

Due to ROE on October 15th  
 Due to ISBE on November 15th  
 SD/JA08

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779

**Illinois School District/Joint Agreement  
 Annual Financial Report \*  
 June 30, 2008**

School District  
 Joint Agreement

<u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i>	<u>Accounting Basis:</u>	<u>Certified Public Accountant Information</u>
School District/Joint Agreement Number: <b>44-063-0260-04</b>	<input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL	Name of Auditing Firm: <b>EDER, CASELLA &amp; CO.</b>
County Name: <b>MCHENRY</b>	<u>Filing Status:</u>	Name of Audit Supervisor: <b>JOHN C. EDER</b>
Name of School District/Joint Agreement: <b>CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26</b>	<input checked="" type="checkbox"/> <b>Submit electronic AFR directly to ISBE</b>	Signature of Audit Supervisor :
Address: <b>2109 CRYSTAL LAKE ROAD</b>	Click on the Link to Submit: <a href="http://www.isbe.net/sfms/afmr/afmr.htm">www.isbe.net/sfms/afmr/afmr.htm</a>	Address: <b>5400 W. ELM ST. SUITE 203</b>
City: <b>CARY</b>	<u>A-133 Single Audit Status:</u>	City: <b>MCHENRY</b> State: <b>IL</b> Zip Code: <b>60050</b>
Email Address: <a href="mailto:TDRAFALL@CARY26.ORG">TDRAFALL@CARY26.ORG</a>	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000?	Phone Number: <b>815-344-1300</b> Fax Number: <b>815-344-1320</b>
Zip Code: <b>60013</b>	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached?	IL Registration Number: <b>060-004991</b>
	<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any findings issued?	Email Address: <a href="mailto:cpas@edercasella.com">cpas@edercasella.com</a>

<input type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____	<input type="checkbox"/> Reviewed by Regional Superintendent
District Superintendent/Administrator Name (Type or Print):	Township Treasurer Name (type or print)	Regional Superintendent Name (Type or Print):
Email Address:	Email Address:	Email Address:
Telephone: _____ Fax Number: _____	Telephone: _____ Fax Number: _____	Telephone: _____ Fax Number: _____
Signature & Date:	Signature & Date:	Signature & Date:

\* Based upon the Illinois Program Accounting Manual for Local Education Agencies.  
 ISBE Form SD50-35/JA50-60 (4/21/08)

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### INSTRUCTIONS/REQUIREMENTS For School Districts/Joint Agreements

1. All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
2. Round all amounts to the nearest dollar. **Do not enter cents.**
3. Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
4. Any problems detected by the **Audit Checklist/Balancing Schedule** must be resolved prior to submitting this report.
5. **Submitting By CD or Floppy Disk**  
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.  
**Note: Please submit AFR attachments through the Attachment Manager, CD or floppy disk in lieu of paper.**  
The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
- Submitting via the Internet**  
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of :  
a) the AFR cover page through page 8;  
b) the opinion letters;  
c) any required compliance letters;  
d) any required financial notes and explanations; and  
e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification.  
Check the box on the cover page if submitting via the Internet.  
**Note: AFR attachments may be filed electronically as Microsoft Word (.doc), Excel (\*.xls), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". For instructions see "Opinions & Notes" tab.**  
The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
6. Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
7. The Schedule of Tort Immunity Expenditure, page 25: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

**AUDITOR'S QUESTIONNAIRE**

N/A	Yes	No
-----	-----	----

All "Yes" answers indicate the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions. All "No" answers to questions 1 and 2 must be explained in the comments section at the bottom of this page. A "Yes" answer to questions 3d & 4 must also be explained below.

	X	
--	---	--

1. Were all Student Activity Funds, Imprest Funds, and all other funds maintained by the district audited? If no, explain.

	X	
--	---	--

2. Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:

	X	
--	---	--

a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 8-2, 10-20.19, and 19-6)

	X	
--	---	--

b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)

	X	
--	---	--

c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8 and 20-9)

	X	
--	---	--

d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)

	X	
--	---	--

e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)

X		
---	--	--

f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 et seq.)

X		
---	--	--

g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)

	X	
--	---	--

h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 et seq.)

	X	
--	---	--

i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 et seq. and 30 ILCS 225/1)

	X	
--	---	--

j. All restricted funds, including Tort Immunity, were properly segregated in the accounting records and used only for restricted purposes.

	X	
--	---	--

k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 et seq.)

	X	
--	---	--

l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)

	X	
--	---	--

m. The budget and accounting records correspond with the "Illinois Program Accounting Manual for Local Education Agencies"?

3. Was there a qualified, adverse or disclaimed opinion for any of the following reasons?

--	--

a. Missing or inadequate fixed asset records

--	--

b. Lack of internal control

--	--

c. Regulatory basis

--	--

d. Other reasons (If "Yes", explain)

	X	
--	---	--

4. Did the audit of Student Activity funds include any findings? If yes, explain.

**SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE**

Yes	No
-----	----

(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

	X
--	---

5. Has the district issued school or teacher orders for wages? (School Code, Sections 8-16, 32-7.2, 34-76)

	X
--	---

6. Has the district issued tax anticipation warrants or notes in anticipation of a second year's taxes when warrants or notes for current year taxes are still outstanding?

	X
--	---

7. Has the district issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and general state aid certificates or tax anticipation warrants and revenue anticipation notes?

X	
---	--

8. Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash funds for two consecutive years?

	X
--	---

9. Has the district made payments in addition to regular salaries and wages that included compensation for unused sick and/or vacation days through an annual salary enhancement?

X	
---	--

10. Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date:

January 1, 1991  
Enter (MM/DD/YY)

**COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE**

4. See Single Audit Finding 08-03

**FINANCIAL PROFILE INFORMATION**

*Required to be completed for School Districts only.*

**A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

	<b>Tax Year 2007</b>	Equalized Assessed Valuation (EAV):	788,077,121					
<b>Rate(s):</b>	0.018399	+	0.003045	+	0.000063	=	0.021510	Working Cash

**B. Results of Operations \***

<b>Receipts/Revenues</b>	<b>Disbursements/ Expenditures</b>	<b>Excess/ (Deficiency)</b>	<b>Fund Balance</b>
27,350,411	30,631,641	(3,281,230)	-1,191,031

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

**C. Short-Term Debt \*\***

<b>CPPRT Notes</b>	<b>TAWs</b>	<b>TANs</b>	<b>TO/EMP. Orders</b>	<b>GSA Certificates</b>	
0	4,000,000	0	0	0	+
Other	Total				
=	4,000,000				

\*\* The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

**D. Long-Term Debt**

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts, 54,377,321
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

	Acct	
c. Bond Principal: .....	501	28,255,827
d. TO/Employee Orders: .....	409	0
e. Other Long-Term Debt: .....	599	1,655,626
f. Total Long-Term Debt Outstanding:.....		29,911,453

**E. Material Impact on Financial Position**

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

ID: 44-063-0260-04  
 Name: CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26

**ESTIMATED FINANCIAL PROFILE SUMMARY**  
 (Go to the following web site for reference to the Financial Profile)  
[www.isbe.net/sfms/p/profile.htm](http://www.isbe.net/sfms/p/profile.htm)

**District Name:** CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26  
**District Code:** 44-063-0260-04  
**County Name:** MCHENRY

<b>1. Fund Balance to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>1</b>
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	(1,191,031.00)	(0.044)	<b>Weight</b>	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	27,350,411.00		<b>Value</b>	0.35
<b>2. Expenditures to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>2</b>
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	30,631,641.00	1.120	<b>Adjustment</b>	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	27,350,411.00		<b>Weight</b>	0.35
Possible Adjustment:				<b>Value</b>	0.70
<b>3. Days Cash on Hand:</b>		<b>Total</b>	<b>Days</b>	<b>Score</b>	<b>2</b>
Page 5, Line 1 and Line 11	Funds 10, 20 40 & 70	4,758,849.00	55.92	<b>Weight</b>	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	85,087.89		<b>Value</b>	0.20
<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>3</b>
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	4,000,000.00	72.23	<b>Weight</b>	0.10
Page 3, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	14,408,808.04		<b>Value</b>	0.30
<b>5. Percent of Long-Term Debt Margin Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>2</b>
Page 3, Section D	Total Outstanding Long-Term Debt	29,911,453.00	44.99	<b>Weight</b>	0.10
Page 3, Section D	Total Long-Term Debt Allowed	54,377,321.35		<b>Value</b>	0.20
				<b>Total Profile Score =</b>	<b>1.75 *</b>
				<b>2008 SD Financial Profile Designation:</b>	<b><u>WATCH</u></b>

\* Estimated Total Profile Score may change based on data provided on the Financial Profile Information, page 3. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2008**

ASSETS	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>CURRENT ASSETS (100)</b>										
1. Cash (Accounts 101 through 105) <sup>1</sup>		3,021,939	1,422,166	1,732,862	233,801	179	0	80,943	0	0
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2		0	0	0	0	0	0	0	0	0
3. Taxes Receivable (Accrual only)	110	7,569,383	1,233,449	1,660,509	25,672	153,914	0	0	0	0
4. Accounts Receivable (Accrual only)	120	573,505	24,646		241,637	0	0			
5. Loan to Educational Fund	151		0		0			1,300,000		
6. Loan to Operations & Maintenance Fund	152	0			0			0		
7. Loan to Transportation Fund	153	0	0					0		
8. Loan to Fire Prevention & Safety Fund	154	0	0		0			0		
9. Loan to Other Funds	155							0		
10. Inventory	170	0	0		0		0			0
11. Investments	180	0	0	0	0	0	0	0	0	0
12. Other Current Assets (Describe & Itemize)	199	35,187	0	0	0	0	0	0	0	0
<b>13. TOTAL CURRENT ASSETS</b>		<b>11,200,014</b>	<b>2,680,261</b>	<b>3,393,371</b>	<b>501,110</b>	<b>154,093</b>	<b>0</b>	<b>1,380,943</b>	<b>0</b>	<b>0</b>
<b>CAPITAL ASSETS (200)</b>										
14. Land	201									
15. Buildings	202									
16. Improvements Other than Buildings	203									
17. Equipment Other than Transportation/Food Service	204									
18. Construction in Progress	205									
19. Transportation Equipment	206									
20. Food Services Equipment	207									
21. Amount Available in Debt Service Funds	304									
22. Amount to be Provided for Payment of Bonds	305									
23. Amount to be Provided for Payment of Long-Term Debt - Other	306									
<b>24. TOTAL CAPITAL ASSETS</b>										
<b>LIABILITIES</b>										
<b>CURRENT LIABILITIES (400)</b>										
25. Accrued Liabilities (Accrual Only) 3		2,515,924	96,838	0	29,372	0	0		0	0
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406	0	0	0	0	0			0	0
27. Tax Anticipation Warrants Payable	407	4,000,000	0	0	0	0	0			0
28. Tax Anticipation Notes Payable	408	0	0	0	0	0	0			0
29. Teachers'/Employees' Orders Payable	409	0	0		0					
30. State Aid Anticipation Certificates Payable	410	0	0	0	0	0	0		0	
31. Loan from Educational Fund	431		0		0					0
32. Loan from Operations & Maintenance Fund	432	0			0					0
33. Loan from Transportation Fund	433	0	0							0
34. Loan from Working Cash Fund	434	1,300,000	0	0	0	0	0		0	0
35. Payroll Deductions Payable	450	14,919	4,246		7,634	0	0			0
36. Deferred Revenue ( Accrual Only)	474	7,723,794	1,199,959	1,615,477	24,980	149,735	0	0	0	0
37. Due to Activity Fund Organizations	480									
38. Other Current Liabilities (Describe & Itemize)	499	22,693	13,000	0	0	0	0	0	0	0
<b>LONG-TERM LIABILITIES (500)</b>										
39. Bonds Payable	501									
40. Other Long-Term Liabilities	599	0	0	0	0	0	0		0	0
<b>41. TOTAL LIABILITIES</b>		<b>15,577,330</b>	<b>1,314,043</b>	<b>1,615,477</b>	<b>61,986</b>	<b>149,735</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
42. Reserved Fund Balance	703	0	603,771	0	0	0	0	0	0	0
43. Unreserved Fund Balance	704	(4,377,316)	762,447	1,777,894	439,124	4,358	0	1,380,943	0	0
44. Investments in General Fixed Assets	705									
<b>45. TOTAL LIABILITIES &amp; FUND BALANCE</b>		<b>11,200,014</b>	<b>2,680,261</b>	<b>3,393,371</b>	<b>501,110</b>	<b>154,093</b>	<b>0</b>	<b>1,380,943</b>	<b>0</b>	<b>0</b>

