



Cary Community Consolidated School District 26
FY 2010 Treasurer's Report
Month Ending October 31, 2009



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CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT

ADMINISTRATION CENTER

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Briargate • Deer Path • Maplewood • Three Oaks • Prairie Hill • Cary Junior High

Month Ending October 31, 2009 Treasurer's Report Executive Summary

The Month Ending October 31, 2009 YTD results are as follows:

	Oct '09 MTD	YTD as of Oct '09	FY10 Budget	% of Budget	Anticipated Budget	Anticipated % of Budget	Diff
Total Local	\$ 97,857	\$ 11,545,583	\$ 23,089,687	50%	\$11,652,921	50%	0%
Total State	401,281	805,736	6,308,321	13%	805,412	13%	0%
Total Federal	126,615	673,928	2,708,144	25%	756,518	28%	3%
Revenues	<u>\$ 625,753</u>	<u>\$ 13,025,246</u>	<u>\$ 32,106,152</u>	41%	<u>\$13,214,851</u>	41%	1%
Salaries	\$ 1,694,746	\$ 6,425,667	\$ 20,157,698	32%	\$ 6,440,000	32%	0%
Employee Benefits	409,478	1,155,870	4,598,890	25%	1,080,000	23%	-2%
Purchased Services	156,390	935,334	3,432,031	27%	1,058,000	31%	4%
Supplies & Materials	207,334	443,275	1,938,790	23%	644,000	33%	10%
Capital Outlay	10,608	67,782	461,800	15%	80,000	17%	3%
Other Objects	123,935	792,303	4,189,466	19%	707,215	17%	-2%
Expenses	<u>2,602,491</u>	<u>9,820,232</u>	<u>34,778,675</u>	28%	<u>\$10,009,215</u>	29%	1%
Net Surplus	<u>\$ (1,976,738)</u>	<u>\$ 3,205,014</u>	<u>\$ (2,672,523)</u>				

Anticipated percent of budget is based upon page 13 of this document entitled "Budget by Month - All Funds Summary," which trends receipts and spending based upon historical data.

Narratives located on page 7-9 provide insight as to where the year is trending as well as identify key issues creating the percentage differences listed above.

As of the end of October 31, 2009, the District had an overall net surplus for all Funds totaling \$3.0 million. Total revenues were at 41% of budget and total expenditures were at 28% of budget, with salaries and benefits tracking at 32% and 25% of the budget, respectively.

The District began the year with \$6.5 million and, as of the end of October 31, 2009, there remained a cash balance of \$3.7 million. This represents a decrease in cash reserves of \$2.8 million. That being said, in reviewing the actuals from this time last year, FY09, the District had a prior year overall net surplus which totaled \$3.7 million and a decrease in cash reserves of \$0.9 million by the end of October 31, 2008.

Major transactions for October 31, 2009, included:

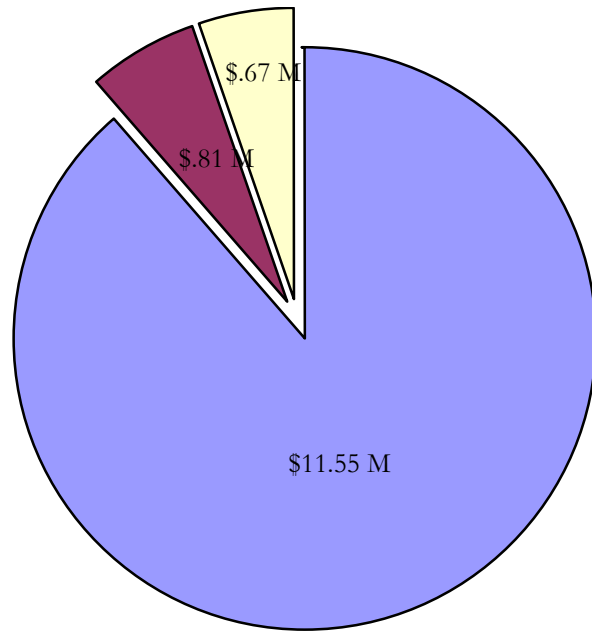
Non-Salary Major Expenditures	Major Revenues Received
Arbor Management	\$47,988
Educational Benefit Cooperativ	\$244,870
Healthcare Service Corp	\$32,202
Fifth Third Bank	\$5,097,093
Follett Educational Services	\$25,257
	<u>Major Receivables Received</u>
	2008 Levy
	\$241,420

The items shaded above are not normal monthly expenditures and include bond payments, yearly, quarterly, and/or two month billings.

All Funds Revenue and Expenditure Graphs:

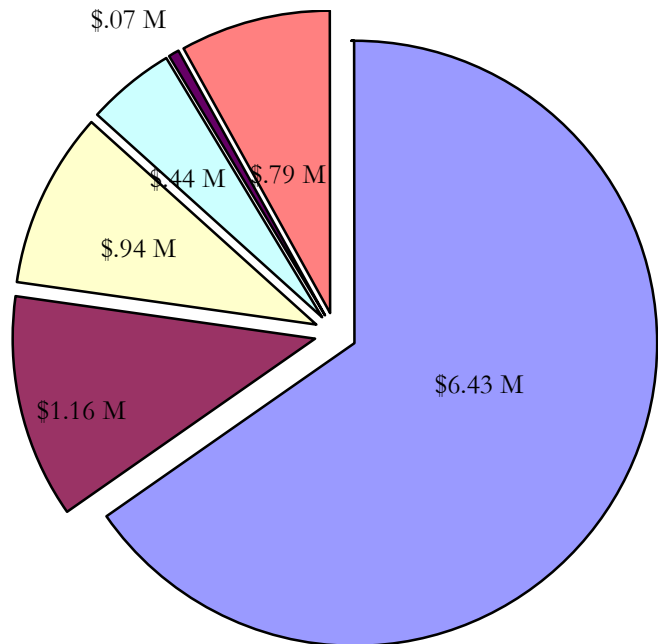
YTD Revenue Received by Source:

- Local: 89% of Total Received
- Federal: 6% of Total Received
- State: 5% of Total Received

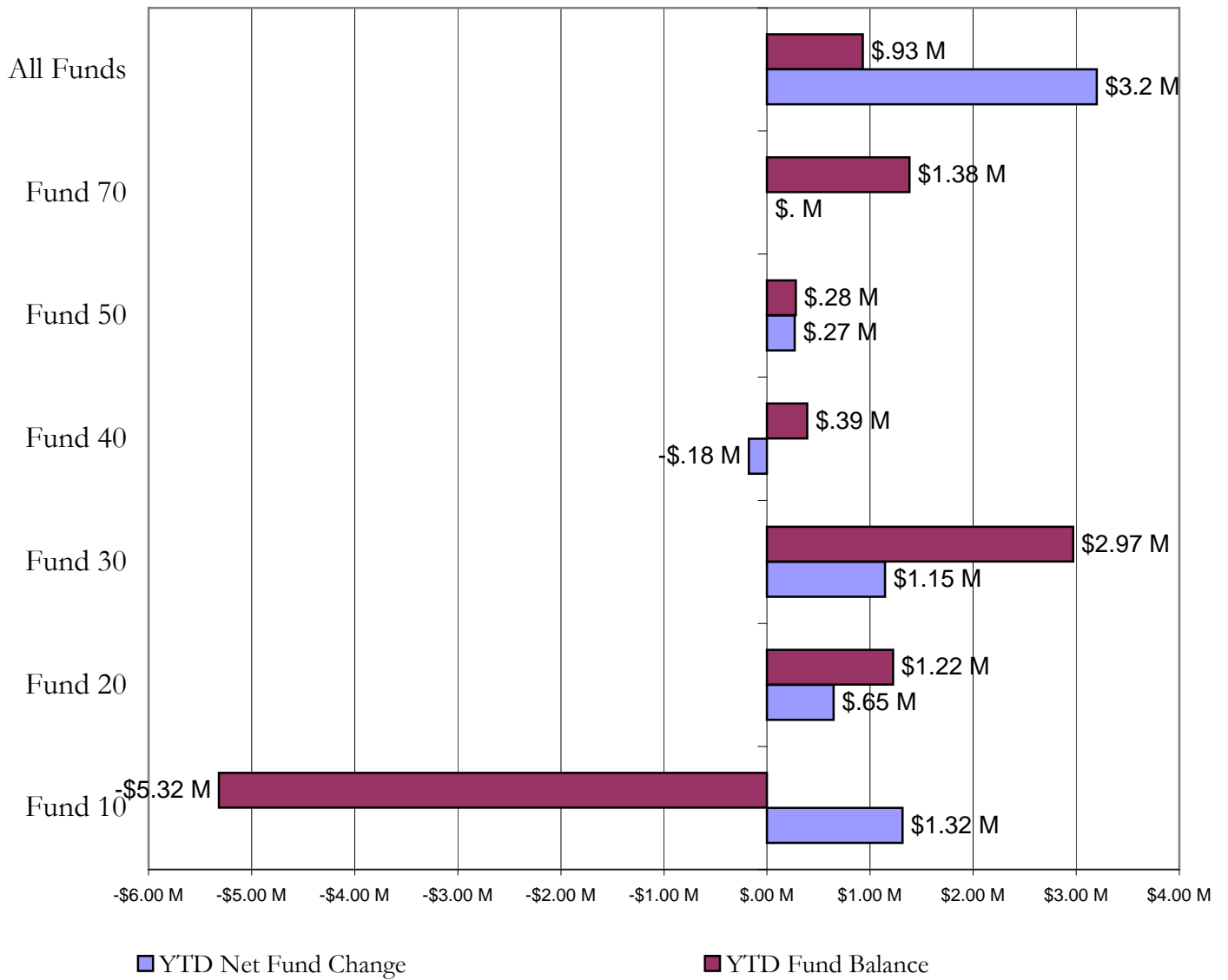


YTD Expenditures by Object:

- Salaries: 65% of Total Expended
- Employee Benefits: 12% of Total Expended
- Purchased Services: 10% of Total Expended
- Supplies & Materials: 4% of Total Expended
- Capital Outlay: 1% of Total Expended
- Other Objects: 8% of Total Expended



YTD Fund Summary:



