

April Treasurer's Report

Expenses	Fy 08 Budget Exp.	Cash Expenses YTD	% of Budget
Education Fund			
Salaries	16,379,164	14,411,789	87.99%
Benefits	4,328,765	2,769,148	63.97%
Purchased Services	2,152,215	2,109,154	98.00%
Supplies/Materials	592,148	459,093	77.53%
Capital Outlay	51,748	44,636	86.26%
Other	220,018	179,100	81.40%
Transfers		2,858	
Tuition	738,451	650,506	88.09%
Total for Education Fund	24,462,509	20,626,284	84.32%
Operations/ Maintenance			
Salaries	709,180	663,991	93.63%
Benefits	140,621	123,866	88.08%
Purchased Services	633,964	557,183	87.89%
Supplies/Materials	733,893	778,851	106.13%
Capital Outlay	122,710	49,819	40.60%
Other	247,856	221,412	89.33%
Total for O/M Fund	2,588,224	2,395,122	92.54%
Transportation Fund			
Salaries	678,486	656,793	96.80%
Benefits	66,640	74,677	112.06%
Purchased Services	232,673	262,375	112.77%
Supplies/Materials	90,280	143,983	159.48%
Capital Outlay	153,388	195,457	127.43%
Other	7,012	7,049	100.53%
Total for Trans Fund	1,228,479	1,340,334	109.11%
Pension Funds			
Benefits	740,868	631,194	85.20%
Total Pension Funds	740,868	631,194	85.20%
Bond and Interest Funds			
Debt/Other	3,078,233	3,424,837	111.26%
All funds			
Salaries	17,766,830	15,732,573	88.55%
Benefits	5,276,894	3,598,885	68.20%
Purchased Services	3,018,852	2,928,712	97.01%
Supplies/Materials	1,416,321	1,381,927	97.57%
Capital Outlay	327,846	289,912	88.43%
Other	3,553,119	3,832,398	107.86%
Transfers	-	2,858	
Tuition	738,451	650,506	88.09%
Total All funds	32,098,313	28,417,771	88.53%
Less Sale of Building Expenses		9,740	
Total Expenses	32,098,313	28,408,031	88.50%

District 26 Monthly Treasurer's Report

Month: April 2008

Fiscal Year	83.33%	Completed
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Revenues	Budget	YTD	% of total
Education Fund			
Property Taxes	13,868,392	6,520,778	47.02%
Other Local revenue	1,491,913	991,876	66.48%
General State Aid	5,124,812	3,852,800	75.18%
Other State Revenue	3,211,419	1,175,055	36.59%
Federal Revenue	1,046,574	952,706	91.03%
Fund Transfer		350,000	
Total Education Fund	24,743,110	13,843,215	55.95%
Oper. & Maint Fund			
Property Taxes	2,565,064	1,256,563	48.99%
Other Local revenue	408,111	311,900	76.43%
General State Aid			
Other State Revenue			
Federal Revenue			
Sale of Building		1,279,375	
Total Oper/ Maint Fund	2,973,175	2,847,838	95.78%
Transportation Fund			
Property Taxes	339,141	288,034	84.93%
Other Local revenue	35,600	29,196	82.01%
General State Aid			
Other State Revenue	1,002,718	739,587	73.76%
Federal Revenue			
Total Transportation	1,377,460	1,056,817	76.72%
Pension Fund			
Property Taxes	429,263	277,889	64.74%
Other Local revenue	110,000	6,625	6.02%
General State Aid			
Total Pension Fund	539,263	284,514	52.76%
Working Cash			
Property taxes			
Other Local revenue	50,000	3,614	7.23%
Total Working Cash	50,000	3,614	7.23%
Bond & Interest fund			
Property Taxes	3,078,924	1,534,608	49.84%
Other local Revenue	70,000	45,148	64.50%
Total Bond and Interest	3,148,924	1,579,756	50.17%
Total All Fund			
Property Taxes	20,280,784	9,877,872	48.71%
Other Local revenue	2,165,624	1,388,359	64.11%
General State Aid	5,124,812	3,852,800	75.18%
Other State Revenue	4,214,138	1,914,642	45.43%
Federal Revenue	1,046,574	952,706	91.03%
Sale of Building	-	1,279,375	
Fund Transfer	-	350,000	
Total	32,831,931	19,615,754	59.75%
Less Sales of Building		1,279,375	
Total Revenues	32,831,931	18,336,379	55.85%