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2008**

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
<b>CURRENT ASSETS (100)</b>				
1. Cash (Accounts 101 through 105) <sup>1</sup>		160,106		
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2				
3. Taxes Receivable (Accrual only)	110			
4. Accounts Receivable (Accrual only)	120			
5. Loan to Educational Fund	151			
6. Loan to Operations & Maintenance Fund	152			
7. Loan to Transportation Fund	153			
8. Loan to Fire Prevention & Safety Fund	154			
9. Loan to Other Funds	155			
10. Inventory	170			
11. Investments	180			
12. Other Current Assets (Describe & Itemize)	199			
<b>13. TOTAL CURRENT ASSETS</b>		<b>160,106</b>		
<b>CAPITAL ASSETS (200)</b>				
14. Land	201		3,473,938	
15. Buildings	202		45,965,937	
16. Improvements Other than Buildings	203		2,050,255	
17. Equipment Other than Transportation/Food Service	204		4,136,368	
18. Construction in Progress	205			
19. Transportation Equipment	206		1,262,092	
20. Food Services Equipment	207		455,882	
21. Amount Available in Debt Service Funds	304			1,777,894
22. Amount to be Provided for Payment of Bonds	305			26,477,933
23. Amount to be Provided for Payment of Long-Term Debt - Other	306			1,655,626
<b>24. TOTAL CAPITAL ASSETS</b>			<b>57,344,472</b>	<b>29,911,453</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES (400)</b>				
25. Accrued Liabilities (Accrual Only) 3				
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406			
27. Tax Anticipation Warrants Payable	407			
28. Tax Anticipation Notes Payable	408			
29. Teachers'/Employees' Orders Payable	409			
30. State Aid Anticipation Certificates Payable	410			
31. Loan from Educational Fund	431			
32. Loan from Operations & Maintenance Fund	432			
33. Loan from Transportation Fund	433			
34. Loan from Working Cash Fund	434			
35. Payroll Deductions Payable	450			
36. Deferred Revenue ( Accrual Only)	474			
37. Due to Activity Fund Organizations	480	160,106		
38. Other Current Liabilities (Describe & Itemize)	499			
<b>LONG-TERM LIABILITIES (500)</b>				
39. Bonds Payable	501			28,255,827
40. Other Long-Term Liabilities	599			1,655,626
<b>41. TOTAL LIABILITIES</b>		<b>160,106</b>		<b>29,911,453</b>
42. Reserved Fund Balance	703			
43. Unreserved Fund Balance	704	0		
44. Investments in General Fixed Assets	705		57,344,472	
<b>45. TOTAL LIABILITIES &amp; FUND BALANCE</b>		<b>160,106</b>	<b>57,344,472</b>	<b>29,911,453</b>

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES</b>										
1. Local Sources	1000	15,065,278	2,836,773	3,197,379	343,551	638,951	0	3,917	0	0
2. Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	0	0		0	0				
3. State Sources	3000	6,966,643	0	0	981,224	0	0	0	0	0
4. Federal Sources	4000	1,153,025	0	0	0	0	0	0	0	0
5. Total Direct Receipts/Revenues		23,184,946	2,836,773	3,197,379	1,324,775	638,951	0	3,917	0	0
6. Receipts/Revenues for "On Behalf" Payments <sup>4</sup>	3998	2,261,179	0	0	0	0	0	0	0	0
7. Total Receipts/Revenues		25,446,125	2,836,773	3,197,379	1,324,775	638,951	0	3,917	0	0
<b>DISBURSEMENTS/EXPENDITURES</b>										
8. Instruction	1000	17,442,691				285,044				
9. Support Services	2000	6,930,618	2,807,841		1,722,298	494,403	0			0
10. Community Services	3000	18,236	0		0	2,195				
11. Nonprogrammed Charges	4000	1,349,176	0	0	0	0	0			0
12. Debt Service	5000	134,523	226,258	3,075,697	0	0			0	0
13. Total Direct Disbursements/Expenditures		25,875,244	3,034,099	3,075,697	1,722,298	781,642	0		0	0
14. Disbursements/Expenditures for "On Behalf" Payments <sup>4</sup>	4180	2,261,179	0	0	0	0	0		0	0
15. Total Disbursements/Expenditures		28,136,423	3,034,099	3,075,697	1,722,298	781,642	0		0	0
16. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>5</sup>		(2,690,298)	(197,326)	121,682	(397,523)	(142,691)	0	3,917	0	0
<b>OTHER FINANCING SOURCES (USES)</b>										
<b>OTHER FINANCING SOURCES (7000)</b>										
<b>TRANSFER FROM OTHER FUNDS (7100)</b>										
17. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)	7110	0								
18. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	7120	0	0	0	0	0	0		0	0
19. Permanent Transfer (Sec. 17-2A)	7130	0	0		0					
20. Permanent Transfer of Interest (Sec. 10-22.44)	7140	350,000	0	0	0	0	0	0	0	0
21. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	7150		0	0						
22. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) <sup>6</sup>	7160		0							
23. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) <sup>6</sup>	7170			0						
24. Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-9)	7180	0	0	0	0	0			0	0
<b>SALE OF BONDS (7200)</b>										
25. Principal on Bonds Sold (Amount of Original Issue)	7210	0	0	0	0		0	0		0
26. Premium on Bonds Sold	7220	0	0	0	0		0	0		0
27. Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0		0
28. Sale or Compensation for Fixed Assets <sup>7</sup> (Section 2-3.12 & 17-2.11)	7300	75,411	1,279,375	0	0	0	0		0	0
29. School Technology Revolving Loan Program (STRLP)	7500	0	0							
30. Other Sources (Describe & Itemize)	7900	0	0	0	0	0	0	0	0	0
31. Total Other Financing Sources		425,411	1,279,375	0	0	0	0	0	0	0
<b>OTHER FINANCING USES (8000)</b>										
<b>TRANSFER TO OTHER FUNDS (8100)</b>										
32. Permanent Transfer from Working Cash Fund-Abolishment (Sec. 20-8)	8110							0		

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
33. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	8120							0		
34. Permanent Transfer (Sec. 17-2A)	8130	0	0		0					
35. Permanent Transfer of Interest (Sec. 10-22.44)	8140	0	0	350,000	0	0	0		0	
36. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	8150						0			
37. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)	8160									0
38. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)	8170									0
39. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							0		
40. Other Uses (Describe & Itemize)	8190	0	0	0	0		0		0	0
<b>41. Total Other Financing Uses</b>		0	0	350,000	0	0	0	0	0	0
<b>42. Total Other Financing Sources and (Uses) <sup>8</sup></b>		425,411	1,279,375	(350,000)	0	0	0	0	0	0
43. Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses		(2,264,887)	1,082,049	(228,318)	(397,523)	(142,691)	0	3,917	0	0
<b>44. Fund Balances - July 1, 2007</b>		(1,897,165)	284,169	2,006,212	836,647	147,049		1,377,026		
45. Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		(215,264)								
<b>46. Fund Balances - June 30, 2008</b>		(4,377,316)	1,366,218	1,777,894	439,124	4,358	0	1,380,943	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES</b>		<b>1000</b>								
<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>										
1. General Levy <sup>9</sup>	1110	13,704,127	2,438,318	3,151,438	311,584	198,163	0	0	0	0
2. Tort Immunity Levy	1120	22,276	0	0	0					
3. Leasing Levy <sup>10</sup>	1130	0	0							
4. Special Education Levy	1140	123,800	0		0	0				
5. Social Security/Medicare Only Levy	1150					245,639				
6. Area Vocational Construction Levy	1160		0	0						
7. Summer School Levy	1170	0								
8. Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
<b>9. Total Ad Valorem Taxes Levied By LEA</b>		<b>13,850,203</b>	<b>2,438,318</b>	<b>3,151,438</b>	<b>311,584</b>	<b>443,802</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PAYMENTS IN LIEU OF TAXES</b>										
10. Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
11. Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
12. Corporate Personal Property Replacement Taxes <sup>11</sup>	1230	153,609	0	0	0	188,476	0	0	0	0
13. Other Payments in Lieu of Taxes	1290	0	0	0	0	0	0	0	0	0
<b>14. Total Payments in Lieu of Taxes</b>		<b>153,609</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>188,476</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TUITION</b>										
15. Regular Tuition from Pupils or Parents	1311	600								
16. Regular Tuition from Other LEAs	1312	0								
17. Regular Tuition from Other Sources	1313	0								
18. Summer School Tuition from Pupils or Parents	1321	(1,050)								
19. Summer School Tuition from Other LEAs	1322	0								
20. Summer School Tuition from Other Sources	1323	0								
21. Vocational Tuition from Pupils or Parents	1331	0								
22. Vocational Tuition from Other LEAs	1332	0								
23. Vocational Tuition from Other Sources	1333	0								
24. Special Education Tuition from Pupils or Parents	1341	0								
25. Special Education Tuition from Other LEAs	1342	0								
26. Special Education Tuition from Other Sources	1343	0								
27. Adult Tuition from Pupils or Parents	1351	0								
28. Adult Tuition from Other LEAs	1352	0								
29. Adult Tuition from Other Sources	1353	0								
<b>30. Total Tuition</b>		<b>(450)</b>								
<b>TRANSPORTATION FEES</b>										
31. Regular Transportation Fees from Pupils or Parents	1411				15,979					
32. Regular Transportation Fees from Other LEAs	1412				0					
33. Regular Transportation Fees from Private Sources	1413				0					
34. Regular Transportation Fees from Co-curricular Activities	1415				0					
35. Summer School Transportation Fees from Pupils or Parents	1421				0					
36. Summer School Transportation Fees from Other LEAs	1422				0					
37. Summer School Transportation Fees from Other Sources	1423				0					
38. Vocational Transportation Fees from Pupils or Parents	1431				0					
39. Vocational Transportation Fees from Other LEAs	1432				0					
40. Vocational Transportation Fees from Other Sources	1433				0					
41. Special Ed. Transportation Fees from Pupils or Parents	1441				0					
42. Special Ed. Transportation Fees from Other LEAs	1442				0					
43. Special Ed. Transportation Fees from Other Sources	1443				0					
44. Adult Transportation Fees from Pupils or Parents	1451				0					
45. Adult Transportation Fees from Other LEAs	1452				0					
46. Adult Transportation Fees from Other Sources	1453				0					
<b>47. Total Transportation Fees</b>					<b>15,979</b>					