Cary Community Consolidated School District 26

Budget to Actuals - All Funds Summary

As of October 31, 2009

	FY 10 MTD October 09	FY 10 YTD As of Oct 09	FY 10 Budget	% of Budget	Budget Balance	PY 09 MTD October 08	PY 09 YTD As of Oct 08	Prior Year FY 08 Budget	% of Budget
Revenues by Source									
1100 Tax Levy	\$ -	\$ 10,774,415	\$21,352,303	50%	\$10,577,888 ¹	\$ 220,656	\$ 10,012,539	\$ 21,088,360	47%
1200 CPPRT	53,328	58,126	257,000	23%	198,874 ²	46,068	125,889	355,000	35%
1300 Tuition	(250)	710	1,320	54%	610 ³	-	-	27,530	0%
1400 Transportation Fees	646	938	6,000	16%	5,062 ⁴	990	1,659	16,000	10%
1500 Interest Income	2	11	10,000	0%	9,989 ⁵	4,626	19,177	164,000	12%
1600 Sales to Pupils - Lunch	1,419	82,028	536,000	15%	453,972 ⁶	63,773	149,514	648,000	23%
1700 Pupil Activities	8,201	58,959	67,700	87%	8,741 ⁷	11,783	26,627	79,645	33%
1800 Textbooks/Registration	5,995	477,103	496,500	96%	19,397 ⁸	2,963	61,553	450,000	14%
1900 Other Local Revenue	28,515	93,293	362,864	26%	269,571 ⁹	16,924	139,479	475,767	29%
3000 Revenue from State Sources	401,067	801,574	3,487,751	23%	2,686,177 ¹⁰	450,975	1,333,318	4,941,119	27%
3100 Special Education	-	-	1,160,863	0%	1,160,863 ¹¹	-	501,258	1,230,657	41%
3200 Vocational Education	-	-	-	0%	-	-	-	-	0%
3300 Bilingual	119	4,183	73,300	6%	69,117 ¹²	-	4,159	72,878	6%
3500 Transportation Regular	-	-	1,222,501	0%	1,222,501 ¹³	-	241,637	1,254,137	19%
3600 School Improvement	-	-	-	0%	-	-	-	-	0%
3700 Early Childhood	117	-	358,019	0%	358,019 ¹⁴	6,000	14,091	356,439	4%
3800 State Library Grant	-	-	-	0%	-	-	-	2,425	0%
3900 CDB Bond Principal	(22)	(22)	5,887	0%	5,909	-	329	13,687	2%
4100 Title V	-	-	-	0%	-	3,704	5,186	-	NB
4200 Breakfast Start-Up	20,442	24,093	130,000	19%	105,907 ¹⁵	-	-	148,625	0%
4300 Title I - Low Income	-	-	-	0%	-	-	-	-	0%
4400 Title IV	-	7,859	6,272	125%	(1,587)	-	745	6,272	12%
4600 Federal Special Ed Preschool	100,190	196,629	1,046,810	19%	850,181 ¹⁶	9,565	296,590	929,743	32%
4700 VE-II voc Curriculum	-	-	-	0%	-	-	-	-	0%
4800 ARRA Funds	-	400,507	1,417,829	28%	1,017,322	-	-	-	0%
4900 Title Funds/Medicaid	5,983	44,840	107,233	42%	62,393 ¹⁷	1,001	15,357	118,358	13%
Total Local	\$ 97,857	\$ 11,545,583	\$23,089,687	50%	\$11,544,104	\$ 367,783	\$ 10,536,438	\$ 23,304,302	45%
Total State	\$ 401,281	\$ 805,736	\$ 6,308,321	13%	\$ 5,502,585	\$ 456,975	\$ 2,094,792	\$ 7,871,342	27%
Total Federal	\$ 126,615	\$ 673,928	\$ 2,708,144	25%	\$ 2,034,217	\$ 14,270	\$ 317,878	\$ 1,202,998	26%
Total Revenues	\$ 625,753	\$ 13,025,246	\$32,106,152	41%	\$19,080,906	\$ 839,028	\$ 12,949,107	\$ 32,378,642	40%
Expenditures by Object									
100 Salaries	\$ 1,694,746	\$ 6,425,667	\$20,157,698	32%	\$13,732,031 ¹⁸	\$ 2,674,828	\$ 6,136,581	\$ 20,328,441	30%
200 Employee Benefits	409,478	1,155,870	4,598,890	25%	3,443,020 ¹⁹	495,977	1,331,408	4,500,760	30%
300 Purchased Services	156,390	935,334	3,432,031	27%	2,496,697 ²⁰	670,401	1,134,855	3,414,840	33%
400 Supplies & Materials	207,334	443,275	1,938,790	23%	1,495,515 ²¹	445,449	565,266	1,746,965	32%
500 Capital Outlay	10,608	67,782	461,800	15%	394,018 ²²	57,871	48,297	209,303	23%
600 Other Objects	123,935	792,303	4,189,466	19%	3,397,163 ²³	218,877	631,855	4,343,455	15%
700 Transfers	-	-	-	0%	-	-	-	-	0%
800 Tuition	-	-	-	0%	-	-	-	-	0%
Total Expenditures by Object	\$ 2,602,491	\$ 9,820,232	\$34,778,675	28%	\$24,958,443	\$ 4,563,403	\$ 9,848,261	\$ 34,543,764	29%
Expenditures by Function									
1000 Instruction	\$ 1,578,397	\$ 5,367,159	\$17,694,676	30%	\$12,327,517	\$ 2,419,801	\$ 5,339,448	\$ 17,795,708	30%
2000 Support Services	909,940	3,598,728	12,355,120	29%	8,756,392	1,812,551	3,879,321	11,786,135	33%
3000 Community Services	9,499	15,063	33,341	45%	18,278	3,129	3,730	35,454	11%
4000 Payments To Other Govt Units	1,765	215,163	1,087,200	20%	872,037	262,463	37,382	1,212,202	3%
5000 Debt Service	102,890	624,119	3,608,338	17%	2,984,219	65,459	588,381	3,714,265	16%
Total Expenditures by Function	\$ 2,602,491	\$ 9,820,232	\$34,778,675	28%	\$24,958,443	\$ 4,563,403	\$ 9,848,261	\$ 34,543,764	29%
Beginning Fund Balances	\$ -	\$ (1,657,577)	\$ (1,657,577)			\$ -	\$ 591,221	\$ 591,221	
Adjustments to Fund Balance	-	-	-			-	-	-	
Other Financing Sources (Uses)	-	-	-	0%		-	(1)	(1)	100%
Net Change	(1,976,738)	3,205,014	(2,672,523)			(3,724,374)	3,100,846	(2,165,122)	
Ending Fund Balances	\$ -	\$ -	\$ (4,330,100)			\$ -	\$ 3,692,066	\$ (1,573,902)	

Cary Community Consolidated School District 26

Budget to Actuals - Operating Funds Narrative (10, 20, 40, 50, 70)

Operating revenues are at \$11,372,660 or 40% of budget.

