



Cary Community Consolidated School District 26
FY 2010 Treasurer's Report
Month Ending September 30, 2009



Table of Contents

Description	Page #
Cover Sheet	1
Table of Contents	2
Month Ending September 30, 2009 Treasurer's Report Executive Summary	3 - 5
Budget to Actuals - All Funds Summary	6
Budget to Actuals - Operating Funds Narrative (10, 20, 40, 50, 70)	7 - 8
Budget to Actuals - Capital Funds Narrative (30, 60, 90)	9
Budget by Month - All Funds Summary	10
FY 10 Budget	11
Revenues vs Expenditures - All Funds	12
Cash Flow Projection	13



CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT

ADMINISTRATION CENTER

2115 Crystal Lake Road, Suite 10 • Cary, Illinois 60013 • (847) 639-7788 • Fax (847) 639-3898
Briargate • Deer Path • Maplewood • Three Oaks • Prairie Hill • Cary Junior High

Month Ending September 30, 2009 Treasurer's Report Executive Summary

The Month Ending September 30, 2009 YTD results are as follows:

	Sep '09 MTD	YTD as of Sep '09	FY10 Budget	% of Budget	Anticipated % of Budget	Difference
Total Local	\$ 108,504	\$ 11,447,726	\$ 23,729,687	48%	49%	1%
Total State	204,240	404,572	6,458,321	6%	6%	0%
Total Federal	312,778	547,313	2,708,144	20%	19%	-1%
Revenues	\$ 625,521	\$ 12,399,610	\$ 32,896,152	38%	38%	1%
Salaries	\$ 4,072,822	\$ 4,730,921	\$ 20,157,698	23%	24%	0%
Employee Benefits	480,894	746,392	4,598,890	16%	15%	-1%
Purchased Services	46,147	765,915	3,432,031	22%	21%	-1%
Supplies & Materials	94,745	265,097	1,938,790	14%	25%	11%
Capital Outlay	49,215	61,278	461,800	13%	15%	2%
Other Objects	35,425	681,442	4,189,466	16%	15%	-1%
Expenses	4,779,247	7,251,045	34,778,675	21%	21%	0%
Net Surplus	\$ (4,153,726)	\$ 5,148,565	\$ (1,882,523)			

Anticipated percent of budget is based upon page 13 of this document entitled "Budget by Month - All Funds Summary," which trends receipts and spending based upon historical data.

Narratives located on page 9-10 and page 11 provide insight as to where the year is trending as well as identify key issues creating the percentage differences listed above.

As of the end of September 30, 2009, the District had an overall net surplus for all Funds totaling \$5.0 million. Total revenues were at 38% of budget and total expenditures were at 21% of budget, with salaries and benefits tracking at 23% and 16% of the budget, respectively.

The District began the year with \$6.5 million and, as of the end of September 30, 2009, there remained a cash balance of \$10.4 million. This represents a increase in cash reserves of \$3.9 million. That being said, in reviewing the actuals from this time last year, FY09, the District had a prior year overall net surplus which totaled \$5.6 million and a decrease in cash reserves of \$0.9 million by the end of September 30, 2008.

Major transactions for September 30, 2009, included:

Non-Salary Major Expenditures	
Educational Benefit Cooperativ	\$232,565
Healthcare Service Corp	\$29,995
Midamerican Energy Co	\$25,898
Preferred Construction Inc.	\$36,231
Teachers Retirement System	\$48,846

Major Revenues Received	
Sp. Ed. - Room & Board	\$93,141
Food Sales	\$41,651
GSA (Federal and State)	\$400,507

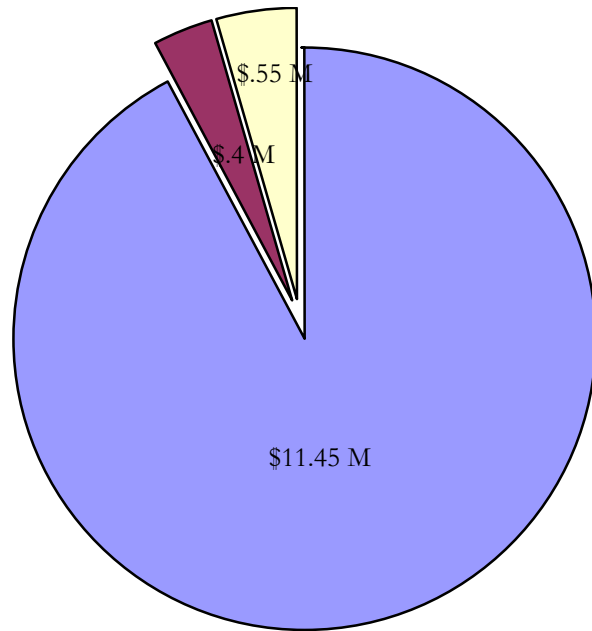
Major Receivables Received	
2008 Levy Early Distribution	\$8,532,264
State Grants	\$143,027

The items shaded above are not normal monthly expenditures and include bond payments, yearly, quarterly, and/or two month billings.