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>EARNINGS ON INVESTMENTS</b>										
48. Interest on Investments	1510	64,374	15,101	45,941	15,988	6,673	0	3,917	0	0
49. Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
<b>50. Total Earnings on Investments</b>		<b>64,374</b>	<b>15,101</b>	<b>45,941</b>	<b>15,988</b>	<b>6,673</b>	<b>0</b>	<b>3,917</b>	<b>0</b>	<b>0</b>
<b>FOOD SERVICE</b>										
51. Sales to Pupils - Lunch	1611	389,604								
52. Sales to Pupils - Breakfast	1612	0								
53. Sales to Pupils - A la Carte	1613	121,902								
54. Sales to Pupils - Other	1614	0								
55. Sales to Adults	1620	6,004								
56. Other Food Service	1690	0								
<b>57. Total Food Service</b>		<b>517,510</b>								
<b>PUPIL ACTIVITIES</b>										
58. Admissions - Athletic	1711	2,717	0							
59. Admissions - Other (Describe & Itemize)	1719	0	0							
60. Fees	1720	59,982	0							
61. Book Store Sales	1730	0	0							
62. Other Pupil Activity Revenue (Describe & Itemize)	1790	20,075	0							
<b>63. Total Pupil Activities</b>		<b>82,774</b>	<b>0</b>							
<b>TEXTBOOKS</b>										
64. Rentals - Regular Textbooks	1811	376,821								
65. Rentals - Summer School Textbooks	1812	0								
66. Rentals - Adult/Continuing Education Textbooks	1813	0								
67. Rentals - Other (Describe & Itemize)	1819	0								
68. Sales - Regular Textbooks	1821	0								
69. Sales - Summer School Textbooks	1822	0								
70. Sales - Adult/Continuing Education Textbooks	1823	0								
71. Sales - Other (Describe & Itemize)	1829	0								
72. Other (Describe & Itemize)	1890	0								
<b>73. Total Textbooks</b>		<b>376,821</b>								
<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
74. Rentals	1910	0	327,482							
75. Contributions and Donations from Private Sources	1920	0	42,212	0	0	0	0	0	0	0
76. Services Provided Other LEAs	1940	0	0		0					
77. Refund of Prior Years' Expenditures	1950	2,503	0	0	0	0	0		0	0
78. Payment from Other LEAs	1991	0	0	0	0		0			
79. Sale of Vocational Projects	1992	0								
80. Local Fees	1993	(121)								
81. Other (Describe & Itemize)	1999	18,055	13,660	0	0	0	0	0	0	0
<b>82. Total Other Revenue from Local Sources</b>		<b>20,437</b>	<b>383,354</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>83. Total Receipts/Revenues from Local Sources</b> (Total lines 9, 14, 30, 47, 50, 57, 63, 73 & 82)		<b>15,065,278</b>	<b>2,836,773</b>	<b>3,197,379</b>	<b>343,551</b>	<b>638,951</b>	<b>0</b>	<b>3,917</b>	<b>0</b>	<b>0</b>
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA</b>										
84. Flow-through Revenue from State Sources	2100	0	0		0	0				
85. Flow-through Revenue from Federal Sources	2200	0	0		0	0				
86. Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
<b>87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM STATE SOURCES</b>	<b>3000</b>									
<b>UNRESTRICTED GRANTS-IN-AID</b>										
88. General State Aid- Sec. 18-8.05	3001	5,197,778	0	0	0	0	0		0	0
89. General State Aid Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
90. Reorganization Incentives	3005	0	0	0	0	0	0		0	0
91. Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
<b>92. Total Unrestricted Grants-In-Aid</b>		<b>5,197,778</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>RESTRICTED GRANTS-IN-AID</b>										
<b>SPECIAL EDUCATION</b>										
93. Special Education - Private Facility Tuition	3100	87,997			0					
94. Special Education - Extraordinary	3105	570,986			0					
95. Special Education - Personnel	3110	664,965	0		0					
96. Special Education - Orphanage - Individual	3120	5,083			0					
97. Special Education - Orphanage - Summer	3130	0			0					
98. Special Education - Summer School	3145	7,157			0					
99. Special Education - Other (Describe & Itemize)	3199	0	0		0					
<b>100. Total Special Education</b>		<b>1,336,188</b>	<b>0</b>		<b>0</b>					
<b>VOCATIONAL EDUCATION</b>										
101. Vocational Education - Tech. Prep.	3200	0	0			0				
102. Vocational Education - Coordination Grants	3210	0	0			0				
103. Vocational Education - Formula	3215	0	0							
104. Vocational Education - Jobs for Illinois Graduates	3217	0	0			0				
105. Vocational Education - Secondary Program Improvement	3220	0	0							
106. Vocational Education - WECEP	3225	0	0			0				
107. Vocational Education - Elem. Career Development Program	3275	0	0							
108. Vocational Education - Other (Describe & Itemize)	3299	0	0		0	0				
<b>109. Total Vocational Education</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
<b>BILINGUAL</b>										
110. Bilingual Education - Downstate - TPI	3305	35,704				0				
111. Bilingual Education - Downstate - TBE	3310	0				0				
<b>112. Total Bilingual Education</b>		<b>35,704</b>				<b>0</b>				
113. Gifted Education	3350	0			0					
114. State Free Lunch & Breakfast	3360	4,153								
115. School Breakfast Initiative	3365	0	0			0				
116. Driver Education	3370	0	0							
117. Adult Education from Community College Board	3410	0	0							
118. Adult Education - Other (Describe & Itemize)	3499	0	0		0	0				
<b>TRANSPORTATION</b>										
119. Transportation - Regular/Vocational	3500	0	0		560,077					
120. Transportation - Special Education	3510	0	0		421,147					
121. Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
<b>122. Total Transportation</b>		<b>0</b>	<b>0</b>		<b>981,224</b>	<b>0</b>				
123. Learning Improvement - Change Grants	3610	0								
124. Scientific Literacy	3660	0	0		0	0				
125. Truant Alternative/Optional Education	3695	0			0	0				
126. Early Childhood - Block Grant	3705	150,785	0		0	0				
127. Reading Improvement Block Grant	3715	117,416			0	0				
128. Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
129. Chicago General Education Block Grant	3766	0	0		0	0				
130. Chicago Educational Services Block Grant	3767	0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
131. School Safety & Educational Improvement Block Grant	3775	115,720	0	0	0	0	0			0
132. Technology - Closing the Gaps	3792	0	0		0					
133. State Library Grant	3800	2,508								
134. Illinois Arts Council Grants	3801	0								
135. Illinois Scholars Program	3803	0	0		0					
136. Illinois Occupational Information Coordinating Committee	3806	0	0		0					
137. Project Success	3807	0	0		0					
138. IDOT Safety	3808	0			0					
139. IDOT Alcohol Awareness	3809	0			0					
140. State Charter Schools	3815	0			0					
141. Summer Bridges	3825	0			0					
142. Academic Early Warning List	3830	0			0					
143. Infrastructure Improvements - Planning/Construction	3920		0				0			
144. School Infrastructure - Maintenance Projects	3925		0							0
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999	6,391	0	0	0	0	0	0	0	0
<b>146. Total Restricted Grants-In-Aid</b> (Total of lines 100, 109, 112-118, 122-145)		<b>1,768,865</b>	<b>0</b>	<b>0</b>	<b>981,224</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>147. Total Receipts from State Sources</b> (Total of lines 92 & 146)		<b>6,966,643</b>	<b>0</b>	<b>0</b>	<b>981,224</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>		<b>4000</b>								
<b>UNRESTRICTED GRANTS IN AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>										
148. Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
149. Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt.	4009	0	0	0	0	0	0	0	0	0
<b>150. Total Unrestricted Grants-In-Aid Received Directly from the Federal Government</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVERNMENT</b>										
151. Emergency School Assistance Act	4025	0			0	0				
152. ESEA - Title VII - Bilingual	4030	0			0	0				
153. ESEA - Title VI - Excellence in Education	4035	0			0	0				
154. Community Action Program - OEO	4040	0								
155. Head Start	4045	0								
156. Construction (Impact Aid)	4050	0	0				0			
157. EPA Grant Proceeds (Life/Safety Purposes Only)	4055									0
158. MAGNET	4060	0	0		0	0	0			
159. Other Restricted Grants-In-Aid Received Directly From Federal Govt. (Describe & Itemize)	4099	0	0		0	0	0			0
<b>160. Total Restricted Grants-In-Aid Received Directly From Federal Government</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>
<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE</b>										
<b>TITLE V</b>										
161. Title V - Innovation and Flexibility Formula	4100	4,420	0		0	0				
162. Title V - LEA Projects	4105	0	0		0	0				
163. Title V - Rural & Low Income Schools	4107	0	0		0	0				
164. Title V - Class Size Reduction	4110	0	0		0	0				
165. Title V - State Assessments	4120	0	0		0	0				
166. Title V - Other (Describe & Itemize)	4199	0	0		0	0				
<b>167. Total Title V</b>		<b>4,420</b>	<b>0</b>		<b>0</b>	<b>0</b>				
<b>FOOD SERVICE</b>										
168. National School Lunch Program	4210	152,752								
169. Special Milk Program	4215	0								
170. School Breakfast Program	4220	0								
171. Summer Food Service Admin/Program	4225	0								
172. Child & Adult Care Food Program	4226	0								

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
173. Food Service - Other (Describe & Itemize)	4299	0								
<b>174. Total Food Service</b>		<b>152,752</b>								
<b>TITLE I</b>										
175. Title I - Low Income	4300	0	0		0	0				
176. Title I - Low Income - Neglected, Private	4305	0	0		0	0				
177. Title I - Capital Expenses	4325	0	0		0	0				
178. Title I - School Improvement	4331	0	0		0	0				
179. Title I - Comprehensive School Reform	4332	0	0		0	0				
180. Title I - Reading First	4334	0	0		0	0				
181. Title I - Even Start	4335	0	0		0	0				
182. Title I - Migrant Education	4340	0	0		0	0				
183. Title I - Other (Describe & Itemize)	4399	0	0		0	0				
<b>184. Total Title I</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
<b>TITLE IV</b>										
185. Title IV - Safe & Drug Free Schools - Formula	4400	2,050	0		0	0				
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406	0	0		0	0				
187. Title IV - Community Service	4420	0	0		0	0				
188. Title IV - 21st Century	4421	0	0		0	0				
189. Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
<b>190. Total Title IV</b>		<b>2,050</b>	<b>0</b>		<b>0</b>	<b>0</b>				
<b>FEDERAL SPECIAL EDUCATION</b>										
191. Fed - Spec Education - Preschool Flow-Through	4600	46,230	0		0	0				
192. Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	676,909	0		0	0				
194. Fed - Spec Education - IDEA - Room & Board	4625	166,065	0		0	0				
195. Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
196. Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
<b>197. Total Federal - Special Education</b>		<b>889,204</b>	<b>0</b>		<b>0</b>	<b>0</b>				
<b>VOCATIONAL EDUCATION - (VE) PERKINS</b>										
198. VE - Perkins - Title IIA State Leadership	4720	0	0			0				
199. VE - Perkins - Title IIC Secondary	4745	0	0			0				
200. VE - Perkins - Title IIC - Postsecondary/Adult	4750	0	0			0				
201. VE - Perkins - Title IIIE - Tech. Prep.	4770	0	0			0				
202. VE - Education to Careers - Implementation (DOL)	4777	0	0			0				
203. VE - Other (Describe & Itemize)	4799	0	0			0				
<b>204. Total Vocational Education</b>		<b>0</b>	<b>0</b>			<b>0</b>				
205. Federal - Adult Education	4810	0	0			0				
206. Emergency Immigrant Assistance	4905	3,810			0	0				
207. Title III - English Language Acquisition	4909	14,638			0	0				
208. Learn & Serve America	4910	0			0	0				
209. McKinney Education for Homeless Children	4920	0	0		0	0				
210. Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
211. Title II - Teacher Quality	4932	30,214	0		0	0				
212. Goals 2000	4945	0	0		0	0				
213. Goals 2000 - Leadership	4946	0	0		0	0				
214. Department of Rehabilitation Services	4950	0	0		0	0				
215. Federal Charter Schools	4960	0	0		0	0				
216. School Renovation	4980	0	0		0	0				
217. IDEA Part B - Supplemental Activities	4981	0	0		0	0				
218. School Renovation - Technology	4982	0	0		0	0				
219. Federal Emergency Management Aid (FEMA/IEMA)	4990	0	0		0	0				
220. Medicaid Matching Funds - Administrative Outreach	4991	39,887	0		0	0				
221. Medicaid Matching Funds - Fee-for-Service Program	4992	16,050	0		0	0				
222. Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	0	0		0	0	0			0

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
<b>223. Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State</b> <small>(Total of Lines 167, 174, 184, 190, 197, 204-222)</small>		1,153,025	0		0	0	0			0
<b>224. Total Receipts/Revenues from Federal Sources</b> <small>(Total of Lines 150, 160, 223)</small>		1,153,025	0	0	0	0	0	0	0	0
<b>225. Total Direct Receipts/Revenues</b> <small>of Lines 83, 87, 147 &amp; 224</small>	<small>(Total</small>	23,184,946	2,836,773	3,197,379	1,324,775	638,951	0	3,917	0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>10 - EDUCATIONAL FUND (ED)</b>											
<b>INSTRUCTION (ED)</b>	<b>1000</b>										
1. Regular Programs	1100	10,478,341	1,939,461	156,136	296,642	54,118	0		0	12,924,698	12,548,544
2. Special Education Programs (Functions 1200-1220)	1200	2,791,368	454,959	1,016	12,728	0	0	163,718	163,718	3,423,789	3,352,484
3. Educationally Deprived/Remedial Programs	1250	91,321	15,599	1,843	17,034	0	0	0	0	125,797	128,243
4. Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
5. Vocational Programs	1400	0	0	0	0	0	0	0	0	0	0
6. Interscholastic Programs	1500	151,424	26,731	5,761	5,886	0	1,434	0	0	191,236	181,312
7. Summer School Programs	1600	37,523	282	0	1,145	0	0	0	0	38,950	28,063
8. Gifted Programs	1650	155,403	25,894	3,266	426	0	0	0	0	184,989	177,273
9. Bilingual Programs	1800	463,296	83,906	1,225	4,805	0	0	0	0	553,232	536,704
10. Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
<b>11. Total Instruction <sup>12</sup></b>		<b>14,168,676</b>	<b>2,546,832</b>	<b>169,247</b>	<b>338,666</b>	<b>54,118</b>	<b>1,434</b>		<b>163,718</b>	<b>17,442,691</b>	<b>16,952,623</b>
<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
<b>Support Services - Pupils</b>	<b>2100</b>										
12. Attendance & Social Work Services	2110	492,888	72,865	3,973	74	0	0			569,800	554,020
13. Guidance Services	2120	0	0	0	2,461	0	0			2,461	4,265
14. Health Services	2130	252,712	37,314	6,210	9,014	483	0			305,733	319,830
15. Psychological Services	2140	347,333	57,915	4,700	0	0	0			409,948	395,161
16. Speech Pathology & Audiology Services	2150	620,752	93,565	234	462	0	0			715,013	690,119
17. Other Support Services - Pupils (Describe & Itemize)	2190	91,032	0	0	997	0	0			92,029	91,118
<b>18. Total Support Services - Pupils</b>		<b>1,804,717</b>	<b>261,659</b>	<b>15,117</b>	<b>13,008</b>	<b>483</b>	<b>0</b>			<b>2,094,984</b>	<b>2,054,513</b>
<b>Support Services - Instructional Staff</b>	<b>2200</b>										
19. Improvement of Instruction Services	2210	194,014	34,031	56,004	740	3,582	756			289,127	285,352
20. Educational Media Services	2220	382,294	70,427	98,286	39,898	999	1,788			593,692	575,676
21. Assessment & Testing	2230	180	2	0	50,960	0	0			51,142	35,060
<b>22. Total Support Services - Instructional Staff</b>		<b>576,488</b>	<b>104,460</b>	<b>154,290</b>	<b>91,598</b>	<b>4,581</b>	<b>2,544</b>			<b>933,961</b>	<b>896,088</b>
<b>Support Services - General Administration</b>	<b>2300</b>										
23. Board of Education Services	2310	10,000	181,835	402,307	10,280	0	1,100			605,522	609,820
24. Executive Administration Services	2320	396,927	36,661	2,035	6,119	0	668			442,410	432,572
25. Service Area Administrative Services	2330	138,635	29,579	10,404	851	0	140			179,609	175,233
<b>26. Total Support Services - General Administration</b>		<b>545,562</b>	<b>248,075</b>	<b>414,746</b>	<b>17,250</b>	<b>0</b>	<b>1,908</b>			<b>1,227,541</b>	<b>1,217,625</b>
<b>Support Services - School Administration</b>	<b>2400</b>										
27. Office of the Principal Services	2410	987,247	183,864	2,967	6,474	0	2,876			1,183,428	1,201,787
28. Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0			0	0
<b>29. Total Support Services - School Administration</b>		<b>987,247</b>	<b>183,864</b>	<b>2,967</b>	<b>6,474</b>	<b>0</b>	<b>2,876</b>			<b>1,183,428</b>	<b>1,201,787</b>
<b>Support Services - Business</b>	<b>2500</b>										
30. Direction of Business Support Services	2510	24,533	6,796	54,954	0	0	6,135			92,418	101,546
31. Fiscal Services	2520	167,288	32,089	34,738	0	0	0			234,115	240,557
32. Operation & Maintenance of Plant Services	2540	64,500	7,285	0	0	0	0			71,785	83,305
33. Pupil Transportation Services	2550	0	0	0	0	0	0			0	0
34. Food Services	2560	0	0	756,171	27,130	10,161	0			793,462	780,238
35. Internal Services	2570	0	0	0	0	0	0			0	0
<b>36. Total Support Services - Business</b>		<b>256,321</b>	<b>46,170</b>	<b>845,863</b>	<b>27,130</b>	<b>10,161</b>	<b>6,135</b>			<b>1,191,780</b>	<b>1,205,646</b>
<b>Support Services - Central</b>	<b>2600</b>										
37. Direction of Central Support Services	2610	0	0	0	0	0	0			0	0
38. Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0			0	0
39. Information Services	2630	0	0	0	339	0	0			339	500
40. Staff Services	2640	38,232	4,935	14,120	0	0	0			57,287	61,370
41. Data Processing Services	2660	148,592	22,058	11,692	37,702	17,756	3,498			241,298	256,452
<b>42. Total Support Services - Central</b>		<b>186,824</b>	<b>26,993</b>	<b>25,812</b>	<b>38,041</b>	<b>17,756</b>	<b>3,498</b>			<b>298,924</b>	<b>318,322</b>
43. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
<b>44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42 &amp; 43)</b>		<b>4,357,159</b>	<b>871,221</b>	<b>1,458,795</b>	<b>193,501</b>	<b>32,981</b>	<b>16,961</b>			<b>6,930,618</b>	<b>6,893,981</b>