- ¹ Tax Levy revenues are at \$9,126,518 or 51% of budget. This includes the remaining property tax revenue for the 2008 tax levy. Adjustments for uncollectible revenue will be made to reduce revenue, once they are determined in January. Revenue for the 2009 levy will be recognized in the 4th quarter. At this point, the levy revenue budget has been reduced in order to account for uncollectables in the amount of \$360K.
- ² CPPRT revenues are at \$58,126 or 52% of budget. Based upon estimates provided by the Illinois State Comptroller's office, CPPRT for FY10 may end the year under budget by as much as \$90K. As such the budget has been reduced.
- ³ Tuition revenues are at \$710 or 54% of budget. Based upon a review of prior year Tuition receipt trends, it is anticipated that Tuition for FY10 will end the year under budget by as much as \$40K. As such the budget has been reduced.
- ⁴ Transportation Fees revenues are at \$938 or 16% of budget. In FY09 the District transported a special education student and received reimbursement for the travel. This service is no longer being provided for FY10, therefore, it is anticipated that Transportation fees will end the year under budget by approximately \$100K. As such the budget has been reduced.
- ⁵ Interest Income revenues are at \$11 or 0% of budget. This is primarily due to lower than anticipated interest rates which have plunged from an average of 5.14% in FY07 to 3.42% in FY08 and 1.46% in FY09. Therefore, Interest Income is anticipated to end the year under budget by as much as \$50K. As such the budget has been reduced.
- ⁶ Sales to Pupils - Lunch revenues are at \$82,028 or 15% of budget. Sales to Pupils fluctuates from month to month, it is anticipated that as the year progresses, we will be able to better determine how this revenue source will fall in line with budget.
- ⁷ Pupil Activities revenues are at \$58,959 or 87% of budget. Pupil activity receipts, which includes uniforms, parking, and band fees is tracking that it will end the year in line with budget.
- ⁸ Textbooks/Registration revenues are at \$477,103 or 96% of budget. This revenue stream will moderate in the remaining quarters.
- ⁹ Other Local Revenue revenues are at \$88,605 or 24% of budget. This revenue source is primarily made up of rental revenue. As rental fees were increase, some previous renters may decide to rent elsewhere. That being said, it is important to monitor this revenue source in future quarters to determine how it will fall within its budget.
- ¹⁰ Revenue from State Sources revenues are at \$801,574 or 23% of budget. This seems like a low collection rate; however, it is important to note that the final four General State Aid payments are released in June. Therefore, this revenue source is anticipated to end the year on target with budget.
- ¹¹ Special Education revenues are at \$0 or 0% of budget. This revenue source is anticipated to receive its first receipt in December; however, due to decreased State funding, it is anticipated this revenue item may end the year under budget by as much as \$150K. As such the budget has been reduced.
- ¹² Bilingual revenues are at \$4,183 or 6% of budget. This is due to the fact that claims based grants are the major budgetary contributing factors to this line item. Claims are submitted after the 1st, 2nd, 3rd and 4th quarters. Therefore, revenues are anticipated to increase as expenditures are spent.
- ¹³ Transportation Regular revenues are at \$0 or 0% of budget. The first installment of the Transportation Claim is anticipated in December.
- ¹⁴ Early Childhood revenues are at \$0 or 0% of budget. This is due to the fact that claims based grants are the major budgetary contributing factors to this line item. Claims are submitted after the 1st, 2nd, 3rd and 4th quarters. Therefore, revenues are anticipated to increase as expenditures are spent.
- ¹⁵ Breakfast Start-Up revenues are at \$24,093 or 19% of budget. Breakfast Start-Up revenues are tracking on target based upon FY09 receipts.

- ¹⁶ Federal Special Ed Preschool revenues are at \$196,629 or 19% of budget. Federal Special Education revenues appear to be tracking on target based upon prior year receipts. Therefore, Federal Special Education revenues are anticipated to end the year on target.
- ¹⁷ Title Funds/Medicaid revenues are at \$44,840 or 42% of budget. Based upon current receipt data and prior year trends, Medicaid is anticipated to end the year on target.

Operating expenditures are at \$9,318,185 or 30% of budget.

- ¹⁸ Salary expenses (64% of the District's operating budget) are at \$6,425,667 or 32% of budget. Salary and benefit expenditures are key indicators as to how the District's actuals are tracking to the budget, as they make up 79% of the District's budget. Wages payable for certified staff, who have their salary paid over 12 months, have been accrued. Salaries are tracking slightly below 25% due to 10 month employees who are paid from September through June and therefore have only received 10% of their salaries at the end of the 3rd quarter. Additional contributing factors include vacant positions, non-contractual summer salaries, and substitutes.
- ¹⁹ Employee benefits expenses (15% of the District's operating budget) are at \$1,155,870 or 25% of budget. Benefits are tracking slightly higher than expected and will need to be monitored as the months progress for any potential budgetary overage. Additional contributing factors include unbudgeted/unforeseen TRS Early Retirement penalties which may total as much as \$150K in FY10.
- ²⁰ Purchased services expenses (11% of the District's operating budget) are at \$935,334 or 27% of budget. Purchased services are running slightly high primarily due to the front loaded payment of worker's compensation and liability insurance expenditures. Purchased Services are on target and are projected to end the year within budget.
- ²¹ Supplies and materials expenses (06% of the District's operating budget) are at \$443,275 or 23% of budget. Supplies and materials are tracking lower than anticipated at the end of the 1st quarter. Usually districts experience high volume purchases in instructional areas in the 1st and 2nd quarters for use throughout the school year, with costs moderating in the remaining quarters; however currently those expenses are running low. These expenses will continue to be monitored as the year progresses.
- ²² Capital outlay expenses (1% of the District's operating budget) are at \$67,782 or 15% of budget. Capital Outlay, is running much lower than normal due to the postponement of the capital purchases related to ARRA funds. These purchases have been put on hold until receipt of revenue is confirmed.
- ²³ Other expenses (2% of the District's operating budget) are at \$290,255 or 38% of budget. Major expenses in this category include annual debt certificate payments that come due and are paid in August and February each fiscal year. Other items are tuition and dues and fees.