All Funds Revenue and Expenditure Graphs:

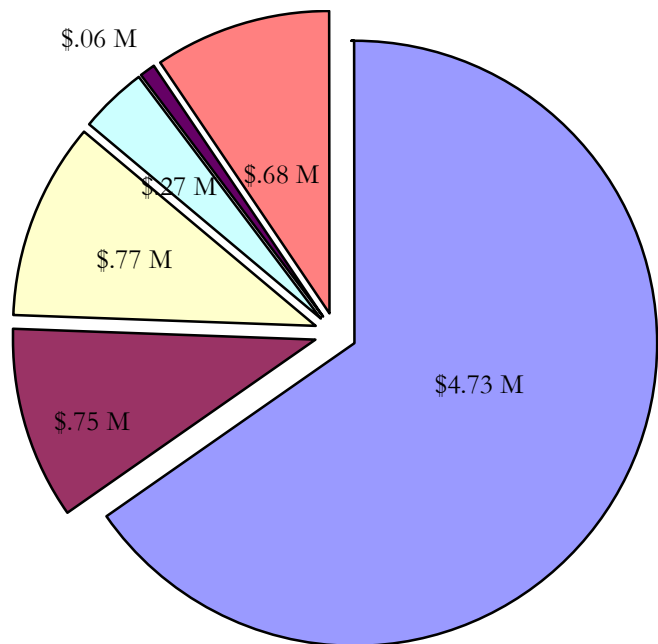
YTD Revenue Received by Source:

- Local: 92% of Total Received
- Federal: 3% of Total Received
- State: 4% of Total Received

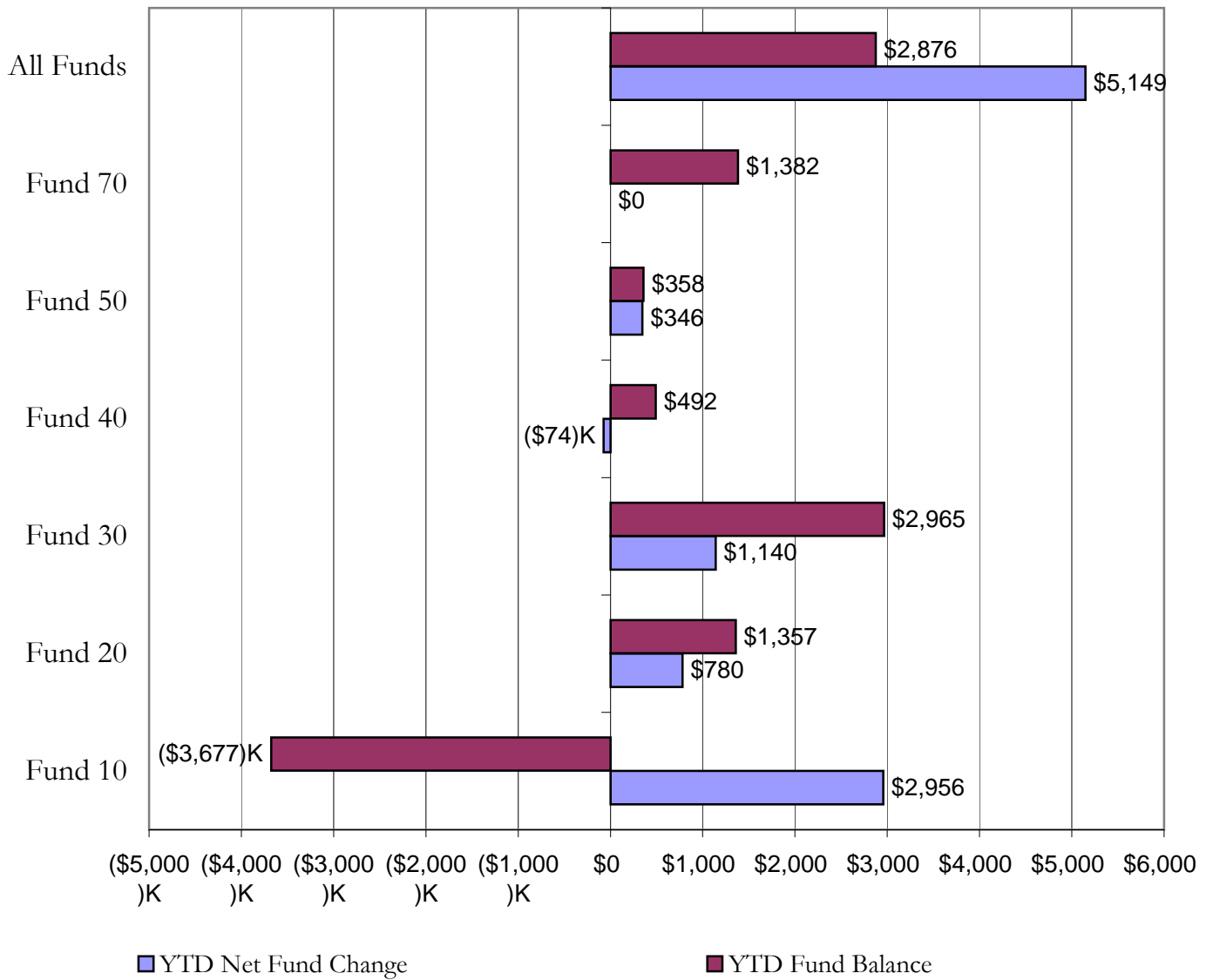


YTD Expenditures by Object:

- Salaries: 65% of Total Expended
- Employee Benefits: 10% of Total Expended
- Purchased Services: 11% of Total Expended
- Supplies & Materials: 4% of Total Expended
- Capital Outlay: 1% of Total Expended
- Other Objects: 9% of Total Expended



YTD Fund Summary:



Cary Community Consolidated School District 26

Budget to Actuals - All Funds Summary

As of September 30, 2009

	FY 10 MTD	FY 10 YTD	FY 10	% of	Budget	PY 09 MTD	PY 09 YTD	Prior Year	% of
	September	As of Sep 09	Budget	Budget	Balance	September	As of Sep 08	FY 08 Budget	Budget
Revenues by Source									
1100 Tax Levy	\$ -	\$ 10,774,415	\$ 21,712,303	50%	\$ 10,937,888 ¹	\$ 8,250,362	\$ 9,791,883	\$ 21,088,360	46%
1200 CPPRT	-	4,798	347,000	1%	342,202 ²	28,210	79,821	355,000	22%
1300 Tuition	-	960	41,320	2%	40,360 ³	-	-	27,530	0%
1400 Transportation Fees	292	292	106,000	0%	105,708 ⁴	495	669	16,000	4%
1500 Interest Income	3	9	60,000	0%	59,991 ⁵	6,361	14,551	164,000	9%
1600 Sales to Pupils - Lunch	41,583	80,609	536,000	15%	455,391 ⁶	65,356	85,741	648,000	13%
1700 Pupil Activities	15,399	50,758	67,700	75%	16,942 ⁷	13,444	14,759	79,645	19%
1800 Textbooks/Registration	6,935	471,108	496,500	95%	25,392 ⁸	6,225	58,591	450,000	13%
1900 Other Local Revenue	44,291	64,778	362,864	18%	298,086 ⁹	50,186	119,159	475,767	25%
3000 Revenue from State Sources	200,254	400,507	3,487,751	11%	3,087,244 ¹⁰	450,975	882,343	4,941,119	18%
3100 Special Education	-	-	1,310,863	0%	1,310,863 ¹¹	-	501,258	1,230,657	41%
3200 Vocational Education	-	-	-	0%	-	-	-	-	0%
3300 Bilingual	3,986	4,064	73,300	6%	69,236 ¹²	-	4,159	72,878	6%
3500 Transportation Regular	-	-	1,222,501	0%	1,222,501 ¹³	-	241,637	1,254,137	19%
3600 School Improvement	-	-	-	0%	-	-	-	-	0%
3700 Early Childhood	-	-	358,019	0%	358,019 ¹⁴	5,842	8,091	356,439	2%
3800 State Library Grant	-	-	-	0%	-	-	-	2,425	0%
3900 CDB Bond Principal	-	-	5,887	0%	5,887	-	329	13,687	2%
4100 Title V	-	-	-	0%	-	-	1,482	-	NB
4200 Breakfast Start-Up	3,651	3,651	130,000	3%	126,349 ¹⁵	-	-	148,625	0%
4300 Title I - Low Income	-	-	-	0%	-	-	-	-	0%
4400 Title IV	-	7,859	6,272	125%	(1,587)	-	745	6,272	12%
4600 Federal Special Ed Preschool	96,439	96,439	1,046,810	9%	950,371 ¹⁶	218,254	287,025	929,743	31%
4700 VE-II voc Curriculum	-	-	-	0%	-	-	-	-	0%
4800 ARRA Funds	200,254	400,507	1,417,829	28%	1,017,322	-	-	-	0%
4900 Title Funds/Medicaid	12,435	38,857	107,233	36%	68,376 ¹⁷	11,988	14,356	118,358	12%
Total Local	\$ 108,504	\$ 11,447,726	\$ 23,729,687	48%	\$ 12,281,961	\$ 8,420,640	\$ 10,165,173	\$ 23,304,302	44%
Total State	\$ 204,240	\$ 404,572	\$ 6,458,321	6%	\$ 6,053,749	\$ 456,817	\$ 1,637,817	\$ 7,871,342	21%
Total Federal	\$ 312,778	\$ 547,313	\$ 2,708,144	20%	\$ 2,160,832	\$ 230,242	\$ 303,608	\$ 1,202,998	25%
Total Revenues	\$ 625,521	\$ 12,399,610	\$ 32,896,152	38%	\$ 20,496,542	\$ 9,107,699	\$ 12,106,597	\$ 32,378,642	37%
Expenditures by Object									
100 Salaries	\$ 4,072,822	\$ 4,730,921	\$ 20,157,698	23%	\$ 15,426,777 ¹⁸	\$ 3,366,332	\$ 4,398,069	\$ 20,328,441	22%
200 Employee Benefits	480,894	746,392	4,598,890	16%	3,852,498 ¹⁹	599,176	939,189	4,500,760	21%
300 Purchased Services	46,147	765,915	3,432,031	22%	2,666,116 ²⁰	556,541	774,071	3,414,840	23%
400 Supplies & Materials	94,745	265,097	1,938,790	14%	1,673,693 ²¹	600,222	351,312	1,746,965	20%
500 Capital Outlay	49,215	61,278	461,800	13%	400,522 ²²	33,154	8,373	209,303	4%
600 Other Objects	35,425	681,442	4,189,466	16%	3,508,024 ²³	48,538	544,648	4,343,455	13%
700 Transfers	-	-	-	0%	-	-	-	-	0%
800 Tuition	-	-	-	0%	-	-	-	-	0%
Total Expenditures by Object	\$ 4,779,247	\$ 7,251,045	\$ 34,778,675	21%	\$ 27,527,630	\$ 5,203,962	\$ 7,015,662	\$ 34,543,764	20%
Expenditures by Function									
1000 Instruction	\$ 3,612,219	\$ 3,819,673	\$ 17,694,676	22%	\$ 13,875,003	\$ 3,054,989	\$ 3,812,714	\$ 17,795,708	21%
2000 Support Services	1,141,810	2,678,956	12,355,120	22%	9,676,164	2,087,036	2,675,448	11,786,135	23%
3000 Community Services	5,525	5,565	33,341	17%	27,776	3,273	1,903	35,454	5%
4000 Payments To Other Govt Units	300	213,398	1,087,200	20%	873,802	41,451	(4,069)	1,212,202	0%
5000 Debt Service	19,394	533,454	3,608,338	15%	3,074,884	17,213	529,666	3,714,265	14%
Total Expenditures by Function	\$ 4,779,247	\$ 7,251,045	\$ 34,778,675	21%	\$ 27,527,630	\$ 5,203,962	\$ 7,015,662	\$ 34,543,764	20%
Beginning Fund Balances	\$ -	\$ (1,657,577)	\$ (1,657,577)			\$ -	\$ 591,221	\$ 591,221	
Adjustments to Fund Balance	-	-	-			-	-	-	
Other Financing Sources (Uses)	-	-	-	0%		-	(1)	(1)	100%
Net Change	(4,153,726)	5,148,565	(1,882,523)			3,903,737	5,090,936	(2,165,122)	
Ending Fund Balances	\$ -	\$ 3,490,988	\$ (3,540,100)			\$ -	\$ 5,682,156	\$ (1,573,902)	

Cary Community Consolidated School District 26

Budget to Actuals - Operating Funds Narrative (10, 20, 40, 50, 70)

Operating revenues are at \$10,751,713 or 37% of budget.