Cash Flow for 2008

Cary Community Consolidated School District 26

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	September	October	November	December
Beginning Balance	\$3,200,000	\$ 1,746,482	\$ 2,844,234	\$ 2,515,234	\$ 2,795,965	\$ 2,951,965	\$ 6,430,251	\$ 5,218,796	\$ 4,821,208	\$ 4,072,097	\$ 7,136,824	\$ 4,376,551
Monthly expenses												
Payroll	\$1,687,740	\$ 1,820,680	\$ 1,799,246	\$ 1,717,661	\$ 1,859,629	\$ 1,971,630	\$ 1,385,218	\$ 1,425,699	\$ 2,613,361	\$ 1,799,523	\$ 1,799,523	\$ 1,799,523
Acct payable/ Ins	\$1,013,844	\$ 636,882	\$ 631,831	\$ 927,371	\$ 650,540	\$ 1,018,035	\$ 699,516	\$ 567,650	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
One time expenses	\$	\$ 2,731,423				\$ 74,292	\$ 201,234	\$ 327,897				
Total Expenses	\$2,701,583	\$ 5,188,985	\$ 2,431,076	\$ 2,645,032	\$ 2,510,170	\$ 3,063,956	\$ 2,285,968	\$ 2,321,246	\$ 3,713,361	\$ 2,899,523	\$ 2,899,523	\$ 2,899,523
Projected Revenue												
Property taxes	\$ 212,628	\$ -	\$ -	\$ -	\$ 641,643	\$ 9,374,640	\$ 236,440	\$ 1,305,080	\$ 3,500,000	\$ 6,500,000	\$ 175,000	\$ 99,000
State Aid	\$ 431,768	\$ 448,326	\$ 448,326	\$ 448,326	\$ 448,326	\$ 896,651	\$ -	\$ 431,368	\$ 424,250	\$ 424,250	\$ 424,250	\$ 424,250
Other Revenue	\$ 603,668	\$ 624,036	\$ 153,751	\$ 977,437	\$ 576,201	\$ 270,950	\$ 838,073	\$ 187,210	\$ 540,000	\$ 540,000	\$ 540,000	\$ 540,000
One Time Revenue	\$	\$ 1,214,375										
Total revenue	\$1,248,065	\$ 2,286,737	\$ 602,077	\$ 1,425,763	\$ 1,666,170	\$ 10,542,242	\$ 1,074,513	\$ 1,923,657	\$ 4,464,250	\$ 7,464,250	\$ 1,139,250	\$ 1,063,250
External Borrowing	\$	\$ 4,000,000	\$ 1,500,000	\$ 1,500,000	\$ 1,000,000	\$ (4,000,000)			\$ (1,500,000)	\$ (1,500,000)	\$ (1,000,000)	
Draw Date		02/06/08	03/12/08	04/11/08	05/14/08							
Ending balance	\$1,746,482	\$ 2,844,234	\$ 2,515,234	\$ 2,795,965	\$ 2,951,965	\$ 6,430,251	\$ 5,218,796	\$ 4,821,208	\$ 4,072,097	\$ 7,136,824	\$ 4,376,551	\$ 2,540,278

External Borrowing Factors

Last year's borrowing	5,500,000
Last Year's fund balance erosion	2,700,000
Increase in Expenses from Prior Year	500,000
State 30 days late	600,000
State Aid shortfall	100,000
Max external borrowing	9,400,000
Less funds from sale of property	1,200,000
Borrowing with closing on building	8,200,000