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>45. COMMUNITY SERVICES (ED)</b>	<b>3000</b>	11,301	1	3,284	3,650	0	0		0	18,236	23,875
<b>NONPROGRAMMED CHARGES (ED)</b>	<b>4000</b>										
<b>Payments to Other Government Units (In-State)</b>	<b>4100</b>										
46. Payments for Regular Programs	4110			0			0	0	0	0	1,205,965
47. Payments for Special Education Programs	4120			766,525			0	0	582,651	1,349,176	0
48. Payments for Adult/Continuing Education Programs	4130			0			0	0	0	0	0
49. Payments for Vocational Education Programs	4140			0			0	0	0	0	0
50. Payments for Community College Programs	4170			0			0	0	0	0	0
51. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0	0	0	0
<b>52. Total Payments to Other Govt. Units (In-State)</b>				<b>766,525</b>			<b>0</b>	<b>0</b>	<b>582,651</b>	<b>1,349,176</b>	<b>1,205,965</b>
<b>53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)</b>	<b>4200</b>			0				0	0	0	0
<b>54. Total Nonprogrammed Charges (Total Lines 52 &amp; 53)</b>				<b>766,525</b>			<b>0</b>	<b>0</b>	<b>582,651</b>	<b>1,349,176</b>	<b>1,205,965</b>
<b>DEBT SERVICES (ED)</b>	<b>5000</b>										
<b>Debt Service - Interest</b>	<b>5100</b>										
55. Tax Anticipation Warrants	5110						134,523			134,523	225,290
56. Tax Anticipation Notes	5120						0			0	0
57. Teachers'/Employees' Orders	5130						0			0	0
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
59. State Aid Anticipation Certificates	5160						0			0	0
60. Other (Describe & Itemize)	5190						0			0	0
<b>61. Total Debt Service - Interest</b>							<b>134,523</b>			<b>134,523</b>	<b>225,290</b>
<b>62. Debt Service - Lease/Purchase Principal Retired<sup>13</sup></b>	<b>5300</b>						0			0	0
<b>63. Total Debt Services (Total Lines 61 &amp; 62)</b>							<b>134,523</b>			<b>134,523</b>	<b>225,290</b>
<b>64. PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										0
<b>65. Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 &amp; 64)</b>		<b>18,537,136</b>	<b>3,418,054</b>	<b>2,397,851</b>	<b>535,817</b>	<b>87,099</b>	<b>152,918</b>	<b>0</b>	<b>746,369</b>	<b>25,875,244</b>	<b>25,301,734</b>
<b>66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(2,690,298)</b>	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Func#	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>										
<b>Support Services - Pupils</b>	<b>2100</b>										
67. Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
<b>Support Services - Business</b>	<b>2500</b>										
68. Direction of Business Support Services	2510	0	0	0	0	0	0			0	0
69. Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0			0	0
70. Operation & Maintenance of Plant Services	2540	844,436	151,856	694,363	911,393	204,993	800			2,807,841	2,795,724
71. Pupil Transportation Services	2550	0	0	0	0	0	0			0	0
72. Food Services	2560					0				0	0
<b>73. Total Support Services - Business</b>		<b>844,436</b>	<b>151,856</b>	<b>694,363</b>	<b>911,393</b>	<b>204,993</b>	<b>800</b>			<b>2,807,841</b>	<b>2,795,724</b>
74. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
<b>75. Total Support Services (Total Lines 67, 73 &amp; 74)</b>		<b>844,436</b>	<b>151,856</b>	<b>694,363</b>	<b>911,393</b>	<b>204,993</b>	<b>800</b>			<b>2,807,841</b>	<b>2,795,724</b>
<b>76. COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>	0	0	0	0	0	0			0	0
<b>NONPROGRAMMED CHARGES (O&amp;M)</b>											
<b>Payments to Other Govt. Units (In-State)</b>	<b>4100</b>										
77. Payments for Special Education Programs	4120			0			0	0		0	0
78. Payments for Vocational Education Programs	4140			0			0	0		0	0
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
<b>80. Total Payments to Other Govt. Units (In-State)</b>				<b>0</b>			<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
81. Payments to Other Govt. Units (Out of State)	4200						0	0		0	0
<b>82. Total Nonprogrammed Charges (Total Lines 80 &amp; 81)</b>				<b>0</b>			<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
<b>Debt Services - Interest</b>	<b>5100</b>										
83. Tax Anticipation Warrants	5110						6,020			6,020	0
84. Tax Anticipation Notes	5120						0			0	0
85. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
86. State Aid Anticipation Certificates	5160						0			0	0
87. Other (Describe & Itemize)	5190						65,238			65,238	220,238
<b>88. Total Debt Services - Interest</b>							<b>71,258</b>			<b>71,258</b>	<b>220,238</b>
89. Debt Service - Lease/Purchase Principal Retired <sup>16</sup>	5300						155,000			155,000	0
<b>90. Total Debt Services</b>							<b>226,258</b>			<b>226,258</b>	<b>220,238</b>
<b>91. PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										0
<b>92. Total Direct Disbursements/Expenditures</b> <small>(Total Lines 75, 76, 82, 90, 91)</small>		<b>844,436</b>	<b>151,856</b>	<b>694,363</b>	<b>911,393</b>	<b>204,993</b>	<b>227,058</b>	<b>0</b>		<b>3,034,099</b>	<b>3,015,962</b>
<b>93. Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures</b>										<b>(197,326)</b>	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>30 - BOND &amp; INTEREST FUND (B&amp;I)</b>											
<b>NONPROGRAMMED CHARGES (B&amp;I) 4000</b>											
94. Payments to Other Govt. Units (In-State)	4100							0		0	0
<b>95. Total Nonprogrammed Charges</b>								0		0	0
<b>DEBT SERVICES (B&amp;I) 5000</b>											
<b>Debt Service - Interest 5100</b>											
96. Tax Anticipation Warrants	5110						0			0	0
97. Tax Anticipation Notes	5120						0			0	0
98. Bonds	5140						1,330,607			1,330,607	0
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
100. State Aid Anticipation Certificates	5160						0			0	0
101. Other (Describe & Itemize)	5190						0			0	2,230
<b>102. Total Debt Services - Interest</b>							1,330,607			1,330,607	2,230
<b>103. Debt Service - Bond Principal Retired 5200</b>							1,742,001			1,742,001	3,074,678
<b>104. Debt Service - Other (Describe &amp; Itemize) 5900</b>				0			3,089	0		3,089	0
<b>105. Total Debt Services (Total of Lines 102, 103 &amp; 104)</b>				0			3,075,697	0		3,075,697	3,076,908
<b>106. PROVISION FOR CONTINGENCIES (B&amp;I) 6000</b>											
<b>107. Total Disbursements/ Expenditures (Total of Lines 95, 105 &amp; 106)</b>				0			3,075,697	0		3,075,697	3,076,908
<b>108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										121,682	
<b>40 - TRANSPORTATION FUND (TR)</b>											
<b>SUPPORT SERVICES (TR) 2000</b>											
<b>Support Services - Pupils 2100</b>											
109. Other Support Services Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
<b>Support Services - Business 2500</b>											
110. Pupil Transportation Services	2550	825,724	102,314	582,635	203,907	0	7,718			1,722,298	1,628,701
111. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
<b>112. Total Support Services</b>		825,724	102,314	582,635	203,907	0	7,718			1,722,298	1,628,701
<b>113. COMMUNITY SERVICES (TR) 3000</b>											
		0	0	0	0	0	0			0	0
<b>NONPROGRAMMED CHARGES (TR) 4000</b>											
<b>Payments to Other Govt. Units (In-State) 4100</b>											
114. Payments for Regular Programs	4110			0			0	0		0	0
115. Payments for Special Education Programs	4120			0			0	0		0	0
116. Payments for Adult/Continuing Education Programs	4130			0			0	0		0	0
117. Payments for Vocational Education Programs	4140			0			0	0		0	0
118. Payments for Community College Programs	4170			0			0	0		0	0
119. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
<b>120. Total Payments to Other Govt. Units (In-State)</b>				0			0	0		0	0
<b>121. Other Payments to Govt Units (Out-of-State) (Describe &amp; Itemize) 4200</b>				0			0	0		0	0
<b>122. Total Nonprogrammed Charges</b>				0			0	0		0	0
<b>DEBT SERVICES (TR) 5000</b>											
<b>Debt Service - Interest 5100</b>											
123. Tax Anticipation Warrants	5110						0			0	0
124. Tax Anticipation Notes	5120						0			0	0
125. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
126. State Aid Anticipation Certificates	5160						0			0	0
127. Other (Describe & Itemize)	5190						0			0	0
<b>128. Total Debt Services - Interest</b>							0			0	0
<b>129. Debt Services Lease/Purchase Principal Retired <sup>13</sup> 5300</b>							0			0	0
<b>130. Total Debt Services</b>							0			0	0
<b>131. PROVISION FOR CONTINGENCIES (TR) 6000</b>											
<b>132. Total Disbursements/ Expenditures (Total Lines 112, 113, 122, 130 &amp; 131)</b>		825,724	102,314	582,635	203,907	0	7,718	0		1,722,298	1,628,701

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Func #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(397,523)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>										
134. Regular Programs	1100		128,199							128,199	131,132
135. Special Education Programs (Functions 1200-1220)	1200		137,499							137,499	128,365
136. Educationally Deprived/Remedial Programs	1250		5,260							5,260	5,152
137. Adult/Continuing Education Programs	1300		0							0	0
138. Vocational Programs	1400		0							0	0
139. Interscholastic Programs	1500		2,035							2,035	2,013
140. Summer School Programs	1600		2,339							2,339	2,342
141. Gifted Programs	1650		2,027							2,027	2,219
142. Bilingual Programs	1800		7,685							7,685	8,800
143. Truants' Alternative & Optional Programs	1900		0							0	0
<b>144. Total Instruction</b>			<b>285,044</b>							<b>285,044</b>	<b>280,023</b>
<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>										
<b>Support Services - Pupils</b>	<b>2100</b>										
145. Attendance & Social Work Services	2110		7,531							7,531	6,517
146. Guidance Services	2120		0							0	6,684
147. Health Services	2130		19,398							19,398	18,005
148. Psychological Services	2140		4,404							4,404	4,728
149. Speech Pathology & Audiology Services	2150		8,001							8,001	0
150. Other Support Services - Pupils (Describe & Itemize)	2190		8,633							8,633	16,411
<b>151. Total Support Services - Pupils</b>			<b>47,967</b>							<b>47,967</b>	<b>52,345</b>
<b>Support Services - Instructional Staff</b>	<b>2200</b>										
152. Improvement of Instruction Services	2210		10,954							10,954	9,487
153. Educational Media Services	2220		12,587							12,587	8,011
154. Assessment & Testing	2230		5							5	0
<b>155. Total Support Services - Instructional Staff</b>			<b>23,546</b>							<b>23,546</b>	<b>17,498</b>
<b>Support Services - General Administration</b>	<b>2300</b>										
156. Board of Education Services	2310		0							0	0
157. Executive Administration Services	2320		11,425							11,425	13,408
158. Service Area Administrative Services	2330		8,328							8,328	8,401
<b>159. Total Support Services - General Administration</b>			<b>19,753</b>							<b>19,753</b>	<b>21,809</b>
<b>Support Services - School Administration</b>	<b>2400</b>										
160. Office of the Principal Services	2410		59,369							59,369	65,111
161. Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
<b>162. Total Support Services - School Administration</b>			<b>59,369</b>							<b>59,369</b>	<b>65,111</b>
<b>Support Services - Business</b>	<b>2500</b>										
163. Direction of Business Support Services	2510		356							356	178
164. Fiscal Services	2520		30,108							30,108	31,129
165. Facilities Acquisition & Construction Services	2530		0							0	0
166. Operation & Maintenance of Plant Services	2540		135,541							135,541	131,802
167. Pupil Transportation Services	2550		143,712							143,712	128,572
168. Food Services	2560		0							0	0
169. Internal Services	2570		0							0	0
<b>170. Total Support Services - Business</b>			<b>309,717</b>							<b>309,717</b>	<b>291,681</b>
<b>Support Services - Central</b>	<b>2600</b>										
171. Direction of Central Support Services	2610		0							0	0
172. Planning, Research, Development, & Evaluation Services	2620		0							0	0
173. Information Services	2630		0							0	55,536
174. Staff Services	2640		7,137							7,137	7,473
175. Data Processing Services	2660		26,914							26,914	29,308
<b>176. Total Support Services - Central</b>			<b>34,051</b>							<b>34,051</b>	<b>92,317</b>
<b>177. Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>		0							0	0
<b>178. Total Support Services (Total Lines 151 155, 159, 162, 170, 176 &amp; 177)</b>			<b>494,403</b>							<b>494,403</b>	<b>540,761</b>
<b>179. COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		2,195							2,195	3,004