- ¹ Tax Levy revenues are at \$9,126,518 or 50% of budget. This includes the remaining property tax revenue for the 2008 tax levy. Adjustments for uncollectible revenue will be made to reduce revenue, once they are determined in January. Revenue for the 2009 levy will be recognized in the 4th quarter.
- ² CPPRT revenues are at \$4,798 or 4% of budget. Based upon a review of prior year CPPRT receipt trends, CPPRT for FY10 may end the year under budget.
- ³ Tuition revenues are at \$960 or 2% of budget. Based upon a review of prior year Tuition receipt trends, it is anticipated that Tuition for FY10 will end the year under budget by as much as \$40K.
- ⁴ Transportation Fees revenues are at \$292 or 0% of budget. In FY09 the District transported a special education student and received reimbursement for the travel. This service is no longer being provided for FY10, therefore, it is anticipated that Transportation fees will end the year under budget by approximately \$100K.
- ⁵ Interest Income revenues are at \$9 or 0% of budget. This is primarily due to lower than anticipated interest rates which have plunged from an average of 5.14% in FY07 to 3.42% in FY08 and 1.46% in FY09. Therefore, Interest Income is anticipated to end the year under budget by as much as \$50K.
- ⁶ Sales to Pupils - Lunch revenues are at \$80,609 or 15% of budget. Sales to Pupils fluctuates from month to month, it is anticipated that as the year progresses, we will be able to better determine how this revenue source will fall in line with budget.
- ⁷ Pupil Activities revenues are at \$50,758 or 75% of budget. Pupil activity receipts, which includes uniforms, parking, and band fees is tracking that it will end the year in line with budget.
- ⁸ Textbooks/Registration revenues are at \$471,108 or 95% of budget. This revenue stream will moderate in the remaining quarters and therefore may end the year under budget by as much as \$20K.
- ⁹ Other Local Revenue revenues are at \$64,778 or 18% of budget. This revenue source is primarily made up of rental revenue. As rental fees were increase, some previous renters may decide to rent elsewhere. That being said, it is important to monitor this revenue source in future quarters to determine how it will fall within its budget.
- ¹⁰ Revenue from State Sources revenues are at \$400,507 or 11% of budget. This seems like a low collection rate; however, it is important to note that the final four General State Aid payments are released in June. Therefore, this revenue source is anticipated to end the year on target with budget.
- ¹¹ Special Education revenues are at \$0 or 0% of budget. This revenue source is anticipated to receive its first receipt in December and at this point is not anticipated to end the year under budget.
- ¹² Bilingual revenues are at \$4,064 or 6% of budget. This is due to the fact that claims based grants are the major budgetary contributing factors to this line item. Claims are submitted after the 1st, 2nd, 3rd and 4th quarters. Therefore, revenues are anticipated to increase after September.
- ¹³ Transportation Regular revenues are at \$0 or 0% of budget. The first installment of the Transportation Claim is anticipated in December.
- ¹⁴ Early Childhood revenues are at \$0 or 0% of budget. This is due to the fact that claims based grants are the major budgetary contributing factors to this line item. Claims are submitted after the 1st, 2nd, 3rd and 4th quarters. Therefore, revenues are anticipated to increase after September.
- ¹⁵ Breakfast Start-Up revenues are at \$3,651 or 3% of budget. Breakfast Start-Up revenues are tracking on target based upon FY09 receipts.
- ¹⁶ Federal Special Ed Preschool revenues are at \$96,439 or 9% of budget. Federal Special Education revenues appear to be tracking on target based upon prior year receipts. Therefore, Federal Special Education revenues are anticipated to end the year on target.
- ¹⁷ Title Funds/Medicaid revenues are at \$38,857 or 36% of budget. Based upon current receipt data and prior year trends, Medicaid is anticipated to end the year on target.

Operating expenditures are at \$6,743,516 or 22% of budget.

- ¹⁸ Salary expenses (64% of the District's operating budget) are at \$4,730,921 or 23% of budget. Salary and benefit expenditures are key indicators as to how the District's actuals are tracking to the budget, as they make up 79% of the District's budget. Wages payable for certified staff, who have their salary paid over 12 months, have been accrued. Salaries are tracking slightly below 25% due to 10 month employees who are paid from September through June and therefore have only received 10% of their salaries at the end of the 3rd quarter. Additional contributing factors include vacant positions, non-contractual summer salaries, and substitutes.
- ¹⁹ Employee benefits expenses (15% of the District's operating budget) are at \$746,392 or 16% of budget. Benefits are tracking slightly higher than expected and will need to be monitored as the months progress for any potential budgetary overage. Additional contributing factors include unbudgeted/unforeseen TRS Early Retirement penalties which may total as much as \$150K in FY10.
- ²⁰ Purchased services expenses (11% of the District's operating budget) are at \$765,915 or 22% of budget. Purchased services are running slightly high primarily due to the front loaded payment of worker's compensation and liability insurance expenditures. Purchased Services are on target and are projected to end the year within budget.
- ²¹ Supplies and materials expenses (06% of the District's operating budget) are at \$265,097 or 14% of budget. Supplies and materials are tracking lower than anticipated at the end of the 1st quarter. Usually districts experience high volume purchases in instructional areas in the 1st and 2nd quarters for use throughout the school year, with costs moderating in the remaining quarters; however currently those expenses are running low. These expenses will continue to be monitored as the year progresses.
- ²² Capital outlay expenses (1% of the District's operating budget) are at \$61,278 or 13% of budget. Capital Outlay, is running much lower than normal due to the postponement of the capital purchases related to ARRA funds. These purchases have been put on hold until receipt of revenue is confirmed.
- ²³ Other expenses (2% of the District's operating budget) are at \$173,912 or 23% of budget. Major expenses in this category include annual debt certificate payments that come due and are paid in August and February each fiscal year. Other items are tuition and dues and fees.

