

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA07

ILLINOIS STATE BOARD OF EDUCATION
 School Business & Support Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2007

to 10/15/07

School District
 Joint Agreement

Accounting Basis:

CASH
 ACCRUAL

Filing Status:

YES NO Is the AFR filed electronically (Internet)?
 If no, CD/Disk must be enclosed.
 Click on the Link to Submit:
www.isbe.net/sfms/aftr/aftr.htm

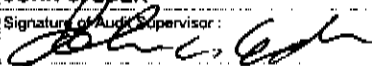
A-133 Single Audit Status:

YES NO Are Federal expenditures greater than \$500,000?
 YES NO Is all A-133 Single Audit Information completed and attached?
 YES NO Were any findings issued?

Certified Public Accountant Information

Name of Auditing Firm:
EDER, CASELLA & CO.

Name of Audit Supervisor:
JOHN C. EDER

Signature of Audit Supervisor:


Address:
5400 W. ELM ST. SUITE 203

City: **MCHENRY** State: **IL** Zip Code: **60050**

Phone Number: **815-344-1300** Fax Number: **815-344-1320**

IL Registration Number:
060-004991

Email Address:
CPAS@EDERCASELLA.COM

School District/Joint Agreement Information
 (See instructions on inside of this page.)

School District/Joint Agreement Number:
44-063-0260-04

County Name:
MCHENRY

Name of School District/Joint Agreement:
CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26

Address:
400 HABER ROAD

City:
CARY

Email Address:
TDRAFALL@CARY26.ORG

Zip Code:
60013

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Email Address:

Telephone: Fax Number:

Signature & Date:

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (type or print)

Email Address:

Telephone: Fax Number:

Signature & Date:

Reviewed by Regional Superintendent

Regional Superintendent Name (Type or Print):

Email Address:

Telephone: Fax Number:

Signature & Date:

* Based upon the Illinois Program Accounting Manual for Local Education Agencies.
 ISBE Form SD50-35/JA50-60 (5/1/07)

Table of Contents

	TAB	AFR Page No.
Auditor's Questionnaire (School District Financial Data Questionnaire).....	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire (School District Financial Data Questionnaire).....	Aud Quest	2
Financial Profile Information.....	FP Info	3
Estimated Financial Profile Summary.....	Financial Profile	4
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position.....	Assets-Liab	5 - 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Financing Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary Revenues	7 - 8 9 - 14
Statements of Revenues Received/Revenues (All Funds).....	Expenditures	15 - 21
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....		
Supplementary Schedules		
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	22
Schedule of Corporate Personal Property Replacement Tax Anticipation Notes.....	Short-Term Borrowing	23
Schedule of Tax Anticipation Warrants.....	Short-Term Borrowing	23
Schedule of Tax Anticipation Notes.....	Short-Term Borrowing	23
Schedule of Teachers/Employees' Orders.....	Short-Term Borrowing	23
Schedule of General State Aid Anticipation Certificates.....	Short-Term Borrowing	23
Schedule of Bonds Payable.....	Bonds Payable	24
Schedule of Resold Local Tax Levies.....	Real Tax Levies-Tot Im	25
Schedule of Tort Immunity Expenditures.....	Real Tax Levies-Tot Im	25
Financial Data to Assist Indirect Cost Rate Determination.....	Ind Cost Info	26
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	27
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation: 2006-07.....	PCTO-OEPP	28 - 29
Estimated Indirect Cost Rate for Federal Programs.....	ICR	30
Administrative Cost Worksheet.....	AC	31
Itemization Schedule.....	ITEMIZATION	32
Reference Page.....	REF	33
Audit Checklist/Balancing Schedule.....	AUDITCHECK	-
A-133 Single Audit SECTION		
Annual Federal Compliance Report.....	A-133 Cover - CAP	34 - 41