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>NONPROGRAMMED CHARGES (MR/SS)</b>	<b>4000</b>										
180. Payments for Special Education Programs	4120		0							0	0
181. Payments for Vocational Education Programs	4140		0							0	0
<b>182. Total Nonprogrammed Charges</b>			0							0	0
<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
<b>Debt Services - Interest</b>	<b>5100</b>										
183. Tax Anticipation Warrants	5110						0			0	0
184. Tax Anticipation Notes	5120						0			0	0
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
186. State Aid Anticipation Certificates	5160						0			0	0
187. Other (Describe & Itemize)	5190						0			0	0
<b>188. Total Debt Services - Interest</b>							0			0	0
<b>189. PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										0
<b>190. Total Disbursements/Expenditures</b> (Total Lines 144, 178, 179, 182, 188 & 189)			781,642				0			781,642	823,788
<b>191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(142,691)	
<b>60 - SITE &amp; CONSTRUCTION/CAPITAL IMPROVEMENT FUND (S&amp;C/CI)</b>											
<b>SUPPORT SERVICES (S&amp;C/CI)</b>	<b>2000</b>										
<b>Support Services - Business</b>	<b>2500</b>										
192. Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0			0	0
193. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
<b>194. Total Support Services</b>		0	0	0	0	0	0			0	0
<b>NONPROGRAMMED CHARGES (S&amp;C/CI)</b>	<b>4000</b>										
<b>Payments to Other Govt. Units (In-State)</b>	<b>4100</b>										
195. Payments for Special Education Programs	4120							0		0	0
196. Payments for Vocational Education Programs	4140							0		0	0
197. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
<b>198. Total Payments to Other Govt. Units (In-State)</b>								0		0	0
<b>199. Payments to Other Govt. Units (Out-of-State)</b>	<b>4200</b>							0		0	0
<b>200. Total Nonprogrammed Charges</b> (Total Lines 198 & 199)								0		0	0
<b>201. PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										0
<b>202. Total Disbursements/ Expenditures</b> (Total Lines 194, 200 & 201)		0	0	0	0	0	0	0		0	0
<b>203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										0	
<b>80 - RENT FUND (RT)</b>											
<b>DEBT SERVICES (RT)</b>	<b>5000</b>										
<b>Debt Service - Interest</b>	<b>5100</b>										
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
205. State Aid Anticipation Certificates	5160						0			0	0
206. Debt Service - Other (Describe & Itemize)	5900			0			0	0		0	0
<b>207. Total Debt Services</b>				0			0	0		0	0
<b>208. Total Disbursements/Expenditures</b>				0			0	0		0	0
<b>209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Func #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>										
<b>Support Services - Business</b>	<b>2500</b>										
210. Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0			0	0
211. Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0			0	0
<b>212. Total Support Services - Business</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>0</b>
213. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
<b>214. Total Support Services (Total Lines 212 &amp; 213)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>0</b>
<b>NONPROGRAMMED CHARGES (FP&amp;S)</b>	<b>4000</b>										
215. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
<b>216. Total Nonprogrammed Charges</b>								<b>0</b>		<b>0</b>	<b>0</b>
<b>DEBT SERVICES (FP&amp;S)</b>	<b>5000</b>										
<b>Debt Service - Interest</b>	<b>5100</b>										
217. Tax Anticipation Warrants	5110						0			0	0
<b>218. Total Debt Service - Interest</b>							<b>0</b>			<b>0</b>	<b>0</b>
<b>219. PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>										0
<b>220. Total Disbursements/Expenditures</b> (Total Lines 214, 216, 218 & 219)		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>0</b>	

<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
<b>Description</b>	<b>(A) TAXES RECEIVED 7-1-07 THRU 6-30-08 From 2007 Levy &amp; Prior Levies *</b>	<b>(B) TAXES RECEIVED FROM 2007 LEVY</b>	<b>(C) TAXES RECEIVED FROM 2006 &amp; Prior Levies (Col A - Col B)</b>	<b>(D) TOTAL ESTIMATED TAXES FROM 2007 LEVY</b>	<b>(E) ESTIMATED TAXES DUE FROM 2007 LEVY (Col D - Col B)</b>
1. Educational	14,342,170	7,048,241	7,293,929	14,501,209	7,452,968
2. Operations & Maintenance	2,593,260	1,166,468	1,426,792	2,399,917	1,233,449
3. Bond & Interest **	3,309,390	1,570,445	1,738,945	3,230,953	1,660,508
4. Transportation	352,537	24,287	328,250	49,960	25,673
5. Municipal Retirement	205,118	72,778	132,340	149,735	76,957
6. Working Cash	0		0		0
7. Rent	0		0		0
8. Capital Improvements	0		0		0
9. Tort Immunity	25,372	0	25,372	0	0
10. Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repairs	0		0		0
11. Leasing Levy	0		0		0
12. Special Education	127,954	61,286	66,668	126,092	64,806
13. Area Vocational Construction	0		0		0
14. Social Security/Medicare Only	254,521	72,778	181,743	149,735	76,957
15. Summer School	0		0		0
16. Other (Describe & Itemize)	0		0		0
<b>17. Totals</b>	<b>21,210,322</b>	<b>10,016,283</b>	<b>11,194,039</b>	<b>20,607,601</b>	<b>10,591,318</b>

\* The formulas in column A are unprotected so that they may be overridden when reporting on a ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

ID: 44-063-0260-04

Name: CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26

Description	(A) Outstanding Beginning 07/01/07	(B) Issued 07/01/07 Through 06/30/08	(C) Retired 07/01/07 Through 06/30/08	(D) Outstanding Ending 06/30/08 *
<b>SCHEDULE OF CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES</b>	<i>* Must agree with Account No. 406, Page 5.</i>			
1. Total All Funds				0
<b>SCHEDULE OF TAX ANTICIPATION WARRANTS</b>	<i>* Must agree with Account No. 407, Page 5.</i>			
2. Educational Fund	5,000,000	8,000,000	9,000,000	4,000,000
3. Operations & Maintenance Fund	500,000		500,000	0
4. Bond & Interest Fund - Construction				0
5. Bond & Interest Fund - Working Cash				0
6. Bond & Interest Fund - Refunding Bonds				0
7. Transportation Fund				0
8. Municipal Retirement/Social Security Fund				0
9. Fire Prevention & Safety Fund				0
10. Other - (Describe & Itemize)				0
11. <b>Total</b>	5,500,000	8,000,000	9,500,000	4,000,000
<b>SCHEDULE OF TAX ANTICIPATION NOTES</b>	<i>* Must agree with Account No. 408, Page 5.</i>			
12. Educational Fund				0
13. Operations & Maintenance Fund				0
14. Fire Prevention & Safety Fund				0
15. Other - (Describe & Itemize)				0
16. <b>Total</b>	0	0	0	0
<b>SCHEDULE OF TEACHERS'/EMPLOYEES' ORDERS</b>	<i>* Must agree with Account No. 409, Page 5.</i>			
17. Total Educational, Operations & Maintenance and Transportation Funds				0
<b>SCHEDULE OF GENERAL STATE AID ANTICIPATION CERTIFICATES</b>	<i>* Must agree with Account No. 410, Page 5.</i>			
18. Total All Funds				0
<b>OTHER SHORT-TERM BORROWING</b>				
19. (Describe & Itemize)				0

ID: 44-063-0260-04

Name: CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26

<b>SCHEDULE OF BONDS PAYABLE</b>									
	<b>Issue (1)</b>	<b>Issue (2)</b>	<b>Issue (3)</b>	<b>Issue (4)</b>	<b>Issue (5)</b>	<b>Issue (6)</b>	<b>Issue (7)</b>	<b>Issue (8)</b>	<b>TOTAL</b>
1. Fiscal Year of Bond Issue	1992	1997	2000	2002	2001	2003	2004	2005	
a. Amount of Original Issue	4,999,866	6,000,000	10,000,000	4,560,000	8,000,000	5,220,000	8,050,000	10,310,000	
b. Type of Bond Issue *	6	6	6	6	3	3	3	3	
2. Bonds Outstanding 7-1-07 **	4,487,881	575,000	55,000	1,245,000	790,000	4,935,000	7,785,000	10,090,000	29,962,881
<b>ADD:</b>									
3. Bonds Issued 7-1-07 through 6-30-08	307,946								307,946
4. State reason for any difference with Page 8, Line 25	<b>Reason:</b> Accretion of capital appreciation bonds								307,946
<b>LESS:</b>									
5. Bonds Retired 7-1-07 through 6-30-08	415,000	140,000	20,000	1,130,000	140,000	70,000	75,000	25,000	2,015,000
6. Bonds Defeased 7-1-07 through 6-30-08									0
7. Total Bonds Retired/Defeased	415,000	140,000	20,000	1,130,000	140,000	70,000	75,000	25,000	2,015,000
<b>EQUALS:</b>									
8. Bonds Outstanding 6-30-08	4,380,827	435,000	35,000	115,000	650,000	4,865,000	7,710,000	10,065,000	28,255,827
9. Amount to Be Provided to Retire Bonds ***	3,613,375	204,371	22,384	30,717	532,681	4,741,197	7,528,062	9,805,146	26,477,933

\* Each type of bond issue must be identified separately with the amount:

- |                            |  |                |
|----------------------------|--|----------------|
| 1. Working Cash Fund Bonds | 4. Fire Prevention, Safety, Environmental and Energy Bonds | 7. Other _____ |
| 2. Funding Bonds           | 5. Tort Judgment Bonds                                     | 8. Other _____ |
| 3. Refunding Bonds         | 6. Building Bonds  | 9. Other _____ |

\*\* This total must agree with Page 24, Line 8, 2006-07 Annual Financial Report based on the *Illinois Program Accounting Manual for Local Education Agencies*. If more than one type of an individual bond issue, indicate percent of original issue that relates to each type.

\*\*\* This total must equal the amount on Page 6, Line 22.

ID: 44-063-0260-04

Name CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES ANALYSIS OF CHANGES IN CASH BASIS FUND BALANCE				
Description	ACCT #	(A) TORT IMMUNITY	(B) SPECIAL EDUCATION	(C) AREA VOCATIONAL CONSTRUCTION
<b>1. Cash Basis Fund Balance July 1, 2007<sup>a</sup></b>		0	0	
2. Ad Valorem Taxes Received by LEA	1, 2, 4 or 5-1100	25,372	127,954	
3. Earnings on Investments <sup>b</sup>	1, 2, 4, 5 or 6-1500			
4. Sale of Bonds	1, 2, 4 or 6-7200			
5. Other Receipts from Local Sources (Describe & Itemize)				
6. Federal Impact Aid (PL 81-874)	4001			
<b>7. Total Receipts</b> (Total of Lines 2, 3, 4, 5 & 6)		25,372	127,954	0
<b>8. Total Amount Available</b> (Total of Lines 1 & 7)		25,372	127,954	0
9. Special Education				
	1 or 5-1200		127,954	
10. Facilities Acquisition & Construction Services				
	2 or 6-2530			
11. Tort Immunity <sup>c</sup>		25,372		
12. Other Disbursements (Describe & Itemize)				
13. Nonprogrammed Charges	1,2, 4 or 6-4000			
<b>14. Total Disbursements</b> (Total of Lines 9-13)		25,372	127,954	0
<b>15. Cash Basis Fund Balance June 30, 2008</b> (Line 8 minus Line 14) <sup>d</sup>		0	0	0

<sup>a</sup> Must agree with line 15, page 25, 2006-07 Illinois School District Annual Financial Report. If different, please explain.  
<sup>b</sup> The local education agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225/1).  
<sup>c</sup> Tort Immunity expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.  
<sup>d</sup> A deficit balance should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax levy due to late receipt of local taxes or if the district has a concurring legal opinion to reduce deficit with subsequent tax levy year's proceeds. A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

ID: 44-063-0260-04  
 Name: CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26

SCHEDULE OF TORT IMMUNITY EXPENDITURES *					
1.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Has the entity established an Insurance reserve pursuant to 745 ILCS 10/9-103?  If yes, list in the aggregate, the following: <table border="1" style="margin-left: 40px;"> <tr> <td>Total Claims Payments:</td> <td></td> </tr> <tr> <td>Total Reserve Remaining:</td> <td></td> </tr> </table>	Total Claims Payments:		Total Reserve Remaining:	
Total Claims Payments:					
Total Reserve Remaining:					
2. Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.					
a. Workers' Compensation Act and/or Workers' Occupational Disease Act	25,372				
b. Unemployment Insurance Act					
c. Insurance (Regular or Self-Insurance)					
d. Risk Management and Claims Service					
e. Judgments/Settlements					
f. Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					
g. Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					
h. Legal Services					
i. Principal and Interest on Tort Bonds					

\* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

## FINANCIAL DATA TO ASSIST INDIRECT COST RATE DETERMINATION

The source document for the computation of Indirect Cost Rates is the Illinois School District Annual Financial Report 2007-08 (ISBE Form 50-35).  
**This schedule must be completed for all school districts.**

### SECTION I [Restricted and Unrestricted Programs - All objects exclude capital outlay]

With the exception of 4a, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

#### A. Support Services - Direct Costs (1-2000) and (5-2000)

1. Direction of Business Support Services (1-2510) and (5-2510)	\$	
2. Fiscal Services (1-2520) and (5-2520)	\$	
3. Operation and Maintenance of Plant Services (1, 2, and 5-2540)	\$	
4. Food Services (1-2560) <i>Must be less than Page 15, Line 34, Column 3 and 4.</i>	\$	615,597
<b>4a. Value of Commodities Received for Fiscal Year 2007</b>	\$	38,059
<i>Include the value of commodities when determining if an A-133 audit is required.</i>		
5. Internal Services (1-2570) and (5-2570)	\$	
6. Staff Services (1-2640) and (5-2640)	\$	
7. Data Processing Services (1-2660) and (5-2660)	\$	

### SECTION 2 [Severance Payments]

Enter the disbursements/expenditures within each function for severance payments made in addition to regular salaries and wages for workers whose employment was terminated. Such amounts should include one-time payments made to retiring or terminated employees for accumulated sick and/or vacation days.