Cary Community Consolidated School District 26

Budget to Actuals - Capital Funds Narrative (30, 60, 90)

Capital revenues are at \$1,647,898 or 47% of budget.

- ¹ Tax Levy revenues are at \$1,647,898 or 50% of budget. This includes the remaining property tax revenue for the 2008 tax levy. Adjustments for uncollectible revenue will be made to reduce revenue, once they are determined in January. Revenue for the 2009 levy will be recognized in the 4th quarter.
- ² CPPRT revenues are at \$0 or 0% of budget. Based upon a review of prior year CPPRT receipt trends, CPPRT for FY10 may end the year under budget.
- ⁵ Interest Income revenues are at \$0 or 0% of budget. This is primarily due to lower than anticipated interest rates which have plunged from an average of 5.14% in FY07 to 3.42% in FY08 and 1.46% in FY09. Therefore, Interest Income is anticipated to end the year under budget by as much as \$50K.

Capital expenditures are at \$507,529 or 15% of budget.

- ²³ Other expenses (100% of the District's capital budget) are at \$507,529 or 15% of budget. Major expenses in this category include debt service payments which come due and are paid in August and February each fiscal year. The August payments are generally much smaller than those in February, therefore, at this point, this expenditure is tracking to end the year on target.

Cary Community Consolidated School District 26

FY 10 Budget

	Fund 10	Fund 20	Fund 30	Fund 40	Fund 50	Fund 60	Fund 70	Fund 90	Totals
	Educational	Operations & Maintenance	Debt Services	Transportation	Retirement & Social Security	Capital Projects	Working Cash	Fire Prevention & Safety	
Revenues by Source									
1100 Tax Levy	\$ 14,693,234	\$ 2,456,251	\$ 3,282,818	\$ 375,000	\$ 905,000	\$ -	\$ -	\$ -	\$ 21,712,303
1200 CPPRT	62,000	-	235,000	-	50,000	-	-	-	347,000
1300 Tuition	41,320	-	-	-	-	-	-	-	41,320
1400 Transportation Fees	-	-	-	106,000	-	-	-	-	106,000
1500 Interest Income	14,000	7,000	25,000	2,000	10,000	-	2,000	-	60,000
1600 Sales to Pupils - Lunch	536,000	-	-	-	-	-	-	-	536,000
1700 Pupil Activities	67,700	-	-	-	-	-	-	-	67,700
1800 Textbooks/Registration	496,500	-	-	-	-	-	-	-	496,500
1900 Other Local Revenue	92,000	270,864	-	-	-	-	-	-	362,864
3000 Revenue from State Sources	3,487,751	-	-	-	-	-	-	-	3,487,751
3100 Special Education	1,310,863	-	-	-	-	-	-	-	1,310,863
3200 Vocational Education	-	-	-	-	-	-	-	-	-
3300 Bilingual	73,300	-	-	-	-	-	-	-	73,300
3500 Transportation Regular	-	-	-	1,222,501	-	-	-	-	1,222,501
3600 School Improvement	-	-	-	-	-	-	-	-	-
3700 Early Childhood	358,019	-	-	-	-	-	-	-	358,019
3800 State Library Grant	-	-	-	-	-	-	-	-	-
3900 CDB Bond Principal	5,887	-	-	-	-	-	-	-	5,887
4100 Title V	-	-	-	-	-	-	-	-	-
4200 Breakfast Start-Up	130,000	-	-	-	-	-	-	-	130,000
4300 Title I - Low Income	-	-	-	-	-	-	-	-	-
4400 Title IV	6,272	-	-	-	-	-	-	-	6,272
4600 Federal Special Ed Preschool	1,046,810	-	-	-	-	-	-	-	1,046,810
4700 VE-II voc Curriculum	-	-	-	-	-	-	-	-	-
4800 ARRA Funds	1,417,829	-	-	-	-	-	-	-	1,417,829
4900 Medicaid	107,233	-	-	-	-	-	-	-	107,233
Total Budgeted Revenues	\$ 23,946,718	\$ 2,734,115	\$ 3,542,818	\$ 1,705,501	\$ 965,000	\$ -	\$ 2,000	\$ -	\$ 32,896,152
Expenditures by Object									
100 Salaries	\$ 18,540,872	\$ 806,501	\$ -	\$ 810,325	\$ -	\$ -	\$ -	\$ -	\$ 20,157,698
200 Employee Benefits	3,396,781	196,600	-	119,250	886,259	-	-	-	4,598,890
300 Purchased Services	2,163,071	850,960	-	418,000	-	-	-	-	3,432,031
400 Supplies & Materials	925,660	842,130	-	171,000	-	-	-	-	1,938,790
500 Capital Outlay	341,800	120,000	-	-	-	-	-	-	461,800
600 Other	764,128	-	3,418,338	7,000	-	-	-	-	4,189,466
Total Budgeted Expenses	\$ 26,132,312	\$ 2,816,191	\$ 3,418,338	\$ 1,525,575	\$ 886,259	\$ -	\$ -	\$ -	\$ 34,778,675
Expenditures by Function									
1000 Instruction	\$ 17,399,403	\$ -	\$ -	\$ -	\$ 295,273	\$ -	\$ -	\$ -	\$ 17,694,676
2000 Support Services	7,425,610	2,816,191	-	1,525,575	587,744	-	-	-	12,355,120
3000 Community Services	30,099	-	-	-	3,242	-	-	-	33,341
4000 Payments To Other Govt Units	1,087,200	-	-	-	-	-	-	-	1,087,200
5000 Debt Service	190,000	-	3,418,338	-	-	-	-	-	3,608,338
Total Budgeted Expenses	\$ 26,132,312	\$ 2,816,191	\$ 3,418,338	\$ 1,525,575	\$ 886,259	\$ -	\$ -	\$ -	\$ 34,778,675
Beginning Fund Balances	\$ (6,633,337)	\$ 577,142	\$ 1,824,565	\$ 566,285	\$ 11,389	\$ 614,569	\$ 1,381,809	\$ -	\$ (1,657,577)
Adjustments to Fund Balance	-	-	-	-	-	-	-	-	-
7000 Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change	(2,185,594)	(82,076)	124,480	179,926	78,741	-	2,000	-	(1,882,523)
Estimated Ending Fund Balances	\$ (8,818,930)	\$ 495,066	\$ 1,949,045	\$ 746,211	\$ 90,130	\$ 614,569	\$ 1,383,809	\$ -	\$ (3,540,100)