**INSTRUCTIONS/REQUIREMENTS
For School Districts/Joint Agreements**

1. All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
2. Round all amounts to the nearest dollar. **Do not enter cents.**
3. Proper coding and reference to the **Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies)** eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
4. Any problems detected by the **Audit Checklist/Balancing Schedule** must be resolved prior to submitting this report.
5. **Submitting By CD or Floppy Disk**
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CD/floppies, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.
Note: Please submit AFR attachments through the Attachment Manager, CD or floppy disk in lieu of paper.
The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
Submitting via the Internet
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of:
a) the AFR cover page through page 8;
b) the opinion letters;
c) any required compliance letters;
d) any required financial notes and explanations; and
e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification.
Check the box on the cover page if submitting via the Internet.
Note: AFR attachments may be filed electronically as Microsoft Word (.doc), Excel (*.xls), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". For instructions see "Opinions & Notes" tab.
The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
6. Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
7. The Schedule of Tort Immunity Expenditure, page 25: The Audit/AFR shows the entity compiled with the provisions set forth in 745 ILCS 109-103 (a-5) and 745 ILCS 109-107.

FINANCIAL PROFILE INFORMATION

Required to be completed for School Districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

	Equalized Assessed Valuation (EAV):	737,471,156
Tax Year 2008		
Educational	Operations & Maintenance	Transportation
Rate(s): 0.01743 +	0.00349 +	0.00083 =
		0.02175
		Working Cash
		0.00000

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/(Deficiency)	Fund Balance
26,128,541	28,911,002	(2,782,461)	600,677
* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.			

C. Short-Term Debt **

CFPRT Notes	TAWA	TAMS	TO/EMP. Orders	GSA Certificates
0 +	5,500,000 +	0 +	0 +	0 +
Other	Total			
=	5,500,000			

** The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

- a. 6.3% for elementary and high school districts. 50,885,510
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

c. Bond Principal:	Accr
d. TO/Employee Orders:	501 27,088,525
e. Other Long-Term Debt:	409 0
f. Total Long-Term Debt Outstanding:	589 1,535,000
	28,623,525

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Fied Under Protest
- Decisions By Local Board or Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Minimize)

Comments:

ID: 44-083-0280-04
 Name: CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 28

ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following web site for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26
District Code: 44-063-0260-04
County Name: MCHENRY

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	2
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	600,677.00	0.023	Weight	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	26,128,541.00		Value	0.70
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	2
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	28,911,002.00	1.106	Adjustment	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	26,128,541.00		Weight	0.35
Possible Adjustment:				Value	0.70
3. Days Cash on Hand:		Total	Days	Score	2
Page 5, Line 1 and Line 11	Funds 10, 20 40 & 70	6,751,926.00	84.07	Weight	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	80,308.34		Value	0.20
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	3
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	5,500,000.00	59.65	Weight	0.10
Page 3, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	13,633,998.00		Value	0.30
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	2
Page 3, Section D	Total Outstanding Long-Term Debt	28,623,526.95	43.74	Weight	0.10
Page 3, Section D	Total Long-Term Debt Allowed	50,885,509.76		Value	0.20
Total Profile Score =					2.10 *
2007 SD Financial Profile Designation:					<u>WATCH</u>

* Estimated Total Profile Score may change based on data provided on the Financial Profile Information, page 3. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2007

ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
CURRENT ASSETS (100)										
1. Cash (Accounts 101 through 105) ¹		5,174,605	701,334	1,804,031	798,961	111,351	0	77,026	0	0
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2		0	0	0	0	0	0	0	0	0
3. Taxes Receivable (Accrual only)	110	7,454,366	1,429,136	1,741,761	328,802	314,584	0	0	0	0
4. Accounts Receivable (Accrual only)	120	219,682	0		8,096	0	0			
5. Loan to Educational Fund	151		0		0			1,300,000		
6. Loan to Operations & Maintenance Fund	152	0			0			0		
7. Loan to Transportation Fund	153	0	0					0		
8. Loan to Fire Prevention & Safety Fund	154	0	0		0			0		
9. Loan to Other Funds	155							0		
10. Inventory	170	0	0		0		0			0
11. Investments	180	0		0	0	0	0	0	0	0
12. Other Current Assets (Describe & Itemize)	199	0	0	0	306	0	0	0	0	0
13. TOTAL CURRENT ASSETS		12,848,653	2,130,470	3,545,792	1,136,165	425,935	0	1,377,026	0	0
CAPITAL ASSETS (200)										
14. Land	201									
15. Buildings	202									
16. Improvements Other than Buildings	203									
17. Equipment Other than Transportation/Food Service	204									
18. Construction in Progress	205									
19. Transportation Equipment	206									
20. Food Services Equipment	207									
21. Amount Available in Debt Service Funds	304									
22. Amount to be Provided for Payment of Bonds	305									
23. Amount to be Provided for Payment of Long-Term Debt - Other	308									
24. TOTAL CAPITAL ASSETS										
LIABILITIES										
CURRENT LIABILITIES (400)										
25. Accrued Liabilities (Accrual Only) 3		1,516,085	72,664	0	6,265	0	0		0	0
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406	0	0	0	0	0	0		0	0
27. Tax Anticipation Warrants Payable	407	5,000,000	500,000	0	0	0	0		0	0
28. Tax Anticipation Notes Payable	408	0	0	0	0	0	0		0	0
29. Teachers/Employees' Orders Payable	409	0	0	0	0	0	0		0	0
30. State Aid Anticipation Certificates Payable	410	0	0	0	0	0	0		0	0
31. Loan from Educational Fund	431				0					0
32. Loan from Operations & Maintenance Fund	432	0			0					0
33. Loan from Transportation Fund	433	0	0							0
34. Loan from Working Cash Fund	434	1,300,000	0	0	0	0	0		0	0
35. Payroll Deductions Payable	450	18,713	0		4,536	0	0		0	0
36. Deferred Revenue (Accrual Only)	474	6,879,957	1,260,237	1,539,580	288,717	278,886	0	0	0	0
37. Due to Activity Fund Organizations	480									
38. Other Current Liabilities (Describe & Itemize)	499	31,063	13,400	0	0	0	0	0	0	0
LONG-TERM LIABILITIES (600)										
39. Bonds Payable	501									
40. Other Long-Term Liabilities	599	0	0	0	0	0	0		0	0
41. TOTAL LIABILITIES		14,745,818	1,846,301	1,539,580	299,518	278,886	0	0	0	0
42. Reserved Fund Balance	703	0	561,559	0	0	0	0	0	0	0
43. Unreserved Fund Balance	704	(1,897,165)	(277,390)	2,006,212	836,647	147,049	0	1,377,026	0	0
44. Investments in General Fixed Assets	705									
46. TOTAL LIABILITIES & FUND BALANCE		12,848,653	2,130,470	3,545,792	1,136,165	425,935	0	1,377,026	0	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2007
Account Groups

ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
CURRENT ASSETS (100)				
1. Cash (Accounts 101 through 105)	1	134,055		
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2				
3. Taxes Receivable (Accrual only)	110			
4. Accounts Receivable (Accrual only)	120			
5. Loan to Educational Fund	151			
6. Loan to Operations & Maintenance Fund	152			
7. Loan to Transportation Fund	153			
8. Loan to Fire Prevention & Safety Fund	154			
9. Loan to Other Funds	155			
10. Inventory	170			
11. Investments	180			
12. Other Current Assets (Describe & Itemize)	199			
13. TOTAL CURRENT ASSETS		134,055		
CAPITAL ASSETS (200)				
14. Land	201		3,546,438	
15. Buildings	202		46,739,633	
16. Improvements Other than Buildings	203		2,032,255	
17. Equipment Other than Transportation/Food Service	204		4,270,366	
18. Construction in Progress	205		0	
19. Transportation Equipment	206		1,262,092	
20. Food Services Equipment	207		455,882	
21. Amount Available in Debt Service Funds	304			2,006,212
22. Amount to be Provided for Payment of Bonds	305			25,082,313
23. Amount to be Provided for Payment of Long-Term Debt - Other	306			1,535,000
24. TOTAL CAPITAL ASSETS			58,306,666	28,623,525
LIABILITIES				
CURRENT LIABILITIES (400)				
25. Accrued Liabilities (Accrual Only) 3				
26. Corp. Personal Prop. Rept. Tax Anticipation Notes Payable	406			
27. Tax Anticipation Warrants Payable	407			
28. Tax Anticipation Notes Payable	408			
29. Teachers/Employees' Orders Payable	409			
30. State Aid Anticipation Certificates Payable	410			
31. Loan from Educational Fund	431			
32. Loan from Operations & Maintenance Fund	432			
33. Loan from Transportation Fund	433			
34. Loan from Working Cash Fund	434			
35. Payroll Deductions Payable	450			
36. Deferred Revenue (Accrual Only)	474			
37. Due to Activity Fund Organizations	480	134,055		
38. Other Current Liabilities (Describe & Itemize)	499			
LONG-TERM LIABILITIES (600)				
39. Bonds Payable	501			27,088,525
40. Other Long-Term Liabilities	599			1,535,000
41. TOTAL LIABILITIES		134,055		28,623,525
42. Reserved Fund Balance	703			
43. Unreserved Fund Balance	704			
44. Investments in General Fixed Assets	705		58,306,666	
48. TOTAL LIABILITIES & FUND BALANCE		134,055	58,306,666	28,623,525

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
RECEIPTS/REVENUES										
1. Local Sources	1000	14,461,129	2,486,127	3,064,459	597,987	665,945	0	50,327	0	0
2. Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	0	0	0	0	0	0	0	0	0
3. State Sources	3000	6,640,387	0	0	917,002	0	0	0	0	0
4. Federal Sources	4000	975,582	0	0	0	0	0	0	0	0
5. Total Direct Receipts/Revenues		22,077,098	2,486,127	3,064,459	1,514,989	665,945	0	50,327	0	0
6. Receipts/Revenues for "On Behalf" Payments ⁴	3998	1,612,425	0	0	0	0	0	0	0	0
7. Total Receipts/Revenues		23,689,523	2,486,127	3,064,459	1,514,989	665,945	0	50,327	0	0
DISBURSEMENTS/EXPENDITURES										
8. Instruction	1000	16,471,878	0	0	0	275,691	0	0	0	0
9. Support Services	2000	6,467,042	2,560,619	0	1,483,432	494,380	0	0	0	0
10. Community Services	3000	21,815	0	0	0	2,181	0	0	0	0