Cary Community Consolidated School District 26

Budget to Actuals - Capital Funds Narrative (30, 60, 90)

Capital revenues are at \$1,652,586 or 48% of budget.

- ¹ Tax Levy revenues are at \$1,647,898 or 50% of budget. This includes the remaining property tax revenue for the 2008 tax levy. Adjustments for uncollectible revenue will be made to reduce revenue, once they are determined in January. Revenue for the 2009 levy will be recognized in the 4th quarter. At this point, the levy revenue budget has been reduced in order to account for uncollectables in the amount of \$360K.
- ² CPPRT revenues are at \$0 or 0% of budget. Based upon estimates provided by the Illinois State Comptroller's office, CPPRT for FY10 may end the year under budget by as much as \$90K. As such the budget has been reduced.
- ⁵ Interest Income revenues are at \$0 or 0% of budget. This is primarily due to lower than anticipated interest rates which have plunged from an average of 5.14% in FY07 to 3.42% in FY08 and 1.46% in FY09. Therefore, Interest Income is anticipated to end the year under budget by as much as \$50K. As such the budget has been reduced.

Capital expenditures are at \$502,047 or 15% of budget.

- ²³ Other expenses (100% of the District's capital budget) are at \$502,047 or 15% of budget. Major expenses in this category include debt service payments which come due and are paid in August and February each fiscal year. The August payments are generally much smaller than those in February, therefore, at this point, this expenditure is tracking to end the year on target.

Cary Community Consolidated School District 26

Budget by Month - All Funds Summary

As of October 31, 2009

	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Total Budget
Revenues by Source													
1100 Tax Levy	\$ 10,774,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (53,872)	\$ -	\$ -	\$ 10,631,760	\$ -	\$ -	\$ 21,352,303
1200 CPPRT	3,000	-	-	50,800	-	-	50,800	-	-	50,800	50,800	50,800	257,000
1300 Tuition	-	292	292	292	222	222	-	-	-	-	-	-	1,320
1400 Transportation Fees	500	500	500	500	500	500	500	500	500	500	500	500	6,000
1500 Interest Income	3,511	3	3	3	3	3	2,155	3	2,155	3	2,155	3	10,000
1600 Sales to Pupils - Lunch	-	42,880	42,880	64,320	53,600	37,520	58,960	42,880	48,240	64,320	48,240	32,160	536,000
1700 Pupil Activities	16,925	16,925	16,925	-	-	-	-	-	-	-	-	16,925	67,700
1800 Textbooks/Registration	372,375	124,125	-	-	-	-	-	-	-	-	-	-	496,500
1900 Other Local Revenue	30,239	30,239	30,239	30,239	30,239	30,239	30,239	30,239	30,239	30,239	30,239	30,239	362,864
3000 Revenue from State Sources	-	-	400,507	400,507	400,507	400,507	400,507	400,507	400,507	400,507	283,695	-	3,487,751
3100 Special Education	-	-	-	-	-	290,216	-	-	-	290,216	-	580,432	1,160,863
3200 Vocational Education	-	-	-	-	-	-	-	-	-	-	-	-	-
3300 Bilingual	-	733	2,932	733	733	36,650	733	733	733	733	733	27,854	73,300
3500 Transportation Regular	-	-	-	-	-	305,625	-	-	-	305,625	-	611,251	1,222,501
3600 School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
3700 Early Childhood	-	-	-	-	-	-	-	-	-	250,613	35,802	71,604	358,019
3800 State Library Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
3900 CDB Bond Principal	-	-	-	-	-	-	-	-	-	-	-	5,887	5,887
4100 Title V	-	-	-	-	-	-	-	-	-	-	-	-	-
4200 Breakfast Start-Up	-	-	-	-	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	130,000
4300 Title I - Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-
4400 Title IV	-	-	-	-	-	-	-	-	-	-	-	6,272	6,272
4600 Federal Special Ed Preschool	-	-	90,000	239,203	-	-	239,203	-	-	239,203	-	239,203	1,046,810
4700 VE-II voc Curriculum	-	-	-	-	-	-	-	-	-	-	-	-	-
4800 ARRA Funds	-	400,507	-	-	-	-	500,000	-	-	-	-	517,322	1,417,829
4900 Title Funds/Medicaid	-	-	26,808	-	-	26,808	-	-	26,808	-	26,808	-	107,233
Total Local	\$ 11,200,965	\$ 214,964	\$ 90,839	\$ 146,154	\$ 84,564	\$ 68,484	\$ 88,781	\$ 73,622	\$ 81,134	\$ 10,777,622	\$ 131,934	\$ 130,627	\$ 23,089,687
Total State	\$ -	\$ 733	\$ 403,439	\$ 401,240	\$ 401,240	\$ 1,032,998	\$ 401,240	\$ 401,240	\$ 401,240	\$ 1,247,694	\$ 320,230	\$ 1,297,027	\$ 6,308,321
Total Federal	\$ -	\$ 400,507	\$ 116,808	\$ 239,203	\$ 16,250	\$ 43,058	\$ 755,453	\$ 16,250	\$ 43,058	\$ 255,453	\$ 43,058	\$ 779,047	\$ 2,708,144
Total Revenues	\$ 11,200,965	\$ 616,204	\$ 611,086	\$ 786,596	\$ 502,054	\$ 1,144,540	\$ 1,245,474	\$ 491,112	\$ 525,432	\$ 12,280,768	\$ 495,222	\$ 2,206,700	\$ 32,106,152
Expenditures by Object													
100 Salaries	\$ 320,000	\$ 320,000	\$ 4,100,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,817,698	\$ 20,157,698
200 Employee Benefits	150,000	150,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	788,890	4,598,890
300 Purchased Services	330,000	330,000	68,000	330,000	330,000	330,000	330,000	330,000	68,000	230,000	230,000	526,031	3,432,031
400 Supplies & Materials	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000	167,790	1,938,790
500 Capital Outlay	50,000	10,000	10,000	10,000	10,000	10,000	350,000	-	-	-	-	11,800	461,800
600 Other Objects	68,000	503,215	68,000	68,000	68,000	68,000	68,000	3,004,873	68,000	68,000	68,000	69,378	4,189,466
700 Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
800 Tuition	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures by Object	\$ 1,079,000	\$ 1,474,215	\$ 4,797,000	\$ 2,659,000	\$ 2,659,000	\$ 2,659,000	\$ 2,999,000	\$ 5,585,873	\$ 2,387,000	\$ 2,549,000	\$ 2,549,000	\$ 3,381,587	\$ 34,778,675