Cary Community Consolidated School District 26

Budget by Month - All Funds Summary

As of September 30, 2009

	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Total Budget
Revenues by Source													
1100 Tax Levy	\$ 10,774,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (53,872)	\$ -	\$ -	\$ 10,991,760	\$ -	\$ -	\$ 21,712,303
1200 CPPRT	-	-	-	69,400	-	-	69,400	-	-	69,400	69,400	69,400	347,000
1300 Tuition	40,000	292	292	292	222	222	-	-	-	-	-	-	41,320
1400 Transportation Fees	96,833	833	833	833	833	833	833	833	833	833	833	833	106,000
1500 Interest Income	53,511	3	3	3	3	3	2,155	3	2,155	3	2,155	3	60,000
1600 Sales to Pupils - Lunch	-	42,880	42,880	64,320	53,600	37,520	58,960	42,880	48,240	64,320	48,240	32,160	536,000
1700 Pupil Activities	16,925	16,925	16,925	-	-	-	-	-	-	-	-	16,925	67,700
1800 Textbooks/Registration	372,375	124,125	-	-	-	-	-	-	-	-	-	-	496,500
1900 Other Local Revenue	30,239	30,239	30,239	30,239	30,239	30,239	30,239	30,239	30,239	30,239	30,239	30,239	362,864
3000 Revenue from State Sources	-	-	400,507	400,507	400,507	400,507	400,507	400,507	400,507	400,507	283,695	-	3,487,751
3100 Special Education	-	-	-	-	-	327,716	-	-	-	327,716	-	655,432	1,310,863
3200 Vocational Education	-	-	-	-	-	-	-	-	-	-	-	-	-
3300 Bilingual	-	733	2,932	733	733	36,650	733	733	733	733	733	27,854	73,300
3500 Transportation Regular	-	-	-	-	-	305,625	-	-	-	305,625	-	611,251	1,222,501
3600 School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
3700 Early Childhood	-	-	-	-	-	-	-	-	-	250,613	35,802	71,604	358,019
3800 State Library Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
3900 CDB Bond Principal	-	-	-	-	-	-	-	-	-	-	-	5,887	5,887
4100 Title V	-	-	-	-	-	-	-	-	-	-	-	-	-
4200 Breakfast Start-Up	-	-	-	-	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	130,000
4300 Title I - Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-
4400 Title IV	-	-	-	-	-	-	-	-	-	-	-	6,272	6,272
4600 Federal Special Ed Preschool	-	-	90,000	239,203	-	-	239,203	-	-	239,203	-	239,203	1,046,810
4700 VE-II voc Curriculum	-	-	-	-	-	-	-	-	-	-	-	-	-
4800 ARRA Funds	-	400,507	-	-	-	-	500,000	-	-	-	-	517,322	1,417,829
4900 Title Funds/Medicaid	-	-	26,808	-	-	26,808	-	-	26,808	-	26,808	-	107,233
Total Local	\$ 11,384,298	\$ 215,297	\$ 91,172	\$ 165,087	\$ 84,897	\$ 68,817	\$ 107,715	\$ 73,955	\$ 81,467	\$ 11,156,555	\$ 150,867	\$ 149,560	\$ 23,729,687
Total State	\$ -	\$ 733	\$ 403,439	\$ 401,240	\$ 401,240	\$ 1,070,498	\$ 401,240	\$ 401,240	\$ 401,240	\$ 1,285,194	\$ 320,230	\$ 1,372,027	\$ 6,458,321
Total Federal	\$ -	\$ 400,507	\$ 116,808	\$ 239,203	\$ 16,250	\$ 43,058	\$ 755,453	\$ 16,250	\$ 43,058	\$ 255,453	\$ 43,058	\$ 779,047	\$ 2,708,144
Total Revenues	\$ 11,384,298	\$ 616,537	\$ 611,419	\$ 805,530	\$ 502,387	\$ 1,182,373	\$ 1,264,407	\$ 491,445	\$ 525,765	\$ 12,697,202	\$ 514,155	\$ 2,300,633	\$ 32,896,152
Expenditures by Object													
100 Salaries	\$ 320,000	\$ 320,000	\$ 4,100,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,817,698	\$ 20,157,698
200 Employee Benefits	150,000	150,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	788,890	4,598,890
300 Purchased Services	330,000	330,000	68,000	330,000	330,000	330,000	330,000	330,000	68,000	230,000	230,000	526,031	3,432,031
400 Supplies & Materials	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000	161,000	167,790	1,938,790
500 Capital Outlay	50,000	10,000	10,000	10,000	10,000	10,000	350,000	-	-	-	-	11,800	461,800
600 Other Objects	68,000	503,215	68,000	68,000	68,000	68,000	68,000	3,004,873	68,000	68,000	68,000	69,378	4,189,466
700 Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
800 Tuition	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures by Object	\$ 1,079,000	\$ 1,474,215	\$ 4,797,000	\$ 2,659,000	\$ 2,659,000	\$ 2,659,000	\$ 2,999,000	\$ 5,585,873	\$ 2,387,000	\$ 2,549,000	\$ 2,549,000	\$ 3,381,587	\$ 34,778,675