11. Nonprogrammed Charges	4000	1,484,616	0	0	0	0	0	0	0	0
12. Debt Service	5000	190,995	230,605	2,914,137	0	0	0	0	0	0
13. Total Direct Disbursements/Expenditures		24,636,348	2,791,224	2,914,137	1,483,432	772,252	0	0	0	0
14. Disbursements/Expenditures for "On Behalf" Payments ⁴	4180	1,612,425	0	0	0	0	0	0	0	0
15. Total Disbursements/Expenditures		26,248,771	2,791,224	2,914,137	1,483,432	772,252	0	0	0	0
16. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ⁶		(2,559,248)	(305,097)	150,322	31,557	(106,307)	0	50,327	0	0
OTHER FINANCING SOURCES (USES)										
OTHER FINANCING SOURCES (7000)										
TRANSFER FROM OTHER FUNDS (7100)										
17. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)	7110	0	0	0	0	0	0	0	0	0
18. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	7120	0	0	0	0	0	0	0	0	0
19. Permanent Transfer (Sec. 17-2A)	7130	0	0	0	0	0	0	0	0	0
20. Permanent Transfer of Interest (Sec. 10-22.44)	7140	0	0	0	0	0	0	0	0	0
21. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	7150	0	0	0	0	0	0	0	0	0
22. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) ⁸	7160	0	0	0	0	0	0	0	0	0
23. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) ⁸	7170	0	0	0	0	0	0	0	0	0
24. Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-9)	7180	0	0	0	0	0	0	0	0	0
SALE OF BONDS (7200)										
25. Principal on Bonds Sold (Amount of Original Issue)	7210	0	0	0	0	0	0	0	0	0
26. Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
27. Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
28. Sale or Compensation for Fixed Assets ⁷ (Section 2-3.12 & 17-2.11)	7300	0	0	0	65,700	0	0	0	0	0
29. School Technology Revolving Loan Program (STRLP)	7500	0	0	0	0	0	0	0	0	0
30. Other Sources (Describe & Itemize)	7900	0	0	0	0	0	0	0	0	0
31. Total Other Financing Sources		0	0	0	65,700	0	0	0	0	0
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
32. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)	8110	0	0	0	0	0	0	0	0	0
33. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	8120	0	0	0	0	0	0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
34. Permanent Transfer (Sec. 17-2A)	8130	0	0		0					
35. Permanent Transfer of Interest (Sec. 10-22.44)	8140	0	0	0	0	0	0		0	
36. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	8150						0			
37. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)	8160									0
38. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)	8170									0
39. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							0		
40. Other Uses (Describe & Itemize)	8190	0	0	0	0	0	0		0	0
41. Total Other Financing Uses		0	0	0	0	0	0	0	0	0
42. Total Other Financing Sources and (Uses) ^a		0	0	0	65,700	0	0	0	0	0
43. Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses		(2,559,248)	(305,097)	150,322	97,257	(106,307)	0	50,327	0	0
44. Fund Balances - July 1, 2006		1,425,762	619,128	1,907,249	1,685,071	263,054	0	1,326,699		
45. Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		(763,679)	-29,862	-51,359	-945,681	-9,698				
46. Fund Balances - June 30, 2007		(1,897,165)	284,169	2,006,212	836,647	147,049	0	1,377,026	0	0