Cary Community Consolidated School District 26

FY 10 Budget

	Fund 10	Fund 20	Fund 30	Fund 40	Fund 50	Fund 60	Fund 70	Fund 90	Totals
	Educational	Operations & Maintenance	Debt Services	Transportation	Retirement & Social Security	Capital Projects	Working Cash	Fire Prevention & Safety	
Revenues by Source									
1100 Tax Levy	\$ 14,333,234	\$ 2,456,251	\$ 3,282,818	\$ 375,000	\$ 905,000	\$ -	\$ -	\$ -	\$ 21,352,303
1200 CPPRT	62,000	-	145,000	-	50,000	-	-	-	257,000
1300 Tuition	1,320	-	-	-	-	-	-	-	1,320
1400 Transportation Fees	(100,000)	-	-	106,000	-	-	-	-	6,000
1500 Interest Income	(36,000)	7,000	25,000	2,000	10,000	-	2,000	-	10,000
1600 Sales to Pupils - Lunch	536,000	-	-	-	-	-	-	-	536,000
1700 Pupil Activities	67,700	-	-	-	-	-	-	-	67,700
1800 Textbooks/Registration	496,500	-	-	-	-	-	-	-	496,500
1900 Other Local Revenue	92,000	270,864	-	-	-	-	-	-	362,864
3000 Revenue from State Sources	3,487,751	-	-	-	-	-	-	-	3,487,751
3100 Special Education	1,160,863	-	-	-	-	-	-	-	1,160,863
3200 Vocational Education	-	-	-	-	-	-	-	-	-
3300 Bilingual	73,300	-	-	-	-	-	-	-	73,300
3500 Transportation Regular	-	-	-	1,222,501	-	-	-	-	1,222,501
3600 School Improvement	-	-	-	-	-	-	-	-	-
3700 Early Childhood	358,019	-	-	-	-	-	-	-	358,019
3800 State Library Grant	-	-	-	-	-	-	-	-	-
3900 CDB Bond Principal	5,887	-	-	-	-	-	-	-	5,887
4100 Title V	-	-	-	-	-	-	-	-	-
4200 Breakfast Start-Up	130,000	-	-	-	-	-	-	-	130,000
4300 Title I - Low Income	-	-	-	-	-	-	-	-	-
4400 Title IV	6,272	-	-	-	-	-	-	-	6,272
4600 Federal Special Ed Preschool	1,046,810	-	-	-	-	-	-	-	1,046,810
4700 VE-II voc Curriculum	-	-	-	-	-	-	-	-	-
4800 ARRA Funds	1,417,829	-	-	-	-	-	-	-	1,417,829
4900 Medicaid	107,233	-	-	-	-	-	-	-	107,233
Total Budgeted Revenues	\$ 23,246,718	\$ 2,734,115	\$ 3,452,818	\$ 1,705,501	\$ 965,000	\$ -	\$ 2,000	\$ -	\$ 32,106,152
Expenditures by Object									
100 Salaries	\$ 18,540,872	\$ 806,501	\$ -	\$ 810,325	\$ -	\$ -	\$ -	\$ -	\$ 20,157,698
200 Employee Benefits	3,396,781	196,600	-	119,250	886,259	-	-	-	4,598,890
300 Purchased Services	2,163,071	850,960	-	418,000	-	-	-	-	3,432,031
400 Supplies & Materials	925,660	842,130	-	171,000	-	-	-	-	1,938,790
500 Capital Outlay	341,800	120,000	-	-	-	-	-	-	461,800
600 Other	764,128	-	3,418,338	7,000	-	-	-	-	4,189,466
Total Budgeted Expenses	\$ 26,132,312	\$ 2,816,191	\$ 3,418,338	\$ 1,525,575	\$ 886,259	\$ -	\$ -	\$ -	\$ 34,778,675
Expenditures by Function									
1000 Instruction	\$ 17,399,403	\$ -	\$ -	\$ -	\$ 295,273	\$ -	\$ -	\$ -	\$ 17,694,676
2000 Support Services	7,425,610	2,816,191	-	1,525,575	587,744	-	-	-	12,355,120
3000 Community Services	30,099	-	-	-	3,242	-	-	-	33,341
4000 Payments To Other Govt Units	1,087,200	-	-	-	-	-	-	-	1,087,200
5000 Debt Service	190,000	-	3,418,338	-	-	-	-	-	3,608,338
Total Budgeted Expenses	\$ 26,132,312	\$ 2,816,191	\$ 3,418,338	\$ 1,525,575	\$ 886,259	\$ -	\$ -	\$ -	\$ 34,778,675
Beginning Fund Balances	\$ (6,633,337)	\$ 577,142	\$ 1,824,565	\$ 566,285	\$ 11,389	\$ 614,569	\$ 1,381,809	\$ -	\$ (1,657,577)
Adjustments to Fund Balance	-	-	-	-	-	-	-	-	-
7000 Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change	(2,885,594)	(82,076)	34,480	179,926	78,741	-	2,000	-	(2,672,523)
Estimated Ending Fund Balances	\$ (9,518,930)	\$ 495,066	\$ 1,859,045	\$ 746,211	\$ 90,130	\$ 614,569	\$ 1,383,809	\$ -	\$ (4,330,100)