Cary Community Consolidated School District 26

Revenues vs Expenditures - All Funds

As of September 30, 2009

	Fund 10	Fund 20	Fund 30	Fund 40	Fund 50	Fund 60	Fund 70	Fund 90	Totals
	Educational	Operations & Maintenance	Debt Services	Transportation	Retirement & Social Security	Capital Projects	Working Cash	Fire Prevention & Safety	
Revenues by Source									
1100 Tax Levy	\$ 7,106,217	\$ 1,200,031	\$ 1,647,898	\$ 299,942	\$ 520,329	\$ -	\$ -	\$ -	\$ 10,774,415
1200 CPPRT	4,798	-	-	-	-	-	-	-	4,798
1300 Tuition	960	-	-	-	-	-	-	-	960
1400 Transportation Fees	-	-	-	292	-	-	-	-	292
1500 Earnings on Investments	1	-	-	-	-	-	8	-	9
1600 Food Service	80,609	-	-	-	-	-	-	-	80,609
1700 District/School Activity Income	50,758	-	-	-	-	-	-	-	50,758
1800 Textbook\$/Registration Income	471,108	-	-	-	-	-	-	-	471,108
1900 Other Local Revenue	25,518	39,260	-	-	-	-	-	-	64,778
3000 Revenue from State Sources	400,507	-	-	-	-	-	-	-	400,507
3100 Special Education	-	-	-	-	-	-	-	-	-
3200 Vocational Education	-	-	-	-	-	-	-	-	-
3300 Bilingual	4,064	-	-	-	-	-	-	-	4,064
3500 Transportation Regular	-	-	-	-	-	-	-	-	-
3600 School Improvement	-	-	-	-	-	-	-	-	-
3700 Early Childhood	-	-	-	-	-	-	-	-	-
3800 State Library Grant	-	-	-	-	-	-	-	-	-
3900 Infrastructure Improvements	-	-	-	-	-	-	-	-	-
4100 Title V Grants	-	-	-	-	-	-	-	-	-
4200 Breakfast/Lunch Programs	3,651	-	-	-	-	-	-	-	3,651
4300 Title I Grants	-	-	-	-	-	-	-	-	-
4400 Title IV Grants	7,859	-	-	-	-	-	-	-	7,859
4600 Federal Special Education	96,439	-	-	-	-	-	-	-	96,439
4700 CTE Grants	-	-	-	-	-	-	-	-	-
4800 ARRA Funds	400,507	-	-	-	-	-	-	-	400,507
4900 Medicaid	38,857	-	-	-	-	-	-	-	38,857
Total Revenues	\$ 8,691,852	\$ 1,239,291	\$ 1,647,898	\$ 300,234	\$ 520,329	\$ -	\$ 8	\$ -	\$ 12,399,610
Expenditures by Object									
100 Salaries	\$ 4,428,154	\$ 193,734	\$ -	\$ 109,032	\$ -	\$ -	\$ -	\$ -	\$ 4,730,921
200 Employee Benefits	506,116	46,531	-	19,733	174,011	-	-	-	746,392
300 Purchased Services	469,737	61,080	-	235,098	-	-	-	-	765,915
400 Supplies & Materials	175,704	83,089	-	6,304	-	-	-	-	265,097
500 Capital Outlay	12,447	48,831	-	-	-	-	-	-	61,278
600 Other	143,762	25,925	507,529	4,225	-	-	-	-	681,442
Total Expenditures by Object	\$ 5,735,921	\$ 459,191	\$ 507,529	\$ 374,393	\$ 174,011	\$ -	\$ -	\$ -	\$ 7,251,045
Expenditures by Function									
1000 Instruction	\$ 3,763,123	\$ -	\$ -	\$ -	\$ 56,550	\$ -	\$ -	\$ -	\$ 3,819,673
2000 Support Services	1,754,145	433,266	-	374,393	117,152	-	-	-	2,678,956
3000 Community Services	5,256	-	-	-	309	-	-	-	5,565
4000 Payments To Other Govt Units	213,398	-	-	-	-	-	-	-	213,398
5000 Debt Service	-	25,925	507,529	-	-	-	-	-	533,454
Total Expenditures by Function	\$ 5,735,921	\$ 459,191	\$ 507,529	\$ 374,393	\$ 174,011	\$ -	\$ -	\$ -	\$ 7,251,045
Beginning Fund Balances	\$ (6,633,337)	\$ 577,142	\$ 1,824,565	\$ 566,285	\$ 11,389	\$ 614,569	\$ 1,381,809	\$ -	\$ (1,657,577)
Adjustments to Fund Balance	-	-	-	-	-	-	-	-	-
Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change	2,955,931	780,099	1,140,368	(74,159)	346,318	-	8	-	5,148,565
Ending Fund Balances	\$ (3,677,406)	\$ 1,357,242	\$ 2,964,933	\$ 492,126	\$ 357,707	\$ 614,569	\$ 1,381,817	\$ -	\$ 3,490,988

