.79%
Total All Fund			
Property Taxes	21,088,360	1,541,521	7.31%
Other Local revenue	2,162,715	202,284	9.35%
General State Aid	4,941,119	431,368	8.73%
Other State Revenue	2,919,995	749,632	25.67%
Federal Revenue	1,202,998	73,366	6.10%
Total	32,315,187	2,998,170	9.28%
Total Revenues	32,315,187	2,998,170	9.28%

August Treasurer's Report

Expenses	Fy 09 Display Budget Exp.	Cash Expenses YTD	% of Budget
Education Fund			
Salaries	18,559,722	2,547,172	13.72%
Benefits	3,410,824	390,309	11.44%
Purchased Services	2,209,579	348,211	15.76%
Supplies/Materials	644,710	40,770	6.32%
Capital Outlay	45,685	-	0.00%
Other	204,988	6,620	3.23%
Transfers	-	-	0.00%
Tuition	585,000	1,091	0.19%
Total for Education Fund	25,660,508	3,334,173	12.99%
Operations/ Maintenance			
Salaries	888,609	167,587	18.86%
Benefits	174,221	33,067	18.98%
Purchased Services	757,000	42,141	5.57%
Supplies/Materials	719,418	104,823	14.57%
Capital Outlay	165,000	-	0.00%
Other	-	-	0.00%
Total for O/M Fund	2,704,248	347,618	12.85%
Transportation Fund			
Salaries	856,713	55,699	6.50%
Benefits	87,649	16,109	18.38%
Purchased Services	252,500	34,777	13.77%
Supplies/Materials	221,000	2,084	0.94%
Capital Outlay	210,000	195,505	93.10%
Other	8,500	4,030	47.41%
Total for Trans Fund	1,636,362	308,204	18.83%
Pension Funds			
Benefits	810,500	87,553	10.80%
Total Pension Funds	810,500	87,553	10.80%
Debt Service Fund			
	3,544,263	529,666	
Total Debt Service Fund	3,544,263	529,666	14.94%
All funds			
Salaries	20,305,044	2,770,459	13.64%
Benefits	4,483,194	527,039	11.76%
Purchased Services	3,219,079	425,128	13.21%
Supplies/Materials	1,585,128	147,677	9.32%
Capital Outlay	420,685	195,505	46.47%
Other	3,757,751	540,316	14.38%
Transfers	-	-	0.00%
Tuition	585,000	1,091	0.19%
Total All funds	34,355,881	4,607,214	13.41%
Total Expenses	34,355,881	4,607,214	13.41%

Cash Flow for FY2009

Cary Community Consolidated School District 26

	Actual July	Actual August	September	October	November	December	January	February	March	April	May	June	Total
Beginning Balance	\$ 6,430,251	\$ 5,218,796	\$ 4,821,208	\$ 3,363,889	\$ 6,720,409	\$ 5,251,928	\$ 3,707,448	\$ 2,440,264	\$ 2,156,013	\$ 2,186,995	\$ 2,920,240	\$ 1,958,856	\$ 5,773,543
Monthly expenses													
Payroll	\$ 1,385,218	\$ 1,425,699	\$ 2,613,361	\$ 1,799,523	\$ 1,799,523	\$ 1,799,523	\$ 1,699,523	\$ 1,799,523	\$ 1,799,523	\$ 1,799,523	\$ 1,799,523	\$ 1,899,523	\$ 21,619,985
Acct payable/ Ins	\$ 699,516	\$ 567,650	\$ 774,221	\$ 774,221	\$ 774,221	\$ 774,221	\$ 774,221	\$ 774,221	\$ 774,221	\$ 774,221	\$ 774,221	\$ 774,221	\$ 9,009,380
One time expenses	\$ 201,234	\$ 327,897						\$ 2,724,806					\$ 3,253,938
Total Expenses	\$ 2,285,968	\$ 2,321,246	\$ 3,387,582	\$ 2,573,744	\$ 2,573,744	\$ 2,573,744	\$ 2,473,744	\$ 5,298,551	\$ 2,573,744	\$ 2,573,744	\$ 2,573,744	\$ 2,673,744	\$ 33,883,302
Projected Revenue													
Property taxes	\$ 236,440	\$ 1,305,080	\$ 3,500,000	\$ 6,500,000	\$ 175,000	\$ 99,000	\$ 212,628	\$ -	\$ -	\$ -	\$ 641,643	\$ 9,351,342	\$ 22,021,134
State Aid	\$ -	\$ 431,368	\$ 450,975	\$ 450,975	\$ 450,975	\$ 450,975	\$ 450,975	\$ 450,975	\$ 450,975	\$ 450,975	\$ 450,975	\$ 450,975	\$ 4,941,119
Other Revenue	\$ 838,073	\$ 187,210	\$ 479,289	\$ 479,289	\$ 479,289	\$ 479,289	\$ 542,957	\$ 563,325	\$ 153,751	\$ 856,015	\$ 519,742	\$ 686,115	\$ 6,264,342
One Time Revenue													\$ -
Total revenue	\$ 1,074,513	\$ 1,923,657	\$ 4,430,264	\$ 7,430,264	\$ 1,105,264	\$ 1,029,264	\$ 1,206,560	\$ 1,014,300	\$ 604,726	\$ 1,306,990	\$ 1,612,360	\$ 10,488,432	\$ 33,226,595
External Borrowing Draw Date			\$ (2,500,000)	\$ (1,500,000)				\$ 4,000,000	\$ 2,000,000	\$ 2,000,000		\$ (4,000,000)	\$ -
Ending balance	\$ 5,218,796	\$ 4,821,208	\$ 3,363,889	\$ 6,720,409	\$ 5,251,928	\$ 3,707,448	\$ 2,440,264	\$ 2,156,013	\$ 2,186,995	\$ 2,920,240	\$ 1,958,856	\$ 5,773,543	\$ 5,116,836