Cary Community Consolidated School District 26

Revenues vs Expenditures - All Funds

As of October 31, 2009

	Fund 10	Fund 20	Fund 30	Fund 40	Fund 50	Fund 60	Fund 70	Fund 90	Totals
	Educational	Operations & Maintenance	Debt Services	Transportation	Retirement & Social Security	Capital Projects	Working Cash	Fire Prevention & Safety	
Revenues by Source									
1100 Tax Levy	\$ 7,106,217	\$ 1,200,031	\$ 1,647,898	\$ 299,942	\$ 520,329	\$ -	\$ -	\$ -	\$ 10,774,415
1200 CPPRT	58,126	-	-	-	-	-	-	-	58,126
1300 Tuition	710	-	-	-	-	-	-	-	710
1400 Transportation Fees	-	-	-	938	-	-	-	-	938
1500 Earnings on Investments	1	-	-	-	-	-	10	-	11
1600 Food Service	82,028	-	-	-	-	-	-	-	82,028
1700 District/School Activity Income	58,959	-	-	-	-	-	-	-	58,959
1800 Textbook\$/Registration Income	477,103	-	-	-	-	-	-	-	477,103
1900 Other Local Revenue	29,525	59,080	-	-	-	4,688	-	-	93,293
3000 Revenue from State Sources	801,574	-	-	-	-	-	-	-	801,574
3100 Special Education	-	-	-	-	-	-	-	-	-
3200 Vocational Education	-	-	-	-	-	-	-	-	-
3300 Bilingual	4,183	-	-	-	-	-	-	-	4,183
3500 Transportation Regular	-	-	-	-	-	-	-	-	-
3600 School Improvement	-	-	-	-	-	-	-	-	-
3700 Early Childhood	-	-	-	-	-	-	-	-	-
3800 State Library Grant	-	-	-	-	-	-	-	-	-
3900 Infrastructure Improvements	(22)	-	-	-	-	-	-	-	(22)
4100 Title V Grants	-	-	-	-	-	-	-	-	-
4200 Breakfast/Lunch Programs	24,093	-	-	-	-	-	-	-	24,093
4300 Title I Grants	-	-	-	-	-	-	-	-	-
4400 Title IV Grants	7,859	-	-	-	-	-	-	-	7,859
4600 Federal Special Education	196,629	-	-	-	-	-	-	-	196,629
4700 CTE Grants	-	-	-	-	-	-	-	-	-
4800 ARRA Funds	400,507	-	-	-	-	-	-	-	400,507
4900 Medicaid	44,840	-	-	-	-	-	-	-	44,840
Total Revenues	\$ 9,292,331	\$ 1,259,111	\$ 1,647,898	\$ 300,880	\$ 520,329	\$ 4,688	\$ 10	\$ -	\$ 13,025,246
Expenditures by Object									
100 Salaries	\$ 5,997,966	\$ 249,796	\$ -	\$ 177,905	\$ -	\$ -	\$ -	\$ -	\$ 6,425,667
200 Employee Benefits	815,132	60,545	-	28,691	251,502	-	-	-	1,155,870
300 Purchased Services	587,959	105,482	-	241,893	-	-	-	-	935,334
400 Supplies & Materials	305,740	114,213	-	23,322	-	-	-	-	443,275
500 Capital Outlay	10,053	57,729	-	-	-	-	-	-	67,782
600 Other	259,861	25,925	502,047	4,469	-	-	-	-	792,303
Total Expenditures by Object	\$ 7,976,712	\$ 613,690	\$ 502,047	\$ 476,280	\$ 251,502	\$ -	\$ -	\$ -	\$ 9,820,232
Expenditures by Function									
1000 Instruction	\$ 5,280,901	\$ -	\$ -	\$ -	\$ 86,258	\$ -	\$ -	\$ -	\$ 5,367,159
2000 Support Services	2,370,059	587,765	-	476,280	164,624	-	-	-	3,598,728
3000 Community Services	14,443	-	-	-	620	-	-	-	15,063
4000 Payments To Other Govt Units	215,163	-	-	-	-	-	-	-	215,163
5000 Debt Service	96,147	25,925	502,047	-	-	-	-	-	624,119
Total Expenditures by Function	\$ 7,976,712	\$ 613,690	\$ 502,047	\$ 476,280	\$ 251,502	\$ -	\$ -	\$ -	\$ 9,820,232
Beginning Fund Balances	\$ (6,633,337)	\$ 577,142	\$ 1,824,565	\$ 566,285	\$ 11,389	\$ 614,569	\$ 1,381,809	\$ -	\$ (1,657,577)
Adjustments to Fund Balance	-	-	-	-	-	-	-	-	-
Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change	1,315,619	645,421	1,145,850	(175,401)	268,827	4,688	10	-	3,205,014
Ending Fund Balances	\$ (5,317,718)	\$ 1,222,563	\$ 2,970,415	\$ 390,884	\$ 280,216	\$ 619,257	\$ 1,381,819	\$ -	\$ 1,547,436