STATEMENT OF REVENUES RECEIVED/RÉVENUES
FOR THE YEAR ENDING JUNE 30, 2007

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES		1000								
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
1. General Levy ⁹	1110	12,887,336	2,108,097	2,989,748	548,881	234,091	0	0	0	0
2. Tort Immunity Levy	1120	54,838	0	0	0	0	0	0	0	0
3. Leasing Levy ¹⁰	1130	0	0	0	0	0	0	0	0	0
4. Special Education Levy	1140	113,738	0	0	0	0	0	0	0	0
5. Social Security/Medicare Only Levy	1150	0	0	0	0	320,518	0	0	0	0
6. Area Vocational Construction Levy	1160	0	0	0	0	0	0	0	0	0
7. Summer School Levy	1170	0	0	0	0	0	0	0	0	0
8. Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
9. Total Ad Valorem Taxes Levied By LEA		13,055,910	2,108,097	2,989,748	548,881	554,609	0	0	0	0
PAYMENTS IN LIEU OF TAXES										
10. Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
11. Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
12. Corporate/Personal Property Replacement Taxes ¹¹	1230	219,894	0	0	0	100,000	0	0	0	0
13. Other Payments in Lieu of Taxes	1280	0	0	0	0	0	0	0	0	0
14. Total Payments in Lieu of Taxes		219,894	0	0	0	100,000	0	0	0	0
TUITION										
15. Regular Tuition from Pupils or Parents	1311	1,100	0	0	0	0	0	0	0	0
16. Regular Tuition from Other LEAs	1312	0	0	0	0	0	0	0	0	0
17. Regular Tuition from Other Sources	1313	0	0	0	0	0	0	0	0	0
18. Summer School Tuition from Pupils or Parents	1321	1,969	0	0	0	0	0	0	0	0
19. Summer School Tuition from Other LEAs	1322	0	0	0	0	0	0	0	0	0
20. Summer School Tuition from Other Sources	1323	0	0	0	0	0	0	0	0	0
21. Vocational Tuition from Pupils or Parents	1331	0	0	0	0	0	0	0	0	0
22. Vocational Tuition from Other LEAs	1332	0	0	0	0	0	0	0	0	0
23. Vocational Tuition from Other Sources	1333	0	0	0	0	0	0	0	0	0
24. Special Education Tuition from Pupils or Parents	1341	0	0	0	0	0	0	0	0	0
25. Special Education Tuition from Other LEAs	1342	0	0	0	0	0	0	0	0	0
26. Special Education Tuition from Other Sources	1343	0	0	0	0	0	0	0	0	0
27. Adult Tuition from Pupils or Parents	1351	0	0	0	0	0	0	0	0	0
28. Adult Tuition from Other LEAs	1352	0	0	0	0	0	0	0	0	0
29. Adult Tuition from Other Sources	1353	0	0	0	0	0	0	0	0	0
30. Total Tuition		3,069	0	0	0	0	0	0	0	0
TRANSPORTATION FEES										
31. Regular Transportation Fees from Pupils or Parents	1411	0	0	0	11,685	0	0	0	0	0
32. Regular Transportation Fees from Other LEAs	1412	0	0	0	9,293	0	0	0	0	0
33. Regular Transportation Fees from Private Sources	1413	0	0	0	0	0	0	0	0	0
34. Regular Transportation Fees from Co-curricular Activities	1415	0	0	0	0	0	0	0	0	0
35. Summer School Transportation Fees from Pupils or Parents	1421	0	0	0	0	0	0	0	0	0
36. Summer School Transportation Fees from Other LEAs	1422	0	0	0	0	0	0	0	0	0
37. Summer School Transportation Fees from Other Sources	1423	0	0	0	0	0	0	0	0	0
38. Vocational Transportation Fees from Pupils or Parents	1431	0	0	0	0	0	0	0	0	0
39. Vocational Transportation Fees from Other LEAs	1432	0	0	0	0	0	0	0	0	0
40. Vocational Transportation Fees from Other Sources	1433	0	0	0	0	0	0	0	0	0
41. Special Ed. Transportation Fees from Pupils or Parents	1441	0	0	0	0	0	0	0	0	0
42. Special Ed. Transportation Fees from Other LEAs	1442	0	0	0	0	0	0	0	0	0
43. Special Ed. Transportation Fees from Other Sources	1443	0	0	0	0	0	0	0	0	0
44. Adult Transportation Fees from Pupils or Parents	1451	0	0	0	0	0	0	0	0	0
45. Adult Transportation Fees from Other LEAs	1452	0	0	0	0	0	0	0	0	0
46. Adult Transportation Fees from Other Sources	1453	0	0	0	0	0	0	0	0	0
47. Total Transportation Fees		0	0	0	20,978	0	0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
EARNINGS ON INVESTMENTS										
48. Interest on Investments	1510	167,060	19,540	74,711	28,068	11,336	0	50,327	0	0
49. Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
50. Total Earnings on Investments		167,060	19,540	74,711	28,068	11,336	0	50,327	0	0
FOOD SERVICE										
51. Sales to Pupils - Lunch	1611	433,933								
52. Sales to Pupils - Breakfast	1612	0								
53. Sales to Pupils - A la Carte	1613	69,145								
54. Sales to Pupils - Other	1614	20								
55. Sales to Adults	1620	7,403								
56. Other Food Service	1690	0								
57. Total Food Service		510,501								
PUPIL ACTIVITIES										
58. Admissions - Athletic	1711	5,273	0							
59. Admissions - Other (Describe & Itemize)	1719	0								
60. Fees	1720	59,900	0							
61. Book Store Sales	1730	0	0							
62. Other Pupil Activity Revenue (Describe & Itemize)	1790	538	0							