Fund	Function	Function Name	# of Employees Terminated	Severance Payments
1. ED, MR/SS	1000	<b>Instruction</b>		
		<b>Support Services:</b>		
2. ED, O&M, TR, MR/SS	2100	- Pupils		
3. ED, MR/SS	2200	- Instructional Staff		
4. ED, MR/SS	2300	- General Administration		
5. ED, MR/SS	2400	- School Administration		
6a. ED, MR/SS	2510	- Direction of Business Support Services		
6b. O&M	2510	- Direction of Business Support Services		
7. ED, O&M, MR/SS	2520	- Fiscal Services		
8. ED, O&M, MR/SS	2540	- Operations & Maintenance of Plant Services		
9. ED, O&M, TR, MR/SS	2550	- Pupil Transportation Services		
10. ED, MR/SS	2560	- Food Services		
11. ED, MR/SS	2570	- Internal Services		
12. ED, MR/SS	2610	- Direction of Central Support Services		
13. ED, MR/SS	2620	- Planning, Research, Dev., & Evaluation Serv.		
14. ED, MR/SS	2630	- Information Services		
15. ED, MR/SS	2640	- Staff Services		
16. ED, MR/SS	2660	- Data Processing Services		
17. ED, O&M, TR, MR/SS	2900	- Other Support Services		
18. ED, O&M, TR, MR/SS	3000	<b>Community Services</b>		
19. <b>TOTAL</b>			<b>0</b>	<b>0</b>

ID: 44-063-0260-04

Name: CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26

STATISTICAL INFORMATION \*  
(This Schedule Must Be Completed)

Schedule of Capital Outlay and Depreciation										
Description of Assets	(A) Cost 7-1-07	(B) Add: Additions 2007-08	(C) Less: Deletions 2007-08	(D) Cost 6-30-08	Life In Years	(E) Accumulated Depreciation 7-1-07	(F) Add: Depreciation Allowable 2007-08	(G) Less: Depreciation Deletions 2007-08	(H) Accumulated Depreciation 6-30-08	(I) Balance Undepreciated 6-30-08
1. Land	3,546,438		72,500	3,473,938	--					3,473,938
2. Buildings	46,739,633	156,804	930,500	45,965,937	50	10,592,059	935,323	195,405	11,331,977	34,633,960
3. Improvements Other than Buildings	2,032,255	18,000		2,050,255	20	970,627	95,778		1,066,405	983,850
4. Equipment Other than Transportation/Food Services	4,270,366	302,360	436,358	4,136,368	10 **	2,984,141	421,872	353,918	3,052,095	1,084,273
5. Construction in Progress	0			0	--					0
6. Transportation Equipment	1,262,092			1,262,092	5 **	1,239,992	22,100		1,262,092	0
7. Food Services Equipment	455,882			455,882	10	387,651	26,280		413,931	41,951
<b>8. Totals</b>	<b>58,306,666</b>	<b>477,164</b>	<b>1,439,358</b>	<b>57,344,472</b>		<b>16,174,470</b>	<b>1,501,353</b>	<b>549,323</b>	<b>17,126,500</b>	<b>40,217,972</b>

\* Valuation of Transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Historical Cost Basis or an acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column A and Column E must agree with Columns D and H, 2006-2007 Annual Financial Report.

\*\* Some items costing \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to current instructions for completing pupil transportation reimbursement forms.

ID: 44-063-0260-04

Name: CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26

**ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2007-08)**
*This schedule is completed for school districts only.*

<b>FUND</b>	<b>Page = P, Line = L Column = C</b>	<b>ACCOUNT NO - TITLE *</b>	<b>Amount</b>
<b>A. TOTAL EXPENDITURES</b>			
1. ED	P16, L65, C9	TOTAL EXPENDITURES	\$ 25,875,244
2. O&M	P17, L92, C9	TOTAL EXPENDITURES	3,034,099
3. B & I	P18, L107, C9	TOTAL EXPENDITURES	3,075,697
4. TR	P18, L132, C9	TOTAL EXPENDITURES	1,722,298
5. MR/SS	P20, L190, C9	TOTAL EXPENDITURES	781,642
6. RENT	P21, L208, C9	TOTAL EXPENDITURES	0
7. TOTAL (LINES 1 THROUGH 6)			\$ <b>34,488,980</b>
<b>B. LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM</b>			
8. TR	P9, L32, C4	1412 - REGULAR TRANS. FEES FROM OTHER LEAs	\$ 0
9. TR	P9, L35, C4	1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS	0
10. TR	P9, L36, C4	1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs	0
11. TR	P9, L37, C4	1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES	0
12. TR	P9, L39, C4	1432 - VOCATIONAL TRANS. FEES FROM OTHER LEAs	0
13. TR	P9, L42, C4	1442 - SPECIAL ED. TRANS. FEES FROM OTHER LEAs	0
14. TR	P9, L44, C4	1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS	0
15. TR	P9, L45, C4	1452 - ADULT TRANS. FEES FROM OTHER LEAs	0
16. TR	P9, L46, C4	1453 - ADULT TRANS. FEES FROM OTHER SOURCES	0
17. O&M	P11, L117, C2	3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD	0
18. O&M-TR	P11, L118, C2,4	3499 - ADULT ED. - OTHER	0
19. ED-O&M-TR-MR/SS	P11, L126, C1,2,4,5	3705 - EARLY CHILDHOOD - BLOCK GRANT	150,785
20. ED-O&M-TR	P12, L135, C1,2,4	3803 - ILLINOIS SCHOLARS PROGRAM	0
21. ED-O&M-TR	P12, L136, C1,2,4	3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	0
22. ED-TR	P12, L141, C1,4	3825 - SUMMER BRIDGES	0
23. ED	P12, L155, C1	4045 - HEAD START	0
24. ED-O&M-TR-MR/SS	P13, L191, C1,2,4,5	4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH	46,230
25. ED-O&M-TR-MR/SS	P13, L192, C1,2,4,5	4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY	0
26. ED-O&M-MR/SS	P13, L200, C1,2,5	4750 - VE-PERKINS-TITLEIIC-POSTSECONDARY/ADULT	0
27. O&M	P13, L205, C2	4810 - FEDERAL - ADULT EDUCATION	0
28. ED	P15, L4, C1,2,3,4,6	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
29. ED	P15, L7, C1,2,3,4,6	1600 - SUMMER SCHOOL PROGRAMS	38,950
30. ED	P15, L45, C1,2,3,4,6	3000 - COMMUNITY SERVICES	18,236
31. ED	P16, L54, C3,6	4000 - TOTAL NONPROGRAMMED CHARGES	766,525
32. ED	P16, L62, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
33. ED	P16, L65, C5	- TOTAL EXP. - CAPITAL OUTLAY	87,099
34. ED	P16, L65, C7	- TOTAL EXP. - TRANSFERS	0
35. ED	P16, L65, C8	- TOTAL EXP. - TUITION	746,369
36. O&M	P17, L76, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
37. O&M	P17, L82, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
38. O&M	P17, L89, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	155,000
39. O&M	P17, L92, C5	- TOTAL EXP. - CAPITAL OUTLAY	204,993
40. B&I	P18, L103, C9	5200 - BOND PRINCIPAL RETIRED	1,742,001
41. B&I	P18, L107, C7	- TOTAL EXP. - TRANSFERS	0
42. TR	P18, L113, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
43. TR	P18, L122, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
44. TR	P18, L129, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
45. TR	P18, L132, C5	- TOTAL EXP. - CAPITAL OUTLAY	0
46. MR/SS	P19, L137, C2	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
47. MR/SS	P19, L140, C2	1600 - SUMMER SCHOOL PROGRAMS	2,339
48. MR/SS	P19, L179, C2	3000 - COMMUNITY SERVICES	2,195
49. MR/SS	P20, L182, C2	4000 - TOTAL NONPROGRAMMED CHARGES	0
50. TOTAL DEDUCTIONS (Lines 8 through 49)			\$ <b>3,960,722.00</b>
51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)			30,528,258
52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2007-08 (ISBE 54-33, Line 12))			3,168.86
53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)			\$ <b>9,633.83</b>
<b>C. LESS OFFSETTING RECEIPTS/REVENUES:</b>			
54. TR	P9, L31, C4	1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS	\$ 15,979
55. TR	P9, L33, C4	1413 - REG. TRANS. FEES FROM PRIVATE SOURCES	0
56. TR	P9-L34-C4	1415 - REG. TRANS. FEES CO-CURRICULAR	0
57. TR	P9, L38, C4	1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS	0
58. TR	P9, L40, C4	1433 - VOC. TRANS. FEES FROM OTHER SOURCES	0
59. TR	P9, L41, C4	1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS	0
60. TR	P9, L43, C4	1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES	0
61. ED	P10, L57, C1	1600 - TOTAL FOOD SERVICES	517,510
62. ED-O&M	P10, L63, C1,2	1700 - TOTAL PUPIL ACTIVITIES	82,774
63. ED	P10, L64, C1	1811 - RENTALS - REGULAR TEXTBOOK	376,821
64. ED	P10, L67, C1	1819 - RENTALS - OTHER	0
65. ED	P10, L68, C1	1821 - SALES - REGULAR TEXTBOOK	0
66. ED	P10, L71, C1	1829 - SALES - OTHER	0
67. ED	P10, L72, C1	1890 - TEXTBOOKS - OTHER	0

**ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2007-08)**
*This schedule is completed for school districts only.*