Cary Community Consolidated School District 26

Cash Flow Projections

	Projections											
	Nov '09	Dec '09	Jan '10	Feb '10	Mar '10	Apr '10	May '10	Jun '10	Jul '10	Aug '10	Sep '10	Oct '10
Beginning Cash	\$ 3,679,314	\$ 1,650,206	\$ 480,997	\$ (3,878,735)	\$ (6,049,698)	\$ (7,975,394)	\$ (9,090,723)	\$ (10,922,170)	\$ (3,313,750)	\$ (5,134,354)	\$ (5,184,553)	\$ 1,491,837
Other Receivables	-	-	-	-	-	-	-	(999,988)	469,465	446,838	83,685	-
Levy Receivables	123,663	56,918	141,332	-	-	-	-	9,803,895	240,307	1,293,058	8,419,295	238,223
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Revenue	658,920	1,330,746	1,199,629	368,059	692,847	1,599,581	677,906	2,278,567	372,930	635,163	724,060	604,059
Projected Deposits	\$ 782,584	\$ 1,387,664	\$ 1,340,960	\$ 368,059	\$ 692,847	\$ 1,599,581	\$ 677,906	\$ 11,082,474	\$ 1,082,702	\$ 2,375,059	\$ 9,227,040	\$ 842,282
Payables	-	-	-	-	-	-	-	-	1,235,028	1,235,028	-	-
Expenditures	2,811,691	2,556,873	5,700,692	2,539,022	2,618,543	2,714,910	2,509,353	3,474,054	1,668,278	1,190,230	2,550,650	2,982,574
Projected Withdrawals	\$ 2,811,691	\$ 2,556,873	\$ 5,700,692	\$ 2,539,022	\$ 2,618,543	\$ 2,714,910	\$ 2,509,353	\$ 3,474,054	\$ 2,903,306	\$ 2,425,258	\$ 2,550,650	\$ 2,982,574
TAWs	-	-	-	-	-	-	-	-	-	-	-	-
Projected Cash	\$ 1,650,206	\$ 480,997	\$ (3,878,735)	\$ (6,049,698)	\$ (7,975,394)	\$ (9,090,723)	\$ (10,922,170)	\$ (3,313,750)	\$ (5,134,354)	\$ (5,184,553)	\$ 1,491,837	\$ (648,456)

	Historical Data											
	Nov '08	Dec '08	Jan '09	Feb '09	Mar '09	Apr '09	May '09	Jun '09	Jul '09	Aug '09	Sep '09	Oct '09
Beginning Cash	\$ -	\$ (1,812,291)	\$ (2,906,413)	\$ (1,244,241)	\$ (3,386,138)	\$ (3,275,456)	\$ (2,301,148)	\$ (2,440,068)	\$ 983,429	\$ (827,261)	\$ 3,396,101	\$ 10,392,472
Other Receivables	-	-	-	-	-	-	-	(1,520,115)	802,363	763,692	143,027	-
Levy Receivables	201,050	92,537	229,775	-	-	-	623,402	9,935,442	243,532	1,310,408	8,532,264	\$241,420
Deferred Revenue	-	-	-	-	-	-	-	(10,774,415)	(11,070,346)	-	-	-
Revenue	737,216	1,300,821	902,824	580,178	654,478	1,593,472	691,227	15,602,824	11,152,829	615,166	625,404	\$625,753
Total Deposits	\$ 938,266	\$ 1,393,358	\$ 1,132,599	\$ 580,178	\$ 654,478	\$ 1,593,472	\$ 1,314,630	\$ 13,243,735	\$ 1,128,377	\$ 2,689,265	\$ 9,300,695	\$ 867,172
Payables	-	-	-	-	-	(12,148)	(363)	(1,296,221)	1,425,666	1,141,360	(2,474,923)	(22,160)
Expenditures	2,750,556	2,487,481	5,461,927	2,722,074	2,543,797	2,631,311	2,453,913	7,116,460	1,513,401	864,141	4,779,247	\$2,602,491
Total Withdrawals	\$ 2,750,556	\$ 2,487,481	\$ 5,461,927	\$ 2,722,074	\$ 2,543,797	\$ 2,619,163	\$ 2,453,550	\$ 5,820,239	\$ 2,939,066	\$ 2,005,501	\$ 2,304,324	\$ 2,580,331
TAWs	-	-	(5,991,500)	-	(2,000,000)	(2,000,000)	(1,000,000)	4,000,000	-	-	-	5,000,000
Ending Cash	\$ (1,812,291)	\$ (2,906,413)	\$ (1,244,241)	\$ (3,386,138)	\$ (3,275,456)	\$ (2,301,148)	\$ (2,440,068)	\$ 983,429	\$ (827,261)	\$ (143,496)	\$ 10,392,472	\$ 3,679,314

	Historical Analysis											
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Historical Net Change	\$ (1,990,090)	\$ (1,094,123)	\$ (4,329,328)	\$ (2,141,896)	\$ (1,889,318)	\$ (1,025,691)	\$ (1,138,920)	\$ 7,423,496	\$ (1,810,690)	\$ 683,765	\$ 6,996,371	\$ (1,713,159)
Projected Net Change	\$ (2,029,108)	\$ (1,169,209)	\$ (4,359,732)	\$ (2,170,962)	\$ (1,925,696)	\$ (1,115,329)	\$ (1,831,447)	\$ 7,608,419	\$ (1,820,604)	\$ (50,199)	\$ 6,676,390	\$ (2,140,292)
Difference	\$ (39,018)	\$ (75,087)	\$ (30,404)	\$ (29,066)	\$ (36,378)	\$ (89,637)	\$ (692,527)	\$ 184,923	\$ (9,914)	\$ (733,964)	\$ (319,981)	\$ (427,134)

Three items are identified and compared within the Historical Analysis: 1) Historical Net Change; 2) Projected Net Change, and 3) Difference. Historical Net Change is the difference between the Deposits less the Withdrawals from the Historical Data WITHOUT TAWs. Projected Net Change is the difference between the Deposits less the Withdrawals from the Projected Data WITHOUT TAWs. The Difference is the Historical Net Change less the Projected Net Change. Review of the Difference will help verify the reasonableness of the projections and/or identify areas of concern. Items below are explanation for any large variances from month to month.