63. Total Pupil Activities		65,711	0							
TEXTBOOKS										
64. Rentals - Regular Textbooks	1811	384,681								
65. Rentals - Summer School Textbooks	1812	0								
66. Rentals - Adult/Continuing Education Textbooks	1813	0								
67. Rentals - Other (Describe & Itemize)	1819	0								
68. Sales - Regular Textbooks	1821	0								
69. Sales - Summer School Textbooks	1822	0								
70. Sales - Adult/Continuing Education Textbooks	1823	0								
71. Sales - Other (Describe & Itemize)	1829	0								
72. Other (Describe & Itemize)	1890	0								
73. Total Textbooks		384,681								
OTHER REVENUE FROM LOCAL SOURCES										
74. Rentals	1910	0	308,871							
75. Contributions and Donations from Private Sources	1920	0	49,234	0	0	0	0	0	0	0
76. Services Provided Other LEAs	1940	0	0		0					
77. Refund of Prior Years' Expenditures	1950	22,818	0	0	0	0	0		0	0
78. Payment from Other LEAs	1991	0	0	0	0					
79. Sale of Vocational Projects	1992	0								
80. Local Fees	1993	0								
81. Other (Describe & Itemize)	1999	31,485	385	0	60	0	0	0	0	0
82. Total Other Revenue from Local Sources		54,303	358,490	0	60	0	0	0	0	0
83. Total Receipts/Revenues from Local Sources (Total lines 9, 14, 30, 47, 50, 57, 63, 73 & 82)		14,461,129	2,486,127	3,064,459	597,987	665,945	0	50,327	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA										
84. Flow-through Revenue from State Sources	2100	0	0		0	0				
85. Flow-through Revenue from Federal Sources	2200	0	0		0	0				
86. Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA		0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
RECEIPTS/REVENUES FROM STATE SOURCES	3000									
UNRESTRICTED GRANTS-IN-AID										
88. General State Aid- Sec. 18-8.05	3001	4,982,532	0	0	0	0	0	0	0	0
89. General State Aid Hold Harmless/Supplemental	3002	0	0	0	0	0	0	0	0	0
90. Reorganization Incentives	3005	0	0	0	0	0	0	0	0	0
91. Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0
92. Total Unrestricted Grants-In-Aid		4,982,532	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION										
93. Special Education - Private Facility Tuition	3100	85,081			0					
94. Special Education - Extraordinary	3105	570,986			0					
95. Special Education - Personnel	3110	550,518	0		0					
96. Special Education - Orphanage - Individual	3120	0			0					
97. Special Education - Orphanage - Summer	3130	0			0					
98. Special Education - Summer School	3145	6,886			0					
99. Special Education - Other (Describe & Itemize)	3199	0	0		0					
100. Total Special Education		1,213,471	0		0					
VOCATIONAL EDUCATION										
101. Vocational Education - Tech. Prep.	3200	0	0				0			
102. Vocational Education - Coordination Grants	3210	0	0				0			
103. Vocational Education - Formula	3215	0	0							
104. Vocational Education - Jobs for Illinois Graduates	3217	0	0				0			
105. Vocational Education - Secondary Program Improvement	3220	0	0							
106. Vocational Education - WECEP	3225	0	0				0			
107. Vocational Education - Elem. Career Development Program	3275	0	0							
108. Vocational Education - Other (Describe & Itemize)	3299	0	0		0		0			
109. Total Vocational Education		0	0		0		0			
BILINGUAL										
110. Bilingual Education - Downstate - TPI	3305	28,986					0			
111. Bilingual Education - Downstate - TBE	3310	0					0			
112. Total Bilingual Education		28,986					0			
113. Gifted Education	3350	0			0					
114. State Free Lunch & Breakfast	3360	3,912								
115. School Breakfast Initiative	3365	0	0				0			
116. Driver Education	3370	0	0							
117. Adult Education from Community College Board	3410	0	0							
118. Adult Education - Other (Describe & Itemize)	3499	0	0		0		0			
TRANSPORTATION										
119. Transportation - Regular/Vocational	3500	0	0		529,396					
120. Transportation - Special Education	3510	0	0		387,606					
121. Transportation - Other (Describe & Itemize)	3599	0	0		0		0			
122. Total Transportation		0	0		917,002		0			
123. Learning Improvement - Change Grants	3610	0	0							
124. Scientific Literacy	3680	0	0		0		0			
125. Truant Alternative/Optional Education	3695	0	0		0		0			
126. Early Childhood - Block Grant	3705	155,024	0		0		0			
127. Reading Improvement Block Grant	3715	122,665			0		0			
128. Reading Improvement Block Grant - Reading Recovery	3720	0			0		0			
129. Chicago General Education Block Grant	3766	0	0		0		0			
130. Chicago Educational Services Block Grant	3787	0	0		0		0			