<b>FUND</b>	<b>Page = P, Line = L Column = C</b>	<b>ACCOUNT NO - TITLE *</b>	<b>Amount</b>
68. ED-O&M	P10, L74, C1,2	1910 - RENTALS	327,482
69. ED-O&M-TR	P10, L76, C1,2,4	1940 - SERVICES PROVIDED OTHER LEAs	0
70. ED-O&M-TR	P10, L78, C1,2,4	1991 - PAYMENT FROM OTHER LEAs	0
71. ED	P10, L80, C1	1993 - LOCAL FEES	(121)
72. ED-O&M-TR	P11, L100, C1,2,4	- TOTAL SPECIAL EDUCATION	1,336,188
73. ED-O&M-TR-MR/SS	P11, L109, C1,2,4,5	- TOTAL VOCATIONAL EDUCATION	0
74. ED-MR/SS	P11, L112, C1,5	- TOTAL BILINGUAL EDUCATION	35,704
75. ED-TR	P11, L113, C1,4	3350 - GIFTED EDUCATION	0
76. ED	P11, L114, C1	3360 - STATE FREE LUNCH & BREAKFAST	4,153
77. ED-O&M-MR/SS	P11, L115, C1,2,5	3365 - SCHOOL BREAKFAST INITIATIVE	0
78. ED-O&M	P11, L116, C1,2	3370 - DRIVER EDUCATION	0
79. ED-O&M-TR-MR/SS	P11, L122, C1,2,4,5	- TOTAL TRANSPORTATION	981,224
80. ED	P11, L123, C1	3610 - LEARNING IMPROVEMENT - CHANGE GRANTS	0
81. ED-O&M-TR-MR/SS	P11, L124, C1,2,4,5	3660 - SCIENTIFIC LITERACY	0
82. ED-TR-MR/SS	P11, L125, C1,4,5	3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION	0
83. ED-TR-MR/SS	P11, L127, C1,4,5	3715 - READING IMPROVEMENT BLOCK GRANT	117,416
84. ED-TR-MR/SS	P11, L128, C1,4,5	3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY	0
85. ED-O&M-TR-MR/SS	P11, L129, C1,2,4,5	3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT	0
86. ED-O&M-TR-MR/SS	P11, L130, C1,2,4,5	3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT	0
87. ED-O&M-TR-MR/SS	P12, L131, C1,2,4,5	3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT	115,720
88. ED-O&M-TR	P12, L132, C1,2,4	3792 - TECHNOLOGY-CLOSING THE GAPS	0
89. ED	P12, L133, C1	3800 - STATE LIBRARY GRANT	2,508
90. ED	P12, L134, C1	3801 - ILLINOIS ARTS COUNCIL GRANTS	0
91. ED-O&M-TR	P12, L137, C1,2,4	3807 - PROJECT SUCCESS	0
92. ED-TR	P12, L138, C1,4	3808 - IDOT SAFETY	0
93. ED-TR	P12, L139, C1,4	3809 - IDOT ALCOHOL AWARENESS	0
94. ED-TR	P12, L142, C1,4	3830 - ACADEMIC EARLY WARNING LIST	0
95. O&M	P12, L144, C2	3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS	0
96. ED-O&M-B&I-TR-MR/SS-RT	P12, L145, C1,2,3,4,5,8	3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES	6,391
97. ED	P12, L155, C1	4045 - (SUBTRACT) HEAD START	0
98. ED-O&M-TR-MR/SS	P12, L160, C1,2,4,5	- TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.	0
99. ED-O&M-TR-MR/SS	P12, L167, C1,2,4,5	- TOTAL TITLE V	4,420
100. ED	P13, L174, C1	- TOTAL FOOD SERVICE	152,752
101. ED-O&M-TR-MR/SS	P13, L184, C1,2,4,5	- TOTAL TITLE I	0
102. ED-O&M-TR-MR/SS	P13, L190, C1,2,4,5	- TOTAL TITLE IV	2,050
103. ED-O&M-TR-MR/SS	P13, L193, 1,2,4,5	4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE	676,909
104. ED-O&M-TR-MR/SS	P13, L194, C1,2,4,5	4625 - FED - SPEC ED - IDEA - ROOM & BOARD	166,065
105. ED-O&M-TR-MR/SS	P13, L195, C1,2,4,5	4630 - FED - SPEC ED - IDEA - DISCRETIONARY	0
106. ED-O&M-TR-MR/SS	P13, L196, C1,2,4,5	4699 - FED - SPEC ED - IDEA - OTHER	0
107. ED-O&M-MR/SS	P13, L200, C1, 2, 5	4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT	0
108. ED-O&M-MR/SS	P13, L204, C1,2,5	- TOTAL VOCATIONAL EDUCATION	0
109. ED-TR-MR/SS	P13, L206, C1,4,5	4905 - EMERGENCY IMMIGRANT ASSISTANCE	3,810
110. ED-TR-MR/SS	P13, L207, C1,4,5	4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION	14,638
111. ED-TR-MR/SS	P13, L208, C1,4,5	4910 - LEARN & SERVE AMERICA	0
112. ED-O&M-TR-MR/SS	P13, L209, C1,2,4,5	4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN	0
113. ED-O&M-TR-MR/SS	P13, L210, C1,2,4,5	4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA	0
114. ED-O&M-TR-MR/SS	P13, L211, C1,2,4,5	4932 - TITLE II - TEACHER QUALITY	30,214
115. ED-O&M-TR-MR/SS	P13, L212, C1,2,4,5	4945 - GOALS 2000	0
116. ED-O&M-TR-MR/SS	P13, L213, C1,2,4,5	4946 - GOALS 2000 - LEADERSHIP	0
117. ED-O&M-TR-MR/SS	P13, L214, C1,2,4,5	4950 - DEPT. OF REHABILITATION SERVICES	0
118. ED-O&M-TR-MR/SS	P13, L215, C1,2,4,5	4960 - FEDERAL CHARTER SCHOOLS	0
119. ED-O&M-TR-MR/SS	P13, L216, C1,2,4,5	4980 - SCHOOL RENOVATION	0
120. ED-O&M-TR-MR/SS	P13, L217, C1,2,4,5	4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES	0
121. ED-O&M-TR-MR/SS	P13, L218, C1,2,4,5	4982 - SCHOOL RENOVATION - TECHNOLOGY	0
122. ED-O&M-TR-MR/SS	P13, L219, C1,2,4,5	4990 - FEDERAL EMERGENCY MANAGEMENT AID	0
123. ED-O&M-TR-MR/SS	P14, L220, C1,2,4,5	4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH	39,887
124. ED-O&M-TR-MR/SS	P14, L221, C1,2,4,5	4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.	16,050
125. ED-O&M-TR-MR/SS	P14, L222, C1,2,4,5	4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES	0
126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)			\$ 5,026,544
127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)			25,501,714
128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 27, Column F)			1,501,353
129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)			27,003,067
130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2007-08 (ISBE 54-33, Line 12))			3,168.86
131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)			\$ 8,521.38

\* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

ID: 44-063-0260-04

Name: CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26

**Estimated Indirect Cost Rate for Federal Programs  
Applicable for the Fiscal 2010 Program Year**

(from 2007-08 Annual Financial Report)

Name: CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26  
ID: 44-063-0260-04  
County: MCHENRY

	Function	Restricted Program		Unrestricted Program	
		(A) Indirect Costs	(B) Direct Costs	(C) Indirect Costs	(D) Direct Costs
<b>Instruction</b>	1000		17,673,617		17,673,617
<b>Support Services:</b>					
Pupil	2100		2,142,468		2,142,468
Instructional Staff	2200		952,926		952,926
General Admin.	2300		1,247,294		1,247,294
School Admin	2400		1,242,797		1,242,797
<b>Business:</b>					
Direction of Business Spt. Srv.	2510	92,774	0	92,774	0
Fiscal Services	2520	264,223	0	264,223	0
Oper. & Maint. Plant Services	2540		2,810,174	2,810,174	0
Pupil Transportation	2550		1,866,010		1,866,010
Food Services	2560		167,704		167,704
Internal Services	2570	0	0	0	0
<b>Central:</b>					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
Information Services	2630		339		339
Staff Services	2640	64,424	0	64,424	0
Data Processing Services	2660	250,456	0	250,456	0
<b>Other:</b>	2900		0		0
<b>Community Services</b>	3000		20,431		20,431
<b>Total</b>		671,877	28,123,760	3,482,051	25,313,586
		<b>Restricted Rate</b>		<b>Unrestricted Rate</b>	
		Col. (A) =	671,877	Col. (C) =	3,482,051
		Col. (B) =	28,123,760	Col. (D) =	25,313,586
		=	<b>2.39%</b>	=	<b>13.76%</b>

## ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division (N-330)

100 North First Street

Springfield, IL 62777-0001

## LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: CARY COMMUNITY CONSOLIDATE  
RCDT Number 44-063-0260-04

Description	Funct. No.	Actual Expenditures, Fiscal Year 2008			Budgeted Expenditures, Fiscal Year 2009		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	442,410		442,410	252,790		252,790
2. Special Area Administration Services	2330	179,609		179,609	256,469		256,469
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	92,418	0	92,418	199,177		199,177
5. Internal Services	2570	0		0			0
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
<b>8. Totals</b>		<b>714,437</b>	<b>0</b>	<b>714,437</b>	<b>708,436</b>	<b>0</b>	<b>708,436</b>
<b>9. Percent Increase (Decrease) for FY2009 (Budgeted) over FY2008 (Actual)</b>							<b>-1%</b>

## CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2008" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2008.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2009" agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
Signature of Superintendent

**If line 9 is greater than 5% please check one box below.**

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 8, 2008 to ensure inclusion in the October 1, 2008 report, postmarked by January 9, 2009 to ensure inclusion in the March 1, 2009 report, or postmarked by August 14, 2009 to ensure inclusion in the October 1, 2009 report. Information on the waiver process can be found at [www.isbe.net/isbewaivers/default.htm](http://www.isbe.net/isbewaivers/default.htm).
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

Other Current Assets (199), Page 5, Line 12

*Education Fund*  
Prepaid Expenses - \$35,187

Other Current Liabilities (499), Page 5, Line 38

*Education Fund*  
Balance on Student Lunch Cards - \$16,241  
Flex Benefit Plan Payable - \$6,452  
Total - \$22,693

*Operations & Maintenance Fund*  
Security Deposit - \$13,000

Other Changes in Fund Balances, Page 8, Line 45

Fund 10 - Adjustment to fund balance accrual of prior year insurance payable - \$(215,264)

Other Pupil Activity Revenue (1790), Page 10, Line 62

*Education Fund*  
Band Fees - \$20,075

Other Revenue from Local Sources (1999), Page 10, Line 81

*Education Fund*  
E-Rate Reimbursement - \$5,517  
Other Miscellaneous Income - \$12,538  
Total - \$18,055

*Operations & Maintenance Fund*  
Other Miscellaneous Income - \$13,660

Other Revenue from State Sources (3999), Page 12, Line 145

*Education Fund*  
National Board Certification Incentives - \$3,104  
Energy & Recycling Grant - \$3,287  
Total - \$6,391

*Education Fund Expenditure Functions:*

Other Support Services - Pupils (2190), Page 15, Line 17  
Lunch Supervisor Salaries - \$91,032  
Graduation Supplies - \$997

*Operations & Maintenance Fund Expenditure Functions:*

Debt Services - Interest - Other (5190), Page 17, Line 87  
Other Objects - Alternative Revenue Bond Interest - \$65,238

*Bond & Interest Fund Expenditure Functions:*

Debt Service - Other (5900), Page 18, Line 104  
Other Objects - Bond Fees - \$3,089

*IMRF Fund Expenditure Functions:*

Other Support Services - Pupils (2190), Page 19, Line 150  
Employee Benefits - Lunchroom Supervisor Benefits - \$8,633

Schedule of Bonds Payable, Page 24

Issue (1), Line 6 - The 7/1/07 balance was adjusted to match the prior year audit report.

Balancing Page #16

Bond Principal Retired on the schedule is higher by \$272,999 due to \$272,999 of accreted interest being paid which is treated principal for purposes of the schedule, but is recorded in the funds as interest expense

**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)  
DISTRICT/JOINT AGREEMENT  
Year Ending June 30, 2008**

DISTRICT/JOINT AGREEMENT NAME <b>CARY COMMUNITY CONSOLIDATED</b>	RCDT NUMBER <b>44-063-0260-04</b>	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER <b>060-004991</b>	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM <b>EDER, CASELLA &amp; CO. 5400 W. ELM ST. SUITE 203 MCHENRY IL</b>	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code)  <b>2109 CRYSTAL LAKE ROAD CARY</b>		E-MAIL ADDRESS	
		NAME OF AUDIT SUPERVISOR <b>JOHN C. EDER</b>	
		CPA FIRM TELEPHONE NUMBER <b>815-344-1300</b>	FAX NUMBER <b>815-344-1320</b>

**THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:**

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

**THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:**

- Copy of Federal Data Collection Form § .320 (b)

## CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26

44-063-0260-04

## A-133 SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

**GENERAL INFORMATION**

1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language** as mandated in SAS 112 and other pronouncements.
3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.  
- For those forms that are not applicable, "N/A" or similar language has been indicated.
4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.  
- Verify or reconcile on reconciliation worksheet.
6. The value of **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (IND COST INFO 26) on Line 4a. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

8. All prior year's projects are included and reconciled to final FRIS report amounts.  
- Including revenue and expenditure/disbursement amounts.
9. All current year's projects are included and reconciled to most recent FRIS report filed.  
- Including revenue and expenditure/disbursement amounts.
10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
11. Child Nutrition Programs (CNP) are included on the SEFA:  
Project year runs from October 1 to September 30, so projects will cross fiscal year;  
This means that audited year revenues will include funds from both the prior year and current year projects.
12. Each CNP project should be reported on separate line (one line per project year per program).
13. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
14. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Exceptions should result in a finding with Questioned Costs.
16. The total value of **COMMODITIES** has been reported on the SEFA (CFDA 10.550).  
- The value is determined from the following, with each item on a separate line:  
 \* Non-Cash Commodities: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)  
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated  
 \* **Department of Defense Fresh Fruits and Vegetables** (District should track through year)  
- The two commodity programs should be reported on separate lines on the SEFA.
17. **TOTALS** have been calculated for Federal revenue and expenditure amounts.
18. Obligations and Encumbrances are included where appropriate.
19. **FINAL STATUS** amounts are calculated, where appropriate.
20. Medicaid Fee-for-Service funds and E-Rate reimbursements have **not** been included on the SEFA.
21. **All** programs tested (not just Type A programs) are indicated by either an \* or (M) on the SEFA.
22. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA-2) have been completed.  
Including, but not limited to:
23. Basis of Accounting
24. Name of Entity
25. Type of Financial Statements
26. Subrecipient information (Mark "N/A" if not applicable)

**SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN**

27. Audit opinions expressed in opinion letters match opinions reported in Summary.
28. **All** Summary of Auditor Results questions have been answered.
29. All tested programs are listed.
30. Correct testing threshold has been entered. (OMB A-133, §\_520)

**Findings have been filled out completely and correctly (if none, mark "N/A").**

31. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding.
32. Finding completed for **each Significant Deficiency** and for **each Material Weakness** noted in opinion letters.
33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
35. Questioned Costs have been calculated where there are questioned costs.
36. Questioned Costs are separated by fiscal year **and** by project.
37. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.  
- Should be based on actual amount of interest earned
38. **A CORRECTIVE ACTION PLAN** has been completed for each finding.  
- Including Finding number, action plan details, projected date of completion, name and title of contact person

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26  
44-063-0260-04**

**RECONCILIATION OF FEDERAL REVENUES**

Annual Financial Report to Schedule of Expenditures of Federal Awards

**TOTAL FEDERAL REVENUE IN AFR**

Account Summary 7-8, Line 4	Account 4000	\$ 1,153,025
Flow-through Federal Revenues		
Revenues 9-14, Line 85	Account 2200	-
Value of Commodities		
Indirect Cost Info 26, Line 4a		38,059
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 221	Account 4992	(16,050)
<b>AFR TOTAL FEDERAL REVENUES:</b>		<b>\$ 1,175,034</b>

**ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:**

Reason for Adjustment:

-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----

<b>ADJUSTED AFR FEDERAL REVENUES</b>	<b>\$ 1,175,034</b>
Total Current Year Federal Revenues Reported on SEFA:	
Federal Revenues	Column D
	\$ 1,175,033

**Adjustments to SEFA Federal Revenues:**

Reason for Adjustment:

Rounding	\$ 1
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----

ADJUSTED SEFA FEDERAL REVENUE: **\$ 1,175,034**

DIFFERENCE: **\$ -**

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2008**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/06-6/30/07 (C)	Year 7/1/07-6/30/08 (D)	Year 7/1/06-6/30/07 (E)	Year 7/1/07-6/30/08 (F)			
U.S. Department of Agriculture Passed Through Illinois									
State Board of Education:									
Food Donation Program	10.550	08-4299-00		38,059		38,059		38,059	N/A
National School Lunch Program	10.555	07-4210-00	131,392	23,446	131,392	23,446		154,838	N/A
National School Lunch Program	10.555	08-4210-00		129,305		129,305		Project End 9/30/08	N/A
Subtotal - CFDA "10"			131,392	190,810	131,392	190,810			
U.S. Department of Education Passed Through Illinois									
State Board of Education:									
Title V - Innovative Programs - Formula	84.298	07-4100-00	18,229		18,229			18,229	18,418
Title V - Innovative Programs - Formula	84.298	08-4100-00	189	4,420		4,609		Project End 8/31/08	15,629
Title IV - Safe & Drug Free School - Formula	84.186	07-4400-00	5,553		5,553			5,553	6,473
Title IV - Safe & Drug Free School - Formula	84.186	08-4400-00	920	2,050		2,970		Project End 8/31/08	6,205
Title III - Immigrant Education Program	84.162	08-4905-00		3,810		3,810		Project End 8/31/08	16,200
Title III - LIPLP	84.365	07-4909-00	17,174		11,362	5,812		17,174	22,677
Title III - LIPLP	84.365	08-4909-00	5,503	14,638		20,141		Project End 8/31/08	30,625
Title II - Teacher Quality	84.367	07-4932-00	46,427		46,377	50		46,427	50,126
Title II - Teacher Quality	84.367	08-4932-00	3,699	30,214		33,913		Project End 8/31/08	48,703
Special Education - Room & Board (M)	84.027	07-4625-00		166,065		166,065		166,065	N/A

• (M) Program was audited as a major program as defined by OMB Circular A-133.