Cary Community Consolidated School District 26

Cash Flow Projections

	Fund 10	Fund 20	Fund 30	Fund 40	Fund 50	Fund 70	Total
September, 2009 Cash Balance	\$4,740,238.46	\$1,937,258.13	\$2,826,742.75	\$491,578.24	\$314,837.57	\$81,817.28	\$10,392,472.43
Revenues	\$788,043.23	\$50,812.39	\$36,654.17	\$1,644.11	\$2,623.09	\$230.89	\$880,007.88
Expenditures	\$8,132,711.42	\$283,395.91	\$48,443.41	\$192,786.99	\$72,237.60	\$0.00	\$8,729,575.33
October, 2009 Projected	(\$2,604,429.73)	\$1,704,674.61	\$2,814,953.51	\$300,435.36	\$245,223.05	\$82,048.17	\$2,542,904.98
Revenues	\$897,464.24	\$45,533.48	\$32,431.38	\$1,774.24	\$2,389.36	\$63.15	\$979,655.84
Expenditures	\$2,676,987.40	\$192,947.58	\$6,800.17	\$104,757.22	\$83,176.12	\$0.00	\$3,064,668.49
November, 2009 Projected	(\$4,383,952.89)	\$1,557,260.50	\$2,840,584.73	\$197,452.38	\$164,436.29	\$82,111.32	\$457,892.33
Revenues	\$1,085,102.25	\$12,821.10	\$14,805.45	\$318,308.90	\$1,099.31	\$1,490.88	\$1,433,627.89
Expenditures	\$2,354,065.51	\$233,881.25	\$23,013.08	\$91,113.15	\$69,763.34	\$0.00	\$2,771,836.33
December, 2009 Projected	(\$5,652,916.15)	\$1,336,200.35	\$2,832,377.10	\$424,648.14	\$95,772.26	\$83,602.20	(\$880,316.10)
Revenues	\$987,024.38	\$91,046.65	\$51,934.11	\$63,086.11	\$2,731.99	\$0.00	\$1,195,823.23
Expenditures	\$2,369,327.58	\$535,571.99	\$2,955,732.21	\$85,670.30	\$63,395.70	\$0.00	\$6,009,697.78
January, 2010 Projected	(\$7,035,219.35)	\$891,675.02	(\$71,421.00)	\$402,063.94	\$35,108.55	\$83,602.20	(\$5,694,190.65)
Revenues	\$399,149.50	\$24,745.70	\$106,179.26	\$762.84	\$57,258.36	\$145.37	\$588,241.02
Expenditures	\$2,607,449.18	\$20,009.81	\$0.00	\$102,979.78	\$77,744.79	\$0.00	\$2,808,183.56
February, 2010 Projected	(\$9,243,519.03)	\$896,410.91	\$34,758.25	\$299,847.00	\$14,622.12	\$83,747.56	(\$7,914,133.19)
Revenues	\$645,373.13	\$13,161.30	\$12,574.43	\$11,673.98	\$0.00	\$19.04	\$682,801.88
Expenditures	\$2,467,219.72	\$275,414.38	\$20,155.81	\$27,500.87	\$71,942.23	\$0.00	\$2,862,233.00
March, 2010 Projected	(\$11,065,365.61)	\$634,157.83	\$27,176.87	\$284,020.12	(\$57,320.11)	\$83,766.60	(\$10,093,564.31)
Revenues	\$1,270,771.92	\$65,397.06	\$0.00	\$321,633.28	\$0.00	\$17.77	\$1,657,820.03
Expenditures	\$2,458,474.02	\$278,902.05	\$6,688.74	\$115,452.21	\$67,934.99	\$0.00	\$2,927,452.01
April, 2010 Projected	(\$12,253,067.72)	\$420,652.83	\$20,488.13	\$490,201.19	(\$125,255.10)	\$83,784.37	(\$11,363,196.29)
Revenues	\$1,005,186.57	\$98,600.21	\$216,800.01	\$18,784.45	\$24,622.77	\$13.92	\$1,364,007.93
Expenditures	\$2,384,183.59	\$176,844.80	\$6,311.09	\$88,878.01	\$78,887.92	\$0.00	\$2,735,105.42
May, 2010 Projected	(\$13,632,064.74)	\$342,408.25	\$230,977.05	\$420,107.63	(\$179,520.25)	\$83,798.28	(\$12,734,293.78)
Revenues	\$8,181,712.64	\$1,178,946.90	\$1,561,731.62	\$692,749.32	\$397,574.69	\$8.47	\$12,012,723.63
Expenditures	\$3,284,445.83	\$221,096.84	\$21,683.00	\$169,295.85	\$78,777.74	\$0.00	\$3,775,299.26
June, 2010 Projected	(\$8,734,797.92)	\$1,300,258.30	\$1,771,025.67	\$943,561.10	\$139,276.70	\$83,806.75	(\$4,496,869.40)
Revenues	\$754,449.67	\$72,947.58	\$39,688.46	\$255,180.89	\$4,663.32	\$273.79	\$1,127,203.71
Expenditures	\$1,872,380.18	\$205,773.47	\$199,795.89	\$80,424.25	\$44,932.28	\$0.00	\$2,403,306.06
July, 2010 Projected	(\$9,852,728.43)	\$1,167,432.42	\$1,610,918.24	\$1,118,317.75	\$99,007.74	\$84,080.54	(\$5,772,971.75)
Revenues	\$1,594,851.74	\$182,018.58	\$212,344.86	\$3,541.04	\$25,502.93	\$158.88	\$2,018,418.03
Expenditures	\$1,638,476.52	\$217,904.48	\$296,968.77	\$222,386.36	\$49,522.07	\$0.00	\$2,425,258.21
August, 2010 Projected	(\$9,896,353.21)	\$1,131,546.52	\$1,526,294.32	\$899,472.42	\$74,988.60	\$84,239.42	(\$6,179,811.93)
Revenues	\$7,000,051.16	\$1,043,616.54	\$1,335,752.70	\$22,029.67	\$161,191.06	\$325.52	\$9,562,966.64
Expenditures	\$2,111,875.89	\$291,893.61	\$0.00	\$77,111.29	\$69,769.57	\$0.00	\$2,550,650.36
September, 2010 Projected	(\$5,008,177.93)	\$1,883,269.44	\$2,862,047.02	\$844,390.80	\$166,410.09	\$84,564.94	\$832,504.35