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2007

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
131. School Safety & Educational Improvement Block Grant	3775	128,259	0	0	0	0	0			0
132. Technology - Closing the Gaps	3792	0	0		0					
133. State Library Grant	3800	0								
134. Illinois Arts Council Grants	3801	0								
135. Illinois Scholars Program	3803	0	0		0					
136. Illinois Occupational Information Coordinating Committee	3806	0	0		0					
137. Project Success	3807	0	0		0					
138. IDOT Safety	3808	0			0					
139. IDOT Alcohol Awareness	3809	0			0					
140. State Charter Schools	3815	0			0					
141. Summer Bridges	3825	0			0					
142. Academic Early Warning List	3830	0			0					
143. Infrastructure Improvements - Planning/Construction	3920		0				0			
144. School Infrastructure - Maintenance Projects	3925		0							0
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999	5,538	0	0	0	0	0	0	0	0
146. Total Restricted Grants-In-Aid (Total of lines 100, 108, 112-118, 122-145)		1,657,855	0	0	917,002	0	0	0	0	0
147. Total Receipts from State Sources (Total of lines 92 & 146)		6,640,387	0	0	917,002	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000									
UNRESTRICTED GRANTS IN AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
148. Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
148. Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt.	4009	0	0	0	0	0	0	0	0	0
150. Total Unrestricted Grants-In-Aid Received Directly from the Federal Government		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVERNMENT										
151. Emergency School Assistance Act	4025	0			0	0				
152. ESEA - Title VII - Bilingual	4030	0			0	0				
153. ESEA - Title VI - Excellence in Education	4035	0			0	0				
154. Community Action Program - OEO	4040	0								
155. Head Start	4045	0								
156. Construction (Impact Aid)	4050	0	0				0			
157. EPA Grant Proceeds (Life/Safety Purposes Only)	4055									0
158. MAGNET	4060	0	0		0	0	0			
158. Other Restricted Grants-In-Aid Received Directly From Federal Govt. (Describe & Itemize)	4099	0	0		0	0	0			0
160. Total Restricted Grants-In-Aid Received Directly From Federal Government		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE V										
161. Title V - Innovation and Flexibility Formula	4100	18,418	0		0	0				
162. Title V - LEA Projects	4105	0	0		0	0				
163. Title V - Rural & Low Income Schools	4107	0	0		0	0				
164. Title V - Class Size Reduction	4110	0	0		0	0				
165. Title V - State Assessments	4120	0	0		0	0				
166. Title V - Other (Describe & Itemize)	4199	0	0		0	0				
167. Total Title V		18,418	0		0	0				
FOOD SERVICE										
168. National School Lunch Program	4210	150,627								
169. Special Milk Program	4215	0								
170. School Breakfast Program	4220	0								
171. Summer Food Service Admin/Program	4225	0								
172. Child & Adult Care Food Program	4226	0								