**The accompanying notes are an integral part of this schedule.**

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

<sup>4</sup> Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2008**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/06-6/30/07 (C)	Year 7/1/07-6/30/08 (D)	Year 7/1/06-6/30/07 (E)	Year 7/1/07-6/30/08 (F)			
U.S. Department of Education passed through Special									
Education District of McHenry County:									
Special Education - Preschool Grants	84.173	08-4600-00		46,230		46,230		46,230	46,230
Special Education - Grants to States (M)	84.027	08-4620-00		676,909		676,909		Project end 8/31/08	708,146
Subtotal - CFDA "84"			97,694	944,336	81,521	960,509			
U.S. Department of Health and Human Services passed through									
State of Illinois Department of Healthcare and Family Services:									
Medicaid Matching Funds	93.778	07-4991-00	24,376	5,856	24,376	5,856		30,232	N/A
Medicaid Matching Funds	93.778	08-4991-00		34,031		34,031		Not yet available	N/A
Subtotal - CFDA "93"			24,376	39,887	24,376	39,887			
Total Federal Assistance			253,462	1,175,033	237,289	1,191,206			

• (M) Program was audited as a major program as defined by OMB Circular A-133.

**The accompanying notes are an integral part of this schedule.**

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

<sup>4</sup> Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.



**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2008**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued: Unqualified  
 (Unqualified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified?  X  YES   NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es)  X  YES   None Reported
- Noncompliance material to financial statements noted?   YES  X  NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified?   YES  X  NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es)   YES  X  None Reported

Type of auditor's report issued on compliance for major programs: Unqualified  
 (Unqualified, Qualified, Adverse, Disclaimer<sup>7</sup>)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)?  X  YES   NO

**IDENTIFICATION OF MAJOR PROGRAMS:<sup>8</sup>**

CFDA NUMBER(S) <sup>9</sup>	NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup>
84.027	Special Education - Grants to States

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee?   YES  X  NO

<sup>7</sup> If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA.

<sup>9</sup> When the CFDA number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2008**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. **FINDING NUMBER:**<sup>11</sup> 08-01      2. **THIS FINDING IS:**       New       Repeat from Prior Year?  
 Year originally reported? \_\_\_\_\_

**3. Criteria or specific requirement**  
 Management is responsible for the fair presentation of the financial statements in accordance with Generally Accepted Accounting Principles.

**4. Condition**  
 Management relies on the auditor to prepare the full financial statements.

**5. Context**<sup>12</sup>  
 All financial statements are prepared by the auditor.

**6. Effect**  
 The likelihood exists that a material misstatement of the financial statements could occur and not be prevented or detected by the District's internal control.

**7. Cause**  
 The District does not have the staff with the technical expertise in accounting to prepare their own financial statements.

**8. Recommendation**  
 The District can either get staff members with the expertise to prepare the financial statements, hire an outside firm to prepare the financials, or continue to receive the finding.

**9. Management's response**<sup>13</sup>  
 Management plans to continue to receive the finding.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
 Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.



**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2008**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. **FINDING NUMBER:**<sup>11</sup> 08-03      2. **THIS FINDING IS:**       New       Repeat from Prior Year?  
Year originally reported? \_\_\_\_\_

**3. Criteria or specific requirement**

Activity funds need to be properly classified according to the Illinois Program Accounting Manual.

**4. Condition**

Some funds listed as activity funds appear to be more properly recorded as District funds, in addition, several activity funds had negative balances as of June 30, 2008.

**5. Context**<sup>12</sup>

Several activity funds appear to be more properly recorded as District funds, in addition, five activity funds had negative balances as of June 30, 2008.

**6. Effect**

Activity funds not meeting the Illinois Program Accounting Manual's definition of activity funds are improperly recorded as activity funds.

**7. Cause**

Lack of proper review of activity funds.

**8. Recommendation**

Management needs to review all student activity funds and close accounts as necessary.

**9. Management's response**<sup>13</sup>

Management plans to review all student activity funds to make sure they meet the Illinois Program Accounting Manual's definition and maintain positive balances.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2008**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. **FINDING NUMBER:**<sup>11</sup> 08-04      2. **THIS FINDING IS:**       New       Repeat from Prior Year?  
 Year originally reported? \_\_\_\_\_

**3. Criteria or specific requirement**

A sufficient internal control system should include written policies and procedures for all major processes.

**4. Condition**

The District does not have sufficient internal control documentation.

**5. Context**<sup>12</sup>

The District does not have sufficient internal control documentation for all of its major processes.

**6. Effect**

Potential material misstatements resulting from a failure of internal controls.

**7. Cause**

The District does not have sufficient internal control documentation.

**8. Recommendation**

The District should document its internal controls.

**9. Management's response**<sup>13</sup>

Management plans to document internal controls.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
 Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2008**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. **FINDING NUMBER:**<sup>11</sup> 08-05      2. **THIS FINDING IS:**       New       Repeat from Prior Year?  
 Year originally reported? \_\_\_\_\_

**3. Criteria or specific requirement**

A critical element of internal control is that incompatible procedures in a control process be properly segregated.

**4. Condition**

The person preparing the checks also prints the signatures on the checks. These checks are not reviewed by another individual prior to mailing.

**5. Context**<sup>12</sup>

Signatures are automatically printed on all accounts payable and payroll checks.

**6. Effect**

Potential material misstatements resulting from a failure of internal controls.

**7. Cause**

Lack of control over use of automated signature on checks.

**8. Recommendation**

We recommend that management look into increased controls over accounts payable checks.

**9. Management's response**<sup>13</sup>

Management will review its procedures for signatures printed on accounts payable and payroll checks.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
 Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2008**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. **FINDING NUMBER:**<sup>11</sup> 08-06      2. **THIS FINDING IS:**       New       Repeat from Prior Year?  
 Year originally reported? \_\_\_\_\_

**3. Criteria or specific requirement**

Expenditures need to be properly classified in the accounting system.

**4. Condition**

A substantial number of small expenditures were posted to the capital outlay expense accounts. In addition, capital lease payments were posted to purchased services accounts and operating leases were posted to capital outlay accounts.

**5. Context**<sup>12</sup>

Approximately two thirds of the expenses posted to capital outlay prior to audit adjustments did not meet the requirements for capitalization.

**6. Effect**

Potential misstatements due to misposting of expenses.

**7. Cause**

Improper coding of non-capital expenditures.

**8. Recommendation**

The District needs to review its policy for posting capital expenditures and ensure only capital expenditures are posted to capital outlay accounts.

**9. Management's response**<sup>13</sup>

Management plans to review postings and be more cognizant of what is posted to capital outlay.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
 Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2008**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. **FINDING NUMBER:**<sup>11</sup> 08-07      2. **THIS FINDING IS:**       New       Repeat from Prior Year?  
 Year originally reported? \_\_\_\_\_

**3. Criteria or specific requirement**

A critical element of internal control is that incompatible procedures in a control process be properly segregated.

**4. Condition**

Certain processes and procedures do not have segregation of duties.

**5. Context**<sup>12</sup>

Certain processes and procedures do not have segregation of duties over cash receipts from registration fees.

**6. Effect**

Potential material misstatements resulting from a failure of internal controls.

**7. Cause**

The District does not have sufficient segregation of duties.

**8. Recommendation**

The District needs to review its internal control procedures and adjust them to provide better segregation of duties over cash receipts.

**9. Management's response**<sup>13</sup>

The District plans to review the issues with its current procedures and revise them as necessary to provide better segregation of duties.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
 Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2008**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. **FINDING NUMBER:**<sup>11</sup> 08-08      2. **THIS FINDING IS:**       New       Repeat from Prior Year?  
 Year originally reported? \_\_\_\_\_

**3. Criteria or specific requirement**  
 Expenditures need to be properly approved per District policies.

**4. Condition**  
 A signature stamp exists for a building principal and that stamp is used by the principal's secretary to stamp approval on purchase orders and employee time sheets.

**5. Context**<sup>12</sup>  
 The stamp is used for approvals on purchase orders and employee time sheets.

**6. Effect**  
 The control procedures are not properly followed and could result in a misstatement.

**7. Cause**  
 The signature stamp is not properly secured.

**8. Recommendation**  
 We recommend if signature stamps are used, they are only used by the people authorized to approve the expenditures.

**9. Management's response**<sup>13</sup>  
 Management will review use of the signature stamp and make sure it is properly secured in the future.

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
 Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.  
<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.  
<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.



**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>**  
**Year Ending June 30, 2008**

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status<sup>20</sup></u>
None		

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When possible, all prior findings should be on the same page

<sup>19</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2008**

**Corrective Action Plan**

Finding No.: 08-01

Condition:

Management relies on the auditor to prepare the full financial statements.

Plan:

Management plans to continue to receive the finding.

Anticipated Date of Completion: n/a

Name of Contact Person: Todd Drafall, Director of Finance and Operations

Management Response: n/a

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2008**

**Corrective Action Plan**

Finding No.: 08-02

Condition:

During the course of our audit, material misstatements of the financial records were found, resulting in adjusting entries.

Plan:

Management plans to make all necessary adjusting entries prior to the start of the audit process.

Anticipated Date of Completion: 6/30/2009

Name of Contact Person: Todd Drafall, Director of Finance and Operations

Management Response: n/a

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2008**

**Corrective Action Plan**

Finding No.:        08-03

Condition:

Some funds listed as activity funds appear to be more properly recorded as District funds, in addition, several activity funds had negative balances as of June 30, 2008.

Plan:

Management plans to review all student activity funds to make sure they meet the Illinois Program Accounting Manual's definition and maintain positive balances.

Anticipated Date of Completion:        6/30/2009

Name of Contact Person:                Todd Drafall, Director of Finance and Operations

Management Response:                n/a

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2008**

**Corrective Action Plan**

Finding No.: 08-04

Condition:  
The District does not have sufficient internal control documentation.

Plan:  
Management plans to document internal controls.

Anticipated Date of Completion: 6/30/2009

Name of Contact Person: Todd Drafall, Director of Finance and Operations

Management Response: n/a

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2008**

**Corrective Action Plan**

Finding No.: 08-05

Condition:

The person preparing the checks also prints the signatures on the checks. These checks are not reviewed by another individual prior to mailing.

Plan:

Management will review its procedures for signatures printed on accounts payable and payroll checks.

Anticipated Date of Completion: 6/30/2009

Name of Contact Person: Todd Drafall, Director of Finance and Operations

Management Response: n/a

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2008**

**Corrective Action Plan**

Finding No.: 08-06

Condition:

A substantial number of small expenditures were posted to the capital outlay expense accounts. In addition, capital lease payments were posted to purchased services accounts and operating leases were posted to capital outlay accounts.

Plan:

Management plans to review postings and be more cognizant of what is posted to capital outlay.

Anticipated Date of Completion: 6/30/2009

Name of Contact Person: Todd Drafall, Director of Finance and Operations

Management Response: n/a

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2008**

**Corrective Action Plan**

Finding No.: 08-07

Condition:

Certain processes and procedures do not have segregation of duties over cash receipts from registration fees.

Plan:

The District plans to review the issues with its current procedures and revise them as necessary to provide better segregation of duties.

Anticipated Date of Completion: 6/30/2009

Name of Contact Person: Todd Drafall, Director of Finance and Operations

Management Response: n/a

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

**CARY COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 26**  
**44-063-0260-04**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2008**

**Corrective Action Plan**

Finding No.: 08-08

Condition:

A signature stamp exists for a building principal and that stamp is used by the principal's secretary to stamp approval on purchase orders and employee time sheets.

Plan:

Management will review use of the signature stamp and make sure it is properly secured in the future.

Anticipated Date of Completion: 6/30/2009

Name of Contact Person: Todd Drafall, Director of Finance and Operations

Management Response: n/